

RESOLUTION

Authorizing the Sale of District Owned Vacant Property on Getchell Road

WHEREAS, Independent School District #709 (the “School District”) owns undeveloped property on Getchell Road legally described as:

Lots Two (2) through Five (5), inclusive, Kopp Homesites, according to the plat thereof, on file and of record in the Office of the Registrar of Titles in and for St. Louis County, Minnesota

and depicted on **Exhibit A** to this Resolution (the “Property”); and

WHEREAS, the School District has no current, or anticipated use for the Property; and

WHEREAS, the School District has a profit sharing agreement with Lake Superior College regarding the sale of this property; and

WHEREAS, District Administration has entered into discussions in closed sessions regarding the potential sale of the Property.

NOW, THEREFORE, BE IT RESOLVED, the School Board of Independent School District #709, hereby authorizes the sale of the Property; and

BE IT FURTHER RESOLVED, the School Board authorizes District Administration to negotiate a purchase agreement for the sale of the Property and authorizes the School Board Chair to execute the purchase agreement and all other documents required for closing and to convey the Property.

EXHIBIT A – Depiction of the Property

TYPE	PROPERTY / ADDRESS	DESCRIPTION
SALE	Getchell Road Property	Vacant Property on Getchell Road