



UNITED TOWNSHIP

HIGH SCHOOL DISTRICT 30

To: Board of Education
From: Janice Roome, Comptroller
CC: Dr. Jay Morrow
Date: October 20, 2025
Re: Investment Report through June 30, 2025

In accordance with Board Policy 4:30, we are providing the Board of Education with a report of District investments.

Money Markets and Sweep Account

We have the following interest-bearing accounts at Blackhawk State Bank and Trust:

Type	September 2024	December 2024	March 2025	June 2025
Money Market	2.65%	2.28%	2.22%	2.22%
Money Market-CPPRT	2.65%	2.28%	2.22%	2.22%
Repurchase Sweep	4.33%	3.78%	3.66%	3.66%

At June 30, 2025, our agreement with Blackhawk Bank and Trust required a minimum balance of \$100,000 in each Money Market account and \$10,000 in a non-interest-bearing checking account with all remaining funds held in the Repurchase Sweep account.

Illinois School District Liquid Asset Fund

At June 30, 2025, we held \$5,695,221 in the Illinois School District Liquid Asset Fund at a rate of 4.20%.

Certificate of Deposit

At June 30, 2025, we held \$5,388,020 in a certificate of deposit at the IH Mississippi Valley Credit Union at a rate of 4.50%. This is a one-year certificate of deposit that matures February 1, 2026.



UNITED TOWNSHIP

HIGH SCHOOL DISTRICT 30

The following is a historical review of cash and investment balances and interest earned for Fund 10 - Fund 90 for the following fiscal years:

	Cash & Investments	Interest Earned
6/30/25	\$53,037,283	\$2,032,124
6/30/24	\$46,080,363	\$2,083,796
6/30/23	\$37,855,251	\$1,318,117

The interest income breakdown for FY25 is as follows:

Self-Purchased Bonds	\$	350
Money Markets & Sweep Account		1,488,072
Illinois School District Liquid Asset Fund		252,779
Certificates of Deposit		263,457
Property Taxes		27,466
Total	\$	<u>2,032,124</u>

The District has two other funds earning interest that are not included above: the School Activity Fund and the Health Insurance Fund. The School Activity Fund accounts for money generated by student organizations via fundraising activities. The Health Insurance Fund accounts for the premium payments and expenses of the health insurance plan for District employees. The following is information as of June 30, 2025.

	Cash & Investments	Interest Earned
School Activity Fund	\$615,004	\$17,033
Health Insurance Fund	\$213,670	\$10,975

The District is also the fiscal agent for Funds 91 - 93, the Area Career Center funds. The following is a historical review of cash and investment balances and interest earned for these funds for the following fiscal years:

	Cash & Investments 91-93	Interest Earned 91-93
As of 6/30/25	\$562,071	\$26,307
As of 6/30/24	\$288,027	\$27,276
As of 6/30/23	\$115,835	\$17,719

It is our objective to maximize our rate of return and comply with collateralization requirements while also diversifying our portfolio as allowed by school code and state statutes.