

**Northwest Arctic Borough School District
Financial Narrative
For Month Ending November 30, 2025**

Included in the attached not-reconciled report are the FY26 reports for General Fund Revenue & Expenditures, Board Expenditures, and the Investment Account balance for month ending 11/30/2025. The Board last received a report November 24, 2025 with expenditures and revenue through September 30, 2025.

For the purposes of this report, we are approximately 42% through the fiscal year and have expended 31% of our general operating budget, as well as received 37% of our budgeted general fund revenue. 69% of our General Fund budget is expended and encumbered.

Northwest Arctic Borough School District
General Fund Revenue
For Month Ending November 30, 2025

		<u>Approved</u>				
		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Revenues By Object:						
011	Other Borough Revenue	10,216,250	2,554,163	-	7,662,088	25%
012	In-Kind Contribution	-	-	-	-	NA
030	Interest Income	770,000	292,459	-	477,541	38%
040	Other Local Revenue	1,500,000	539,833	-	960,167	36%
047	E-Rate Program Revenue	11,609,460	3,762,516	6,919,584	927,360	32%
051	Foundation Program	40,807,240	17,240,895	-	23,566,345	42%
090	Other State Funding	928,019	-	-	928,019	0%
056	TRS On-Behalf	2,939,737	-	-	2,939,737	0%
057	PERS On-Behalf	568,837	-	-	568,837	0%
111	Impact Aid	3,941,882	1,705,128	-	2,236,754	43%
250	Transfers In	(2,300,000)	-	-	(2,300,000)	0%
Revenue Totals		70,981,425	26,094,993	6,919,584	37,966,848	37%
			37% % Received to date			

Percentage of All Funds Total Budget Expended:

30.87%

Percentage of Year Passed:

41.67%

General Checking Account Ending Balance

\$10,497,325.16 *as of October 31, 2025

Wells Fargo IILD Account

\$16,226,535.26 *as of November 30, 2025

JNES Scholarship Account

\$4,186.77 *as of November 30, 2025

Month End Cash In Bank Account

\$26,728,047

Northwest Arctic Borough School District
General Fund Expenditures by Object & Function
For Month Ending November 30, 2025

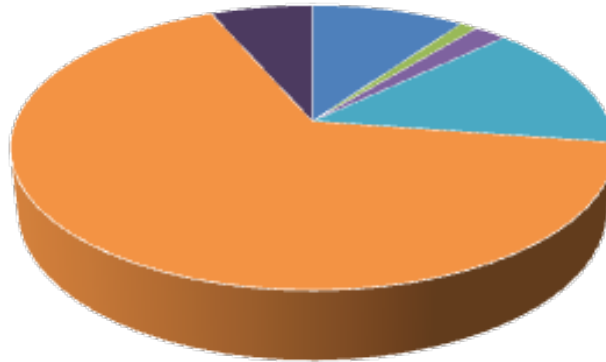
		Approved				
		<u>Budget</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures By Object:						
310	Certificated Salaries	16,111,067	5,198,929	8,549,159	2,362,979	32%
320	Non-Certificated Salaries	9,307,012	3,098,969	3,990,716	2,217,327	33%
331	Leave Pay Out	316,074	60,327	-	255,748	19%
333	Stipends	109,750	43,500	-	66,250	40%
360	Employee Benefits	12,708,294	3,999,152	4,058,526	4,650,616	31%
367	TRS On-behalf	2,960,428	-	-	2,960,428	0%
368	PERS On-behalf	577,565	-	-	577,565	0%
	SUBTOTAL: Personnel	42,090,190	12,400,877	16,598,400	13,090,913	29%
410	Professional & Technical Services	4,978,697	1,080,736	1,460,926	2,437,035	22%
420	Staff Travel	540,350	150,853	18,912	370,585	28%
420	Board Travel	83,852	14,951	11,287	57,614	18%
425	Student Travel	1,365,775	388,774	17,501	959,499	28%
430	Utility Services	13,790,502	4,404,789	7,938,980	1,446,733	32%
435	Energy-includes electricity & fuel	6,345,600	2,994,214	1,330,968	2,020,418	47%
440	Other Purchased Services	4,510,276	1,138,724	3,218,965	152,587	25%
445	Property & Liability Insurance	1,405,168	1,350,397	-	54,771	96%
450	Supplies, Materials & Media	1,840,286	790,261	160,023	890,002	43%
480	Tuition	40,000	-	16,587	23,413	0%
490	Dues & Fees	261,775	40,887	21,476	199,411	16%
510	Inventoried Equipment	55,000	-	-	55,000	0%
495	Indirect Cost Recovery	(250,000)	(101,910)	-	(248,211)	41%
	SUBTOTAL: Non-Personnel	34,967,281	12,252,676	14,195,625	8,418,858	35%
550	Transfer Out	2,815,000	-	-	2,815,000	0%
Expense Totals		79,872,471	24,653,553	30,794,025	24,324,771	69%
		31% Expended to date				
		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Encumbrance</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Function						
100	Regular Instruction	19,627,478	5,308,644	7,412,995	6,905,838	27%
200	Special Education	8,377,169	2,314,269	3,341,521	2,721,379	28%
220	Special Education Support Services	1,267,167	380,003	597,404	289,760	30%
300	Student Support Services	-	-	-	-	NA
350	Instructional Support	15,610,400	5,061,934	8,464,480	2,083,987	32%
400	School Administration	3,514,003	1,060,716	1,665,016	788,272	30%
450	School Admin Support Staff	1,413,815	454,137	620,257	339,422	32%
510	District Administration	1,301,619	398,724	418,946	483,950	31%
511	Board of Education	708,245	215,592	32,030	460,623	30%
550	District Admin Support	3,276,618	1,507,962	1,026,444	742,213	46%
600	Maintenance & Operations	19,856,767	7,428,234	6,891,102	5,537,431	37%
700	Student Activity	2,104,189	523,339	323,831	1,257,019	25%
900	Transfer Out	2,815,000	-	-	2,815,000	0%
Total Expenditures		79,872,471	24,653,553	30,794,025	24,424,893	69%

