

Welcome to Pleasantdale School District 107's Levy Hearing

Wednesday,  
December 21, 2016  
7:00 p.m.

**PTELL**

(Property Tax Extension Limitation Law) or "TAX CAPS"

*Misleading*

*PTELL does NOT "cap" individual property tax bills or individual property*

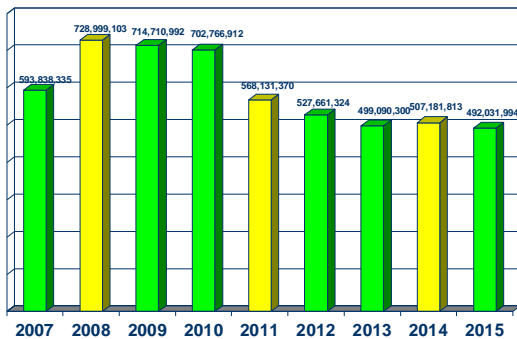
**PTELL**

*Instead, the PTELL allows a taxing district to receive a limited inflationary increase in tax extensions on existing property, PLUS an additional amount for new construction*

**CONSUMER PRICE INDEX**

2007	2.5%
2008	4.1%
2009	0.1%
2010	2.7%
2011	1.5%
2012	3.0%
2013	1.7%
2014	1.5%
2015	0.8%
<b>2016</b>	<b>0.7%</b>

**Historical EAV**



**History of New Property**

2006	- \$ 7,503,598
2007	- \$ 5,563,453
2008	- \$ 42,426,730
2009	- \$ 9,682,049
2010	- \$ 5,164,234
2011	- \$ 13,635,876
2012	- \$ 1,027,274
2013	- \$ 4,602,557
2014	- \$ 4,512,649
2015	- \$ 5,146,295

The New Property represents *new dollars* for the District *in addition* to the CPI (Consumer Price Index) for the Levy Years.

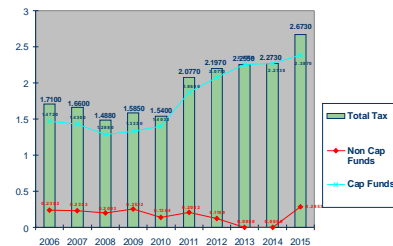
WHY IS THIS IMPORTANT??



### Calculation of Limiting Tax Rate

$$\frac{\text{Last year's Aggregate Extension} \times \text{CPI}}{\text{Current EAV} - \text{New Growth}}$$

### History of Tax Rates



For the 2016 tax extensions, a 0.7% increase can be expected in local property tax revenue.

### Pleasantdale School District 107 Levy Hearing

Questions/Comments ???

**ILLINOIS STATE BOARD OF EDUCATION**

School Business Services Division  
217/785-8779

Original:    
Amended:

**CERTIFICATE OF TAX LEVY**

*A copy of this Certificate of Tax Levy shall be filed with the County Clerk of each county in which the school district is located on or before the last Tuesday of December.*

District Name Pleasantdale School District 107	District Number 06-016-1070-02	County Cook
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**Amount of Levy**

<b>Educational</b>	\$ 9,270,000	<b>Fire Prevention &amp; Safety *</b>	\$ 100
<b>Operations &amp; Maintenance</b>	\$ 1,650,000	<b>Tort Immunity</b>	\$ 87,000
<b>Transportation</b>	\$ 700,000	<b>Special Education</b>	\$ 136,000
<b>Working Cash</b>	\$ 100	<b>Leasing</b>	\$ 0
<b>Municipal Retirement</b>	\$ 160,000	<b>Other</b>	\$ 0
<b>Social Security</b>	\$ 190,000	<b>Other</b>	\$ 0
		<b>Total Levy</b>	\$ 12,193,200

\* Includes Fire Prevention, Safety, Energy Conservation, Disabled Accessibility, School Security, and Specified Repair Purposes.

See explanation on reverse side.

Note: Any district proposing to adopt a levy must comply with the provisions set forth in the Truth in Taxation Law.

**We hereby certify that we require:**

the sum of 9,270,000 dollars to be levied as a special tax for educational purposes; and  
the sum of 1,650,000 dollars to be levied as a special tax for operations and maintenance purposes; and  
the sum of 700,000 dollars to be levied as a special tax for transportation purposes; and  
the sum of 100 dollars to be levied as a special tax for a working cash fund; and  
the sum of 160,000 dollars to be levied as a special tax for municipal retirement purposes; and  
the sum of 190,000 dollars to be levied as a special tax for social security purposes; and  
the sum of 100 dollars to be levied as a special tax for fire prevention, safety, energy conservation, disabled accessibility, school security and specified repair purposes; and  
the sum of 87,000 dollars to be levied as a special tax for tort immunity purposes; and  
the sum of 136,000 dollars to be levied as a special tax for special education purposes; and  
the sum of 0 dollars to be levied as a special tax for leasing of educational facilities or computer technology or both, and temporary relocation expense purposes; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_; and  
the sum of 0 dollars to be levied as a special tax for \_\_\_\_\_  
on the taxable property of our school district for the year 2016.

Signed this 21st day of December 2016. \_\_\_\_\_  
(President)

\_\_\_\_\_  
(Clerk or Secretary of the School Board of Said School District)

When any school is authorized to issue bonds, the school board shall file a certified copy of the resolution in the office of the county clerk of each county in which the district is situated to provide for the issuance of the bonds and to levy a tax to pay for them. The county clerk shall extend the tax for bonds and interest as set forth in the certified copy of the resolution, each year during the life of the bond issue. Therefore to avoid a possible duplication of tax levies, the school board should not include a levy for bonds and interest in the district's annual tax levy.

**Number of bond issues of said school district that have not been paid in full** \_\_\_\_\_

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(Detach and Return to School District)

This is to certify that the Certificate of Tax Levy for School District No. 107, Cook County, Illinois, on the equalized assessed value of all taxable property of said school district for the year 2016, was filed in the office of the County Clerk of this County on \_\_\_\_\_.

In addition to an extension of taxes authorized by levies made by the Board of Education (Directors), an additional extension(s) will be made, as authorized by resolution(s) on file in this office, to provide funds to retire bonds and pay interest thereon.

The total levy, as provided in the original resolution(s), for said purposes for the year 2016, is \$ \_\_\_\_\_.

\_\_\_\_\_  
(Signature of County Clerk)

\_\_\_\_\_  
(Date)

\_\_\_\_\_  
(County)

# Pleasantdale School District 107

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Administrative Office • 7450 S. Wolf Road • Burr Ridge, IL 60527  
(708) 784-2172 • Fax: (708) 246-0161 • www.d107.org  
Dr. Catherine Chang, Business Manager • cchang@d107.org

## CERTIFICATE OF PRESIDING OFFICER

I, Mark Mirabile, hereby certify that I am the duly elected and acting President of the Board of Education of Pleasantdale School District 107, Cook County, Illinois, and that as such President, I am the presiding officer of the corporate authority of said School District.

I further certify that the attached copy of the ordinance levying and assessing taxes of the Pleasantdale School District 107 for the fiscal year beginning on the 1<sup>st</sup> day of July, 2016 and ending on the 30<sup>th</sup> day of June 2017, was adopted pursuant to, and in all respects in compliance with, the provisions of the Truth in Taxation Act.

The notice and hearing requirements of the Act are applicable.

IN WITNESS WHEREOF, I have signed my name in my official capacity as the President and presiding officer of the Board of Education of the Pleasantdale School District 107 at Cook County, Illinois the 21<sup>st</sup> day of December, 2016.

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Mark Mirabile, President