

The Monthly Report

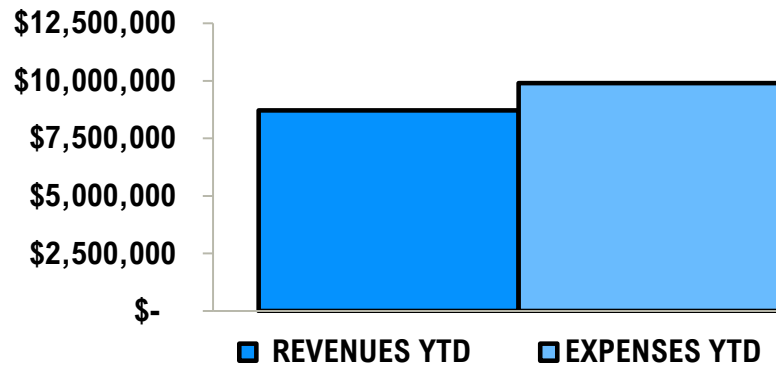
Palos Heights School District 128

February 2024



Executive Summary - February 2024

(Figures rounded to the nearest thousand)



BEGINNING BALANCE

\$9,047,000

TOTAL REVENUES - YTD

\$8,721,000

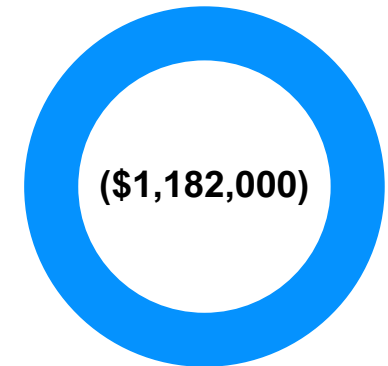
TOTAL EXPENSES - YTD

\$9,903,000

ENDING BALANCE

\$9,865,000

**YTD SURPLUS/DEFICIT
ALL FUNDS**



Fiscal Year Activity

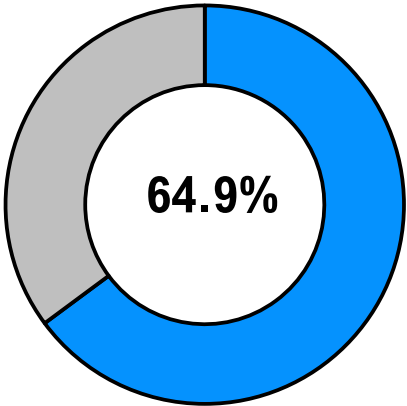
FUND	BEGINNING BALANCE	REVENUES YTD	EXPENSES YTD	TRANSFERS/ OTHER	ENDING BALANCES
Education	\$ 4,689,000	\$ 6,761,000	\$ 6,045,000	-	\$ 5,405,000
Operations and Maintenance	708,000	603,000	667,000	-	644,000
Bond and Interest	862,000	788,000	1,085,000	-	565,000
Transportation	377,000	334,000	279,000	-	432,000
IMRF/SS	189,000	229,000	224,000	-	194,000
Capital Projects	2,011,000	5,000	1,594,000	-	422,000
Working Cash	197,000	1,000	-	2,000,000	2,198,000
Tort Immunity	5,000	-	-	-	5,000
Health/Life Safety	9,000	-	9,000	-	-
Total All Funds	\$ 9,047,000	\$ 8,721,000	\$ 9,903,000	\$ 2,000,000	\$ 9,865,000
Total Operating Funds	\$ 5,971,000	\$ 7,699,000	\$ 6,991,000	\$ 2,000,000	\$ 8,679,000

