

**INDEPENDENT SCHOOL DISTRICT #22
FINANCE COMMITTEE MEETING AGENDA
Finance Committee Meeting - April 22, 2026**

Members Present:

Sanford Nelson

Mickey Okeson

Mary Rotter

Mark Jenson

Jason Kuehn

Not Present:

Trisha Mariotti

Jill Walter

A Finance Committee Meeting was held on Wednesday, April 22nd in the District Office Conference Room. The agenda was as follows:

1. Treasurer's Report

Director of Finance Kuehn reviewed the bank reconciliation and fund balances through the month of March. District expenditures and revenues through March were reviewed in comparison to the budget. Overall, cash and investment balances totaled \$18,123,312.49 and increase of \$500,389.30 from March

Receipts for the month of March totaled \$4,649,801.90. Almost 90% of the revenue generated was directly related to state aid payments, and another 5% related to Federal Reimbursement for Food Service and Title Programming.

Two sets of disbursements were reviewed by the Finance Committee. The committee recommends approval of the ACH/Wire payments for March totaling \$1,763,925.40.

The committee also recommends approval of the check summary for March in the amount of and payroll transfers totaling \$1,466,348.82.

2. District Investment Summary

Kuehn reviewed the district's current investment portfolio spread between three financial institutions totaling \$8,794,508.94. as of 3/31/26. Kuehn also updated the committee on timelines for renewal for a portion of the investment portfolio and the potential of consolidating its portfolio to two institutions.

Next Meeting: Wednesday, May 11th (11:00 AM - District Office Conference Room)