



Board Meeting Date: 5/13/2024

Title: Intermediate School District No. 287 – Long-Term Facilities Maintenance Expenditure Budget – Fiscal Year 2026

Type: Action

Presenter(s): Mert Woodard - Director, Finance & Operations

Description: The 2015 legislative session established the Long-term Facilities Maintenance (LTFM) Revenue Program for School Districts, replacing the Health and Safety Revenue, Deferred Maintenance Revenue, and Alternative Facilities Bonding and Levy programs beginning with fiscal year 2017.

Annually, Intermediate School District No. 287 must have a ten-year capital plan adopted by its board and each member district's school board. Intermediate School District No. 287 approves the levy a year in advance to accommodate several of its member districts who levy a year in advance.

Recommendation: Approve Intermediate School District No. 287's Long-Term Facilities Maintenance expenditure plan for fiscal years 2026 through 2035 and adopt the resolution affirming the District's portion of the fiscal year 2026 expenditures in the amount of \$82,068.

Desired Outcomes from the Board: Approve the District administration's recommended action and execute the attached resolution.

Attachments:

1. Resolution – LTFM Expenditure Budget – Intermediate School District No. 287 – FY2026
2. Intermediate School District No. 287 LTFM Member Allocations – FY2026