

Finance Committee Minutes
January 14, 2016

Meeting was called to order at 6:40 a.m. at the Pana Unit Office Board Room

Meeting was called to order by Chairman Bill Beyers.

Members present: Beyers, Deere

Members absent: Schafer

Superintendent Present: Yes

Visitors: Lori Ade

The committee discussed the following:

1. *Approval of the Minutes from October 15, 2015.* Motion by Deere; Second by Beyers
2. *Reviewed 2nd Quarter Financials*
3. *Educational Fund running a little ahead because of 26 pays vs 24 pays. 1st Quarter State Transportation Payments made in 2nd Quarter*
4. *Under Other Financial Considerations:*
 - *Discussed moving from Y-Time to a more integrated time clock system called Veri Time*
 - *Discussed with Lori Ade possible bus purchase/bus leasing options for FY17*
 - *Discussed an ESP Contractual issue concerning one of the ESP members*
5. Adjournment – Having no further business, a motion was made by Beyers and seconded by Deere to adjourn the meeting of January 14, 2016 at 7:50 a.m.

Member

Member