



Oak Park School District 97 Assumption Summary

| | Levy Year | <u>2012</u> | <u>2013</u> | <u>2014</u> | <u>2015</u> | <u>2016</u> |
|--------------------------------|-----------|-------------|-------------|-------------|-------------|-------------|
| <u>REVENUES</u> | | | | | | |
| CPI | | 3.0% | 1.7% | 2.5% | 2.5% | 2.5% |
| Existing EAV Change | | -8.0% | 0.0% | -10.0% | 0.0% | 0.0% |
| New Property EAV (in millions) | | \$ 0.8 | \$ 3.5 | \$ 3.5 | \$ 3.5 | \$ 3.5 |

| | Fiscal Year | <u>2014</u> | <u>2015</u> | <u>2016</u> | <u>2017</u> | <u>2018</u> |
|--------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|
| Interest Rates | | | 0.25% | 0.25% | 0.50% | 0.50% |
| CPPRT Change | | | 0.00% | 0.00% | 0.00% | 0.00% |
| General State Aid (Foundation Level) | | \$ 6,119 | \$ 6,119 | \$ 6,119 | \$ 6,119 | \$ 6,119 |
| General State Aid Proration | | 89% | 82% | 82% | 82% | 82% |
| State Categoricals and Grants Change | | | 0.00% | 0.00% | 0.00% | 0.00% |
| Federal Grants Change | | | 0.00% | 0.00% | 0.00% | 0.00% |

EXPENDITURES

| | | | | | | |
|---|--|-------|--------|--------|--------|--------|
| Enrollment Projections (Housed) | | 5,744 | 5,920 | 5,989 | 6,052 | 6,088 |
| Out-of-District Placements | | 43 | 43 | 43 | 43 | 43 |
| Total | | 5,787 | 5,963 | 6,032 | 6,095 | 6,131 |
| Certified Staff (FTE) | | 484.2 | 487.8 | 491.2 | 492.9 | 492.5 |
| Teacher Salaries (plus Step) | | | 2.50% | 2.50% | 2.50% | 2.50% |
| Administrator Salaries | | | 2.50% | 2.50% | 2.50% | 2.50% |
| Clerical and Teacher Assistant Salaries | | | 2.50% | 2.50% | 2.50% | 2.50% |
| Other Education Fund Salaries | | | 2.50% | 2.50% | 2.50% | 2.50% |
| Operations & Maintenance Salaries | | | 1.65% | 3.00% | 3.00% | 3.00% |
| TRS Contribution Rate | | | 0.58% | 0.58% | 0.58% | 0.58% |
| Medical Insurance | | | 10.00% | 10.00% | 10.00% | 10.00% |

Education Fund

| | | | | | | |
|--|--------|--------|--------|--------|--------|-------|
| Purchased Services, Supplies, Capital Outlay | | | 2.50% | 2.50% | 2.50% | 2.50% |
| Tuition | | | 5.00% | 5.00% | 5.00% | 5.00% |
| Early Childhood Collaboration (in Thousands) | \$ 248 | \$ 378 | \$ 488 | \$ 500 | \$ 512 | |

O&M Fund

| | | | | | | |
|--------------------|--|--|-------|-------|-------|-------|
| Purchased Services | | | 2.50% | 2.50% | 2.50% | 2.50% |
| Supplies | | | 5.00% | 5.00% | 5.00% | 5.00% |

Transportation Fund

| | | | | | | |
|--------------------|--|--|-------|-------|-------|-------|
| Purchased Services | | | 3.50% | 3.50% | 3.50% | 3.50% |
|--------------------|--|--|-------|-------|-------|-------|

IMRF Fund

| | | | | | | |
|------------------------|--|--|--------|--------|--------|--------|
| IMRF Contribution Rate | | | 12.75% | 13.25% | 13.75% | 14.00% |
|------------------------|--|--|--------|--------|--------|--------|