Notice of Proposed Property Tax Increase for Lincolnwood School District No. 74

- I. A public hearing to approve a proposed property tax levy increase for Lincolnwood School District No. 74 for 2023 will be held on Thursday, December 7, 2023, at 7:30 p.m. at Village of Lincolnwood Council Chambers, 6900 N. Lincoln Avenue, Lincolnwood, Illinois 60712.

 Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Dr. David Russo, Superintendent, 6950 N. East Prairie Road, Lincolnwood, Illinois 60712, telephone number 847-675-8234.
- II. The corporate and special purpose property taxes extended or abated for 2022 were \$24,990,578. The proposed corporate and special purpose property taxes to be levied for 2023 are \$25,881,000. This represents a 3.56% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2022 were \$1,817,475. The estimated property taxes to be levied for debt service and public building commission leases for 2023 are\$1,730,700. This represents a 4.77% decrease from the previous year.
- IV. The total property taxes extended or abated for 2022 were\$26,808,053.
 - The estimated total property taxes to be levied for 2023 are\$27,661,700. This represents a 3.00% increase over the previous year.

Please note: This Notice must appear not more than 14 days nor less than 7 days prior to the date of the public hearing. The Notice shall be no less than 1/8 page in size. The smallest type used shall be 12 point and shall be enclosed in a black border no less than 1/4 inch wide. The Notice shall not be placed in that portion of the newspaper where legal notices and classified advertisements appear.