

Resolution:

Elk Rapids School is consolidating the bank accounts to 5/3 and MILAF+. Alden Bank is not being used for the following funds and were closed.

- General Fund
- Daycare Fund
- Food Service
- Debt Service
- Trust and Agency

These accounts were closed in July 2024.

The business office is requesting the closing of Debt service 2017 and using 1 Debt service account for the 2020/2023 bond project. The millage on the funds are one collection. This will simplify the accounting of these funds.

The 2020 bond proceeds MILAF+ account needs to be closed. The expenditures for the phase of the project is complete.

The Elk Rapids Board of Education approved the proposed changes and closures of bank accounts.

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| Board President | Date | Board Secretary | Date |
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