Northwest Arctic Borough School District

General Fund Revenue & Expenditures by Function

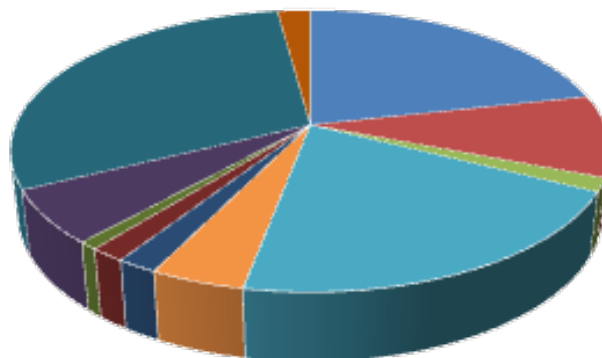
For Month Ending November 30, 2025

Revenue



- Other Borough Revenue
- In-Kind Contribution
- Interest Income
- Other Local Revenue
- E-Rate Program Revenue
- Foundation Program
- Other State Funding
- TRS On-Behalf
- PERS On-Behalf
- Impact Aid
- Transfers In

Expenditures



- Regular Instruction
- Special Education
- Special Education Support Services
- Student Support Services
- Instructional Support
- School Administration
- School Admin Support Staff
- District Administration
- Board of Education
- District Admin Support
- Maintenance & Operations
- Student Activity
- Transfer Out

Northwest Arctic Borough School District
Board Expenditures
For Month Ending November 30, 2025

		Approved			
		<u>Budgeted</u>	<u>Year to Date Exp</u>	<u>Variance</u>	<u>% of Budget</u>
Expenditures by Object					
333	Stipends	87,750	37,500	50,250	43%
36?	Benefits	343,268	116,408	226,860	34%
410	Professional & Technical Services	111,000	29,827	81,174	27%
420	Travel	83,852	14,951	68,901	18%
425	Student Travel	25,000	-	25,000	0%
450	Supplies	10,000	3,206	6,794	32%
490	Other Expenses (Dues & Fees)	47,375	13,700	33,675	29%
Total Expenditures		\$ 708,245	\$ 215,592	\$ 492,653	30%

Board Budget Summary

Board Stipends

		Stipend	Members	# of times	# of Days	FY25 TOTAL
\$	250	7/9/2025 virtual Board Meeting	10	1	1	\$ 2,500
\$	250	7/18/2025 Wellness Committee	1	1	1	\$ 250
\$	250	7/18 & 7/19 AASB Board Meetings	1	1	2	\$ 500
\$	250	7/31 Meeting	1	1	2	\$ 500
\$	250	8/5/2025 NWALT Meeting	1	1	1	\$ 250
\$	250	9/29 & 9/30 Board Meetings	7	1	2	\$ 3,500
\$	250	9/29 & 9/30 Board Meetings	1	1	1	\$ 250
\$	250	10/8-10/11 NIET Conference	1	1	4	\$ 1,000
\$	250	10/28-10/29 Board Retreat	10	1	2	\$ 5,000
\$	250	10/28-10/29 Board Retreat	1	1	1	\$ 250
\$	250	11/3 Lobby Committee Meeting	3	1	1	\$ 750
\$	250	11/13-11/16 AASB Conference	7	1	4	\$ 7,000
\$	250	11/13-11/16 AASB Conference	1	1	3	\$ 750
\$	250	11/12 worksession	8	1	1	\$ 2,000
\$	250	11/24 & 11/25 Board Meeting	9	1	4	\$ 9,000
\$	250	11/26 Meeting	8	1	2	\$ 4,000
						TOTAL \$ 37,500

Benefits

\$	2,250	Health Insurance	10	5	0	\$ 112,500
\$	3,908	Other Benefits				\$ 3,908
						TOTAL \$ 116,408

