

2025-26 Final Legal Budget

2026-27 Budget Discussion

DAVIS SCHOOL DISTRICT BUDGET

Fund Goals



General fund

Maintain 5% in Economic Stabilization
Add \$6-9 million in unassigned FB
Reserve for potential costs



Capital – Address needs, save for future



Debt – Generate revenue to make “mortgage” payments



Nutrition Services

Maintain adequate reserves based on
State guidelines



Insurance/Dental – Maintain 3 months expense in FB

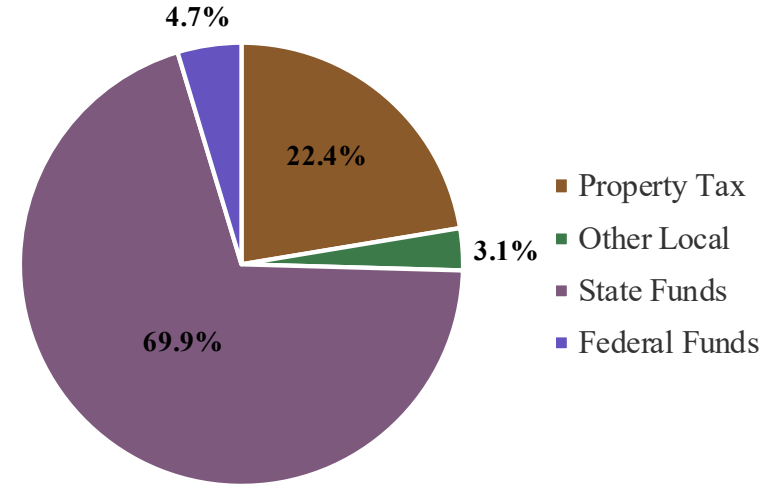


School Funds – Some reserve but negligible

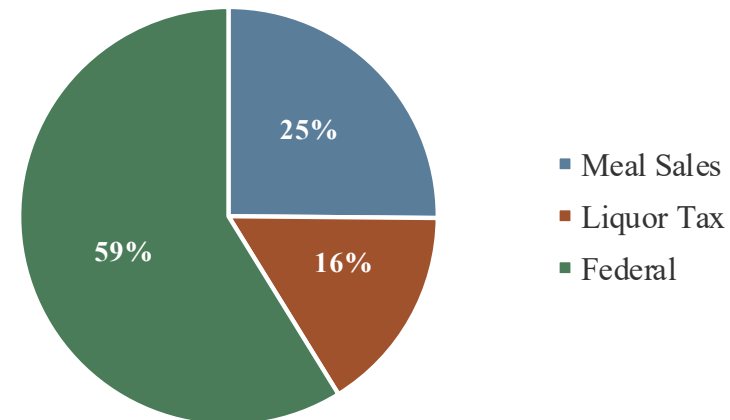
Fund Revenues

General Fund		
Property Tax	180,947,744	22.4%
Other Local	24,691,633	3.1%
State Funds	564,997,440	69.9%
Federal Funds	37,652,399	4.7%
	808,289,216	100%
Capital Fund		
Taxes	22,894,707	56.8%
Other Local	12,094,113	30.0%
State	5,300,000	13.2%
	40,288,820	100%
Debt Service Fund		
Taxes	71,380,213	100.0%
Federal Subsidy	-	0.0%
	71,380,213	100%
School Lunch		
Meal Sales	7,739,033	25.1%
Liquor Tax	4,942,305	16.1%
Federal	18,107,960	58.8%
	30,789,298	100%

General Fund Revenue



School Lunch Revenue



FY2026 General Fund Highlights



Anticipated General Fund Revenues: \$808.3M

State	\$565.0 million (70.0%)
Local	\$205.6 million (25.4%)
Fed	\$37.7 million (4.6%)



Anticipated General Fund Expenditures: \$801.4 million



Fund Balance Estimate – \$6.9M

Fully Fund Economic Stabilization (5%) - \$2.0M
• (Balance from \$40.3M to \$41.1M)
Add to Unassigned Fund Balance - \$6.9M

FY2026 General Fund Highlights

Beginning Teacher Salary:

- FY25- \$60,928
- FY26 - \$63,191
- FY27 - \$64,686

Budget Directly Serving Students: 89.9%

- Instruction, Student Support, Instructional Support, School Admin, Transportation, Custodial)

Indirect Services: 10.1%

- District Admin, Maintenance, Central Services

Capital



Funding - \$34.9M Local funds, \$200.0M bond Proceeds



New Schools

Still Water Elementary



Remodels

Layton HS, Clearfield HS,
Bountiful HS, Vae View EL,
Burton EL



\$8.75M annually for larger maintenance projects



\$6.5M on Instructional Tech



Other - District Tech, Buses and Vehicles, small maintenance projects, ADA accommodations

FY26 Self Insurance Fund

Projected Revenue - \$89.1M

Projected Expenditures - \$88.8M

- Claims – \$81.0M
- Admin and Claims processing – \$7.8M
- Estimated Reserve June 30 - \$29.2M (3.9 months of expenses)
 - 1 Month Expenses - \$7.4M

Debt Service

Anticipated Revenue

- Taxes - \$71.4M

Expenditures

- Principal - \$52.0M
- Interest - \$26.0M

Outstanding Debt June 2026 - \$643.9M

- 20.0% of capacity
- District Debt Limit - \$3.2 Billion

The image is a blue-tinted graphic. In the background, there are several stacks of US dollar bills, including \$100 and \$50 bills, some of which are fanned out. Overlaid on the right side of the image are large, 3D-style numbers '2024'. The text 'FY27 BUDGET' is centered in the middle of the image in a bold, white, sans-serif font.

