

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
STATEMENT OF REVENUES AND EXPENDITURES AND APPLICATION OF FUNDS
FOOD SERVICE FUND
FOR THE PERIOD SEPTEMBER 1, 2008 THRU MAY 31, 2009
PRE CLOSE (UNAUDITED)

| | 2008-09 | | 2007-08 COMPARISON | |
|---|---------------------|----------------|---------------------------|----------------|
| Income | | Percent | | Percent |
| Food Sales | | | | |
| Breakfast | \$ 27,305 | | \$ 27,517 | |
| Lunch | 1,775,145 | | 1,433,927 | |
| Snackbar | 2,009,159 | | 1,917,544 | |
| Total Food Sales | \$ 3,811,609 | 32.51% | \$ 3,378,988 | 31.25% |
| Other Sales | | | | |
| Supplies | 8,387 | | 7,328 | |
| Banquets/special events | 73,054 | | 43,502 | |
| Equipment | 17,061 | | 277 | |
| | 98,503 | 0.84% | 51,108 | 0.47% |
| Other Income | | | | |
| Interest on Investments | 12,307 | | 42,900 | |
| Donations | 0 | | 0 | |
| Miscellaneous | 1,404 | | 1,552 | |
| | 13,711 | 0.12% | 44,452 | 0.41% |
| Revenue from State | | | | |
| National School Lunch Program | 4,471,392 | | 4,212,672 | |
| Special Breakfast Program | 2,523,749 | | 2,337,416 | |
| Commodities | 512,851 | | 496,602 | |
| TRS On-Behalf-Of | 205,366 | | 195,814 | |
| After School Snack Program | 19,182 | | 27,885 | |
| State Matching Funds | 69,011 | | 68,309 | |
| | 7,801,550 | 66.54% | 7,338,698 | 67.87% |
| Total Income | 11,725,373 | 100.00% | 10,813,246 | 100.00% |
| Cost of Goods Sold | | | | |
| Inventory 09/01/08 | 1,349,639 | | 1,462,882 | |
| Add: Purchases of Food | 4,266,295 | | 3,838,295 | |
| Total Purchases and Inventory | 5,615,934 | | 5,301,177 | |
| Less: Inventory 05/31/2009 | 951,174 | | 835,803 | |
| Cost of Food | 4,664,760 | 39.80% | 4,465,375 | 41.30% |
| Add: Salaries of Food Service Personnel | 2,954,088 | 25.20% | 2,769,920 | 25.60% |
| Stipends & Car Allowance | 12,025 | 0.10% | 11,925 | 0.10% |
| Medicare Tax | 37,372 | 0.30% | 34,495 | 0.30% |
| Health Insurance | 551,631 | 4.70% | 564,647 | 5.20% |
| Workman's Compensation Insurance | 63,269 | 0.50% | 59,972 | 0.60% |
| TRS On-Behalf-Of | 201,951 | 1.70% | 191,365 | 1.80% |
| Federal Grant Teacher Retirement | 195,923 | 1.70% | 182,942 | 1.70% |
| Early Retirement / Sick Leave | 689 | 0.00% | 5,885 | 0.10% |
| Payroll Cost | 4,016,948 | 34.20% | 3,821,151 | 35.40% |
| Total Cost of Goods Sold | 8,681,708 | 74.00% | 8,286,526 | 76.70% |
| Gross Margin on Sales | 3,043,665 | 26.00% | 2,526,720 | 23.30% |

FOR THE PERIOD SEPTEMBER 1, 2008 THRU MAY 31, 2009

PRE CLOSE (UNAUDITED)

| | 2008-09 | | 2007-08 COMPARISON | |
|-----------------------------|--------------|---------|--------------------|---------|
| | | Percent | | Percent |
| Operating Expense | | | | |
| Consultants | \$ 0 | | \$ 0 | |
| Data Processing | 4,000 | | 2,700 | |
| Armored Car Services | 11,764 | | 11,250 | |
| Equipment Repair | 12,198 | | 10,823 | |
| Equipment Rentals | 28,768 | | 25,609 | |
| General Supplies | 31,125 | | 32,746 | |
| Chemicals | 39,133 | | 34,308 | |
| Paper Products | 305,825 | | 287,482 | |
| Office Supplies | 23,702 | | 22,671 | |
| Utensils | 19,214 | | 4,218 | |
| Banquet | 0 | | 0 | |
| Vehicle Expense | 6,733 | | 8,955 | |
| Teaching Materials | 1,050 | | 28 | |
| Travel | 7,286 | | 8,008 | |
| Fees and Dues | 26,735 | | 21,630 | |
| Bad Debts | 0 | | 0 | |
| Shortages & Theft Losses | 0 | | 0 | |
| Laundry | 19,146 | | 19,920 | |
| Commodities Transportation | 25,665 | | 19,367 | |
| Janitorial & Maintenance | 577,669 | | 569,022 | |
| Utilities | 446,958 | | 441,285 | |
| Other | 0 | | 0 | |
| Total Operating Expense | 1,586,972 | 13.50% | 1,520,021 | 14.10% |
| Net Operating Income | 1,456,693 | 12.50% | 1,006,699 | 9.20% |
| Equipment < \$5,000 | 71,369 | | 44,990 | |
| Capital Outlay | 162,000 | | 51,543 | |
| Net Profit (Loss) | \$ 1,223,325 | | \$ 910,166 | |

Increase (Decrease) in Working Capital

| | Beginning of Period 09/01/2008 | End of Period 05/31/2009 | Increase (Decrease) |
|-------------------|--------------------------------------|--------------------------------|------------------------|
| Cash in Bank | \$ 251,076 | \$ 170,635 | \$ (80,441) |
| Revolving Fund | 6,135 | 6,135 | 0 |
| Time Deposits | 0 | 0 | 0 |
| Investments | 1,451,820 | 1,463,666 | 11,845 |
| Receivable | 205,028 | 800,196 | 595,168 |
| Other | 0 | 0 | 0 |
| Inventories | 1,349,639 | 951,174 | (398,465) |
| Accounts Payable | (377,651) | (186,294) | 191,357 |
| Interfund Payable | 674,373 | 1,546,197 | 871,824 |
| Deferred Revenue | (170,909) | (138,872) | 32,037 |
| | | | \$ 1,223,325 |