Professional & Technical Services

\$	-	Misc. Serv and training, AASB Inservice				\$ -
\$	5,833	Lobbyists	1	4	1	\$ 23,332
\$	6,495	Lobbyists (services & reimbursement)	1	1	1	\$ 6,495
						TOTAL \$ 29,827

Travel & Perdiem

\$	3,597	Airfare/Hotel/Car				\$ 3,597
\$	11,354	Per-Diem				\$ 11,354
						TOTAL \$ 14,951

Supplies

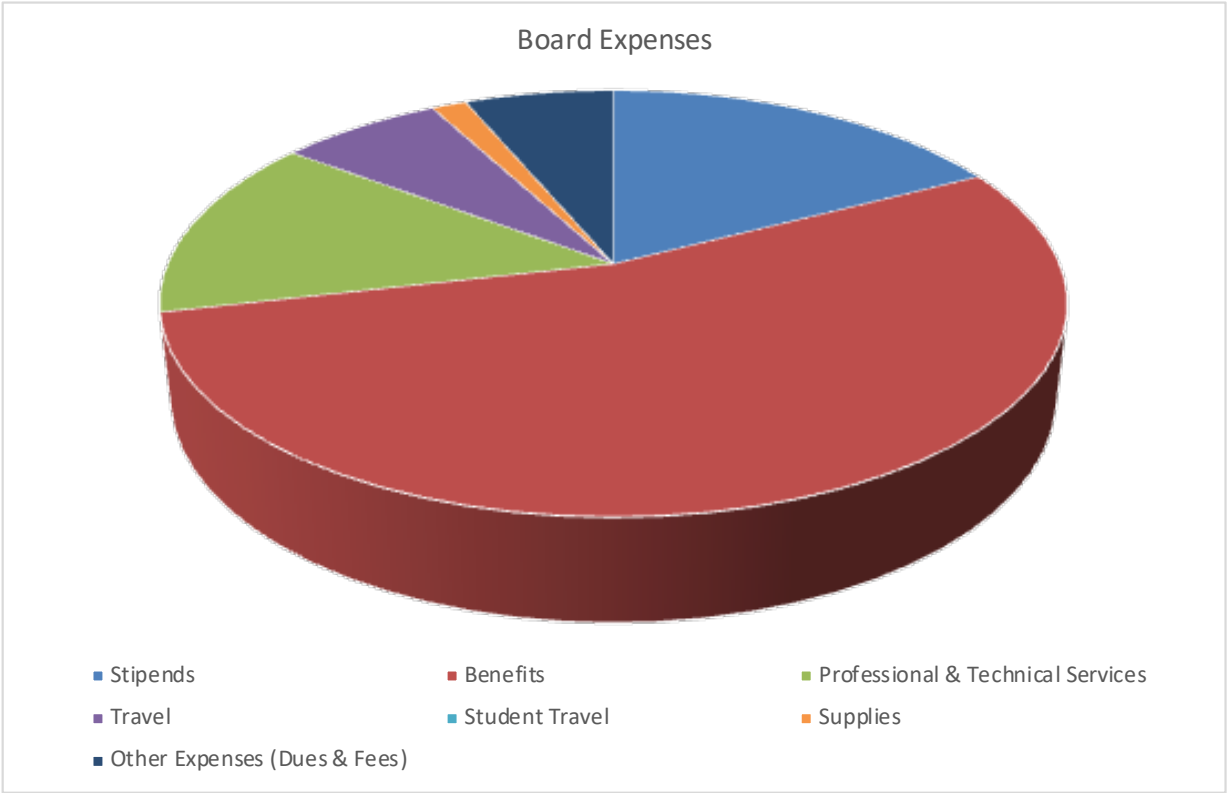
\$	3,206	miscellaneous purchases	1	1	1	\$ 3,206.14
						TOTAL \$ 3,206

Miscellaneous Exp

\$	13,700	CEE membership				\$ 13,700.00
						TOTAL \$ 13,700

Grand Total \$ 215,592

Northwest Arctic Borough School District
Board Expenditures
For Month Ending November 30, 2025



**Northwest Arctic Borough School District
Investment Account Earnings
For Month Ending November 30, 2025**

	Fiscal Year	IILD GF Earnings	IILD CIP Earnings	Total Earnings	
1	FY19	\$ 112,675.74	\$ -	\$ 112,675.74	
2	FY20	\$ 134,699.78	\$ -	\$ 134,699.78	
3	FY21	\$ 1,694.94	\$ 2,564.11	\$ 4,259.05	
4	FY22	\$ 13,734.29	\$ 12,012.88	\$ 25,747.17	
5	FY23	\$ 316,919.38	\$ 17,754.50	\$ 334,673.88	
6	FY24	\$ 692,319.01	\$ -	\$ 692,319.01	
7	FY25	\$ 714,880.57	\$ -	\$ 714,880.57	
8	FY26	\$ 273,135.69	\$ -	\$ 273,135.69	Year to date
		\$ 2,260,059.40	\$ 32,331.49	\$ 2,292,390.89	