



GOVERNING BOARD AGENDA ITEM
AMPHITHEATER UNIFIED SCHOOL DISTRICT NO. 10

DATE OF MEETING: **May 6, 2014**

TITLE: **Adoption of the FY 2013-2014 Expenditure Budget Revision 2**

BACKGROUND:

The State of Arizona requires governing boards to make a final revision of the operating budget for the school year no later than May 15th. The significant changes in the budget are listed below:

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The Maintenance and Operations budget is adjusted to reflect the final student counts from the Arizona Department of Education. The large variances in the current revision when compared to the prior fiscal year are the result of the one-time purchase of curriculum materials last fiscal year.

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The Unrestricted Capital budget was lowered to reflect the final legislative budget reduction of \$3,930,972.

RECOMMENDATION:

It is the recommendation of the Administration that the Governing Board approve the second revision of the 2013-2014 Expenditure Budget.

INITIATED BY:

Scott Little

Scott Little, Chief Financial Officer

Date: April 30, 2014

Patrick Nelson

Patrick Nelson, Superintendent