**YTD SURPLUS/DEFICIT
OPERATING FUNDS**

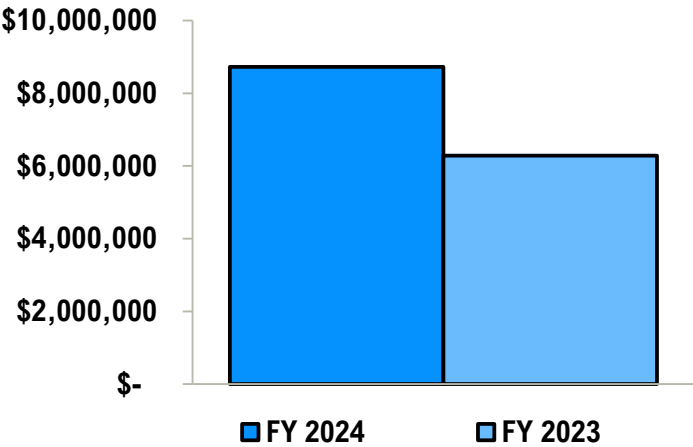


Per ISBE, the four operating funds of a school district are the Educational, Operations & Maintenance, Transportation and Working Cash Funds. These are the primary funds used by ISBE to assess a school district's financial strength.

% OF BUDGETED REVENUES RECEIVED YTD



TOTAL MONTHLY REVENUES
\$1,746,000
TOTAL REVENUES - YTD
\$8,721,000
TOTAL BUDGETED REVENUES
\$13,447,000



February 2024 Revenues (Current Year)

SOURCE	MONTH		YTD	BUDGET	YTD % OF BUDGET
Real Estate Taxes	\$	1,648,000	\$ 6,783,000	\$ 10,848,000	62.5%
Other Local Sources		-	260,000	845,000	30.8%
Evidenced Based Funding		56,000	393,000	617,000	63.7%
Other State Sources		-	569,000	264,000	215.5%
Federal Sources		42,000	716,000	873,000	82.0%
Total	\$	1,746,000	\$ 8,721,000	\$ 13,447,000	64.9%

February 2023 Revenues (Prior Year)

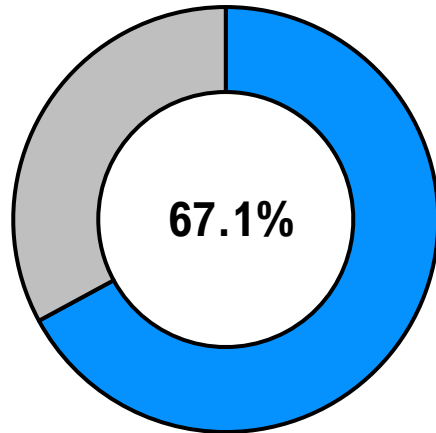
SOURCE	MONTH		YTD
Real Estate Taxes	\$	44,000	\$ 4,636,000
Other Local Sources		27,000	423,000
Evidenced Based Funding		56,000	393,000
Other State Sources		-	175,000
Federal Sources		29,000	654,000
Total	\$	156,000	\$ 6,281,000

February 2024 YTD VS. February 2023 YTD
+\$2,440,000

Expenditure Report (All Funds Summary) - February 2024

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% OF BUDGETED EXPENDITURES PAID YTD



TOTAL MONTHLY EXPENSES

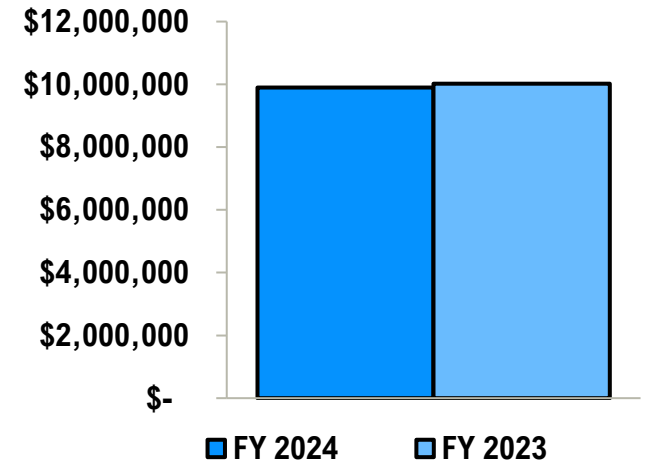
\$924,000

TOTAL EXPENSES - YTD

\$9,903,000

TOTAL BUDGETED EXPENSES

\$14,759,000



February 2024 Expenditures (Current Year)

SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Salaries	\$ 577,000	\$ 4,253,000	\$ 7,458,000	57.0%
Employee Benefits	144,000	1,085,000	1,923,000	56.4%
Purchased Services	95,000	1,017,000	1,551,000	65.6%
Supplies and Materials	46,000	316,000	661,000	47.8%
Capital Outlay	25,000	1,681,000	1,332,000	126.2%
Tuition and Other	36,000	453,000	599,000	75.6%
Non-Capitalized Equip	1,000	13,000	60,000	21.7%
Debt Payments	-	1,085,000	1,175,000	92.3%
Total	\$ 924,000	\$ 9,903,000	\$ 14,759,000	67.1%

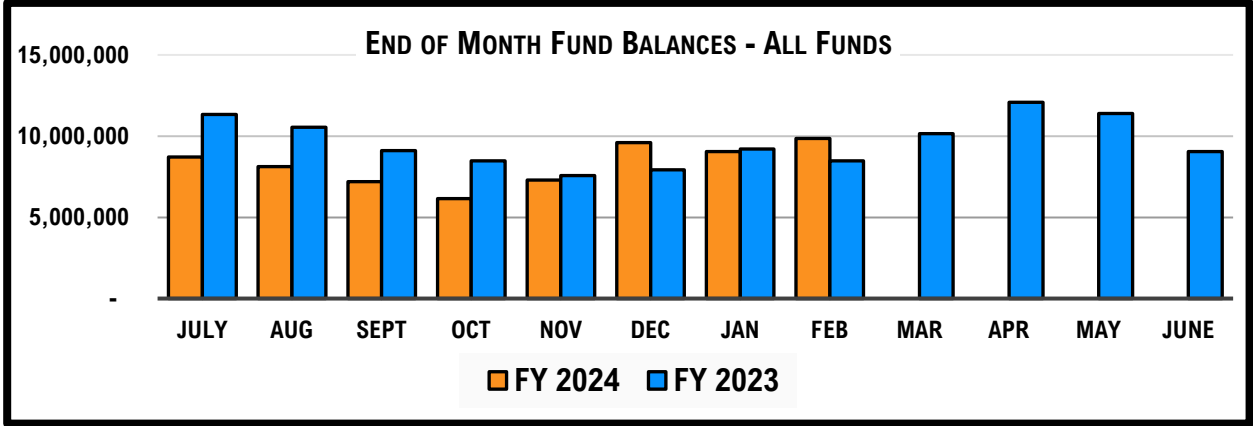
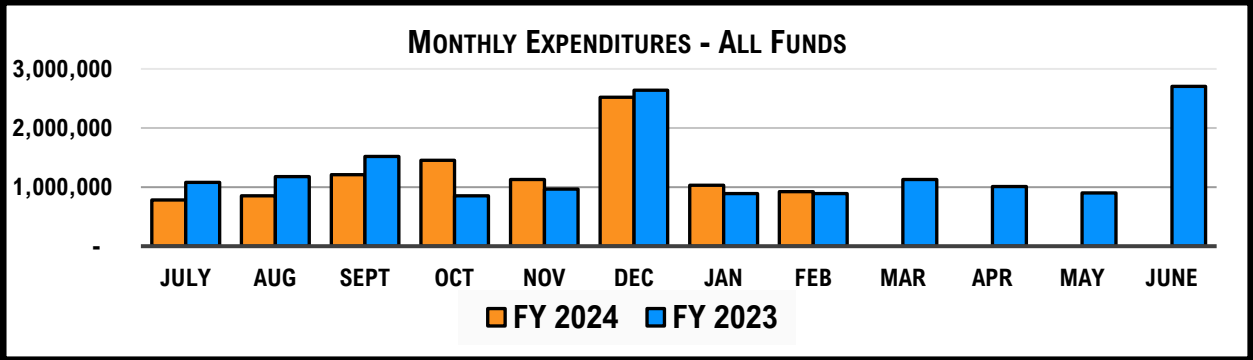
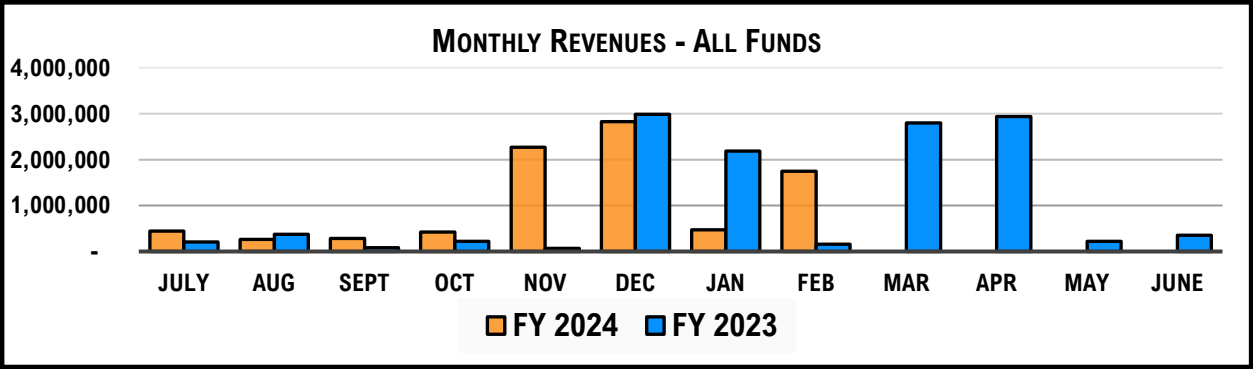
February 2023 Expenditures (Prior Year)

