



**ADOPTION OF 2016-17 BUDGET
 MAKING APPROPRIATIONS, IMPOSING TAXES**

POLICY ISSUE / SITUATION:

To comply with the requirements of Oregon Revised Statutes (ORS), the School Board needs to adopt the 2016-17 Budget, make appropriations and impose and categorize taxes prior to July 1, 2016.

BACKGROUND INFORMATION:

The Budget Committee approved the District's 2016-17 Budget on May 2, 2016.

After a public hearing, the School Board may adopt the budget as amended by the School Board in compliance with Oregon Revised Statutes. The Beaverton School District School Board must appropriate legally adopted budget amounts for 2016-17 prior to making expenditures or transfers, in accordance with ORS 294.456

2016-17 BUDGET SUMMARY

	<u>General Fund</u>	<u>All Other Funds</u>	<u>Total All Funds</u>
Revenue Approved by Budget Committee:	\$ 450,500,564	\$ 548,575,060	\$ 999,075,624
Adopted Revenue Budget	<u>\$ 454,853,893</u>	<u>\$ 548,637,120</u>	<u>\$ 1,003,491,013</u>
Expenditures Approved by Budget Committee:	\$ 450,500,564	\$ 548,575,060	\$ 999,075,624
Adopted Expenditures Budget	<u>\$ 454,853,893</u>	<u>\$ 548,637,120</u>	<u>\$ 1,003,491,013</u>

RECOMMENDATION:

It is recommended that the School Board approve the attached resolution:

RESOLUTION (16-668) ADOPTING THE BUDGET, MAKING APPROPRIATIONS AND IMPOSING TAXES

District Goal: WE empower all students to achieve post-high school success.

The Beaverton School District recognizes the diversity and worth of all individuals and groups. It is the policy of the Beaverton School District that there will be no discrimination or harassment of individuals or groups based on race, color, religion, gender, sexual orientation, gender identity, gender expression, national origin, marital status, age, veterans' status, genetic information or disability in any educational programs, activities or employment.

**RESOLUTION NO. 16-668
ADOPTION OF 2016-17 BUDGET
MAKING APPROPRIATIONS, IMPOSING TAXES**

BE IT RESOLVED that the Board of Directors of Beaverton School District hereby adopts the budget for the 2016-17 fiscal year in the total of \$1,003,491,013 now on file at the District's Office of the Chief Financial Officer, located at 16550 SW Merlo Road, Beaverton, Oregon 97003.

RESOLUTION MAKING APPROPRIATIONS

BE IT RESOLVED that the amounts for the fiscal year beginning July 1, 2016, and for the purposes shown below are hereby appropriated:

General Fund

Instruction	\$ 277,911,555
Support Services	149,988,946
Transfers	4,210,694
Contingency	22,742,698
Total	<u>454,853,893</u>

Student Body Fund

Instruction	<u>10,700,000</u>
Total	10,700,000

Special Purpose Fund

Instruction	2,943,143
Support Services	742,551
Enterprise & Community Services	200,000
Facilities Acquisition & Construction	1,270,000
Total	<u>5,155,694</u>

Categorical Fund

Support Services	125,000
Facilities Acquisition & Construction	1,125,000
Total	<u>1,250,000</u>

Pension Fund

Support Services	45,000
Contingency	70,000
Total	<u>115,000</u>

Grant Fund

Instruction	17,244,703
Support Services	9,826,895
Enterprise & Community Services	369,695
Facilities Acquisition & Construction	765,000
Total	<u>28,206,293</u>

Long-Term Planning Fund

Instruction	50,000
Support Services	3,391,000
Facilities Acquisition & Construction	70,000
Contingency	19,800,000
Total	<u>23,311,000</u>

Nutrition Services Fund

Support Services	\$ 18,264
Enterprise & Community Services	16,752,429
Transfers	60,000
Contingency	2,509,005
Total	<u>19,339,698</u>

Debt Service Fund

Debt Service	<u>75,805,344</u>
Total	75,805,344

Capital Projects Fund

Support Services	5,933,632
Facilities Acquisition & Construction	315,850,224
Transfers	1,297,144
Contingency	50,000,000
Total	<u>373,081,000</u>

Insurance Reserve Fund

Support Services	5,181,646
Facilities Acquisition & Construction	260,308
Contingency	2,341,924
Total	<u>7,783,878</u>

Workers' Compensation Fund

Support Services	2,360,486
Contingency	1,128,727
Total	<u>3,489,213</u>

Scholarship Fund	
Enterprise & Community Services	400,000
Total	400,000
Total All Funds Appropriation	1,003,491,013
Total Adopted Budget	\$ 1,003,491,013

RESOLUTION IMPOSING THE TAX

BE IT RESOLVED that the following ad valorem property taxes are hereby imposed for tax year 2016-17 upon the assessed value of all taxable property within the district:

- (1) At the rate per \$1,000 of assessed value of \$4.6930 for permanent rate tax;
- (2) At the rate per \$1,000 of assessed value of \$1.25 for local option tax;
- (3) In the amount of \$54,669,079 for debt service for general obligation bonds;

RESOLUTION CATEGORIZING THE TAX

BE IT RESOLVED that the taxes imposed are hereby categorized for purposes of Article XI section 11b as:

<u>Limitation</u>	<u>Education Limitation</u>	<u>Excluded</u> <u>from</u>
Permanent Rate Limit	\$4.6930/\$1,000	
Local Option Tax	\$1.25/\$1,000	
General Obligation Debt Service		\$54,669,079

The above resolution statements were approved and declared adopted on this thirteenth day of June, 2016.

X 
Board Chair

X 
Recording Secretary