FY27 BUDGET



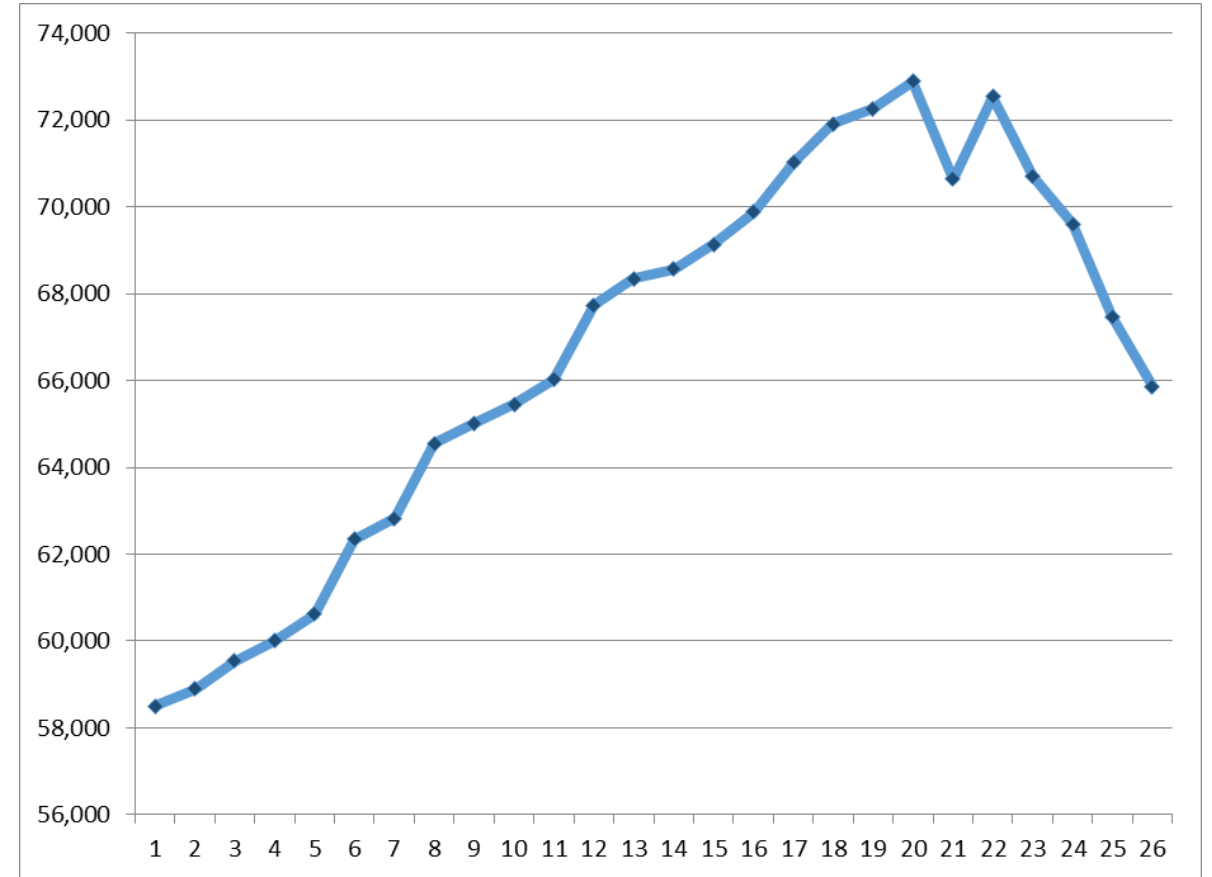
BIRTHS AND GRADE

Grade	Year	Births	Oct 1 Enrollment
12	2008	6121	5995
11	2009	6142	6117
10	2010	5989	6022
9	2011	5694	5701
8	2012	5856	5698
7	2013	5736	5737
6	2014	5783	5154
5	2015	5881	4895
4	2016	5702	4997
3	2017	5480	4362
2	2018	5302	4221
1	2019	5098	3954
K	2020	4767	3581

October 1 K-12 Enrollment

- 01 Oct 2025 Enrollment
- 67,466 (Down 2,136)

- Projection for next school year...
- 65,866 (Down 1,600 Students)



FY27 Budget Highlights

Student Support

- 1.0 FTE for behavioral services
- Increased class size funding (\$2.8M)
- 3.5 new interns
- Increase textbook adoption budgets (\$1.0M)
- Special Education positions (\$1.4M)

Employee Compensation

- Increased employee compensation (1.60% Salary base)
- One-time 1% stipend for all employees
- District portion of insurance increase (6.0%) funded
- Steps funded

Fiscal Responsibility

- Anticipated increase in reserves by \$6.9M
- Fully funded Economic Stabilization

Student Safety

- Pilot program for bus tablets and parent app for transportation
- Increased funding for Student Resource Officers
- Continued funding for school safety projects

Next Steps

20
May

Upload final legal budget to
website



16
June

Budget Hearing

- Adopt Final Legal Budget 2025-26