Levy Update November 2025



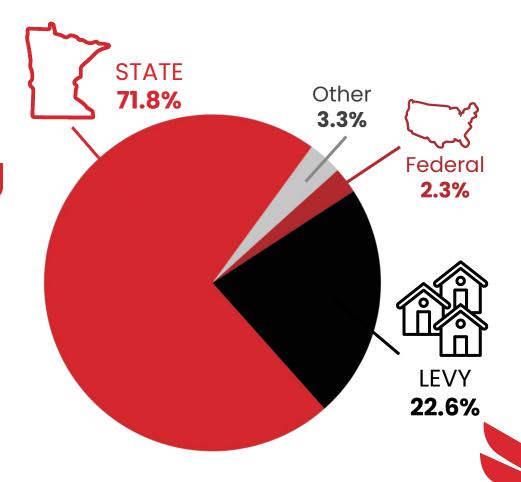
2025 Payable 2026 Tax Levy

- **September 8:** Dept. of Education prepared and distributed first draft of levy limit worksheets setting maximum authorized levy
- **September 22:** School board approved proposed levy amounts at the maximum
- Mid-November: County mails "Proposed Property Tax Statements" to all property owners
- October/November: Proactively looking at ways to reduce tax impact while maintaining financial stability
- **December 8:** Public hearing conducted called Truth in Taxation
- December 8: Following hearing school board will certify final actual levy amounts

Minnesota's Education Funding Model

Revenue Sources:

- 1. State Sources
- 2. Local Property Taxes
- 3. Federal Sources
- 4. Other Local Sources



Fiscal & Programmatic Stability

The property tax levy is integral to fiscal stability:

- Reliable Revenue Projection
- Operating Referendum Promises
- Future Credit Ratings



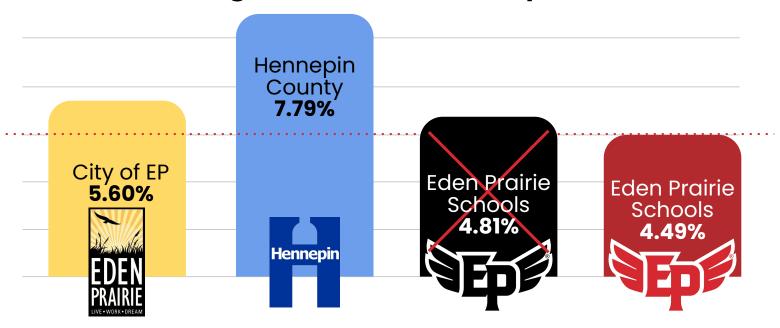
2025 Payable 2026 Tax Levy

Category	Pay 26 Amount	Insights
Voter Approved levies	\$36,853,195	55.79% of total Pay 26 levy
State Authorized levies*	\$29,200,699	44.21% of total Pay 26 levy
Total Levy Pay 2026 est.	\$66,053,894	4.81% increase from Pay 25
Debt Service abatement	<\$199,146>	<0.32%> reduce Pay 26 levy
Total Levy Pay 2026	\$65,854,748	4.49% increase from Pay 25

^{*} Levies tied to statutory formulas, enrollments, approved debt service for facilities maintenance, and abatements

Tax Levy Comparisons

Local Taxing Jurisdictions Proposed Levies



Thank you!