SOURCE	MONTH	YTD
Salaries	\$ 547,000	\$ 3,979,000
Employee Benefits	134,000	1,056,000
Purchased Services	76,000	1,129,000
Supplies and Materials	32,000	345,000
Capital Outlay	71,000	2,005,000
Tuition and Other	30,000	303,000
Non-Capitalized Equip	-	136,000
Debt Payments	-	1,064,000
Total	\$ 890,000	\$ 10,017,000

February 2024 YTD VS. February 2023 YTD

-\$114,000

Cash Flow Report - February 2024



CURRENT FISCAL YEAR (2024)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	9,047,000	443,000	782,000	8,708,000
AUG	8,708,000	261,000	851,000	8,118,000
SEPT	8,118,000	282,000	1,211,000	7,189,000
OCT	7,189,000	424,000	1,455,000	6,158,000
NOV	6,158,000	2,269,000	1,127,000	7,300,000
DEC	7,300,000	2,825,000	2,523,000	9,602,000
JAN	9,602,000	471,000	1,030,000	9,043,000
FEB	9,043,000	1,746,000	924,000	9,865,000
MAR				
APR				
MAY				
JUNE				

PRIOR FISCAL YEAR (2023)				
	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	12,216,000	206,000	1,081,000	11,341,000
AUG	11,341,000	376,000	1,176,000	10,541,000
SEPT	10,541,000	84,000	1,521,000	9,104,000
OCT	9,104,000	222,000	855,000	8,471,000
NOV	8,471,000	71,000	968,000	7,574,000
DEC	7,574,000	2,984,000	2,638,000	7,920,000
JAN	7,920,000	2,182,000	888,000	9,214,000
FEB	9,214,000	156,000	890,000	8,480,000
MAR	8,480,000	2,799,000	1,131,000	10,148,000
APR	10,148,000	2,939,000	1,009,000	12,078,000
MAY	12,078,000	221,000	900,000	11,399,000
JUNE	11,399,000	354,000	2,705,000	9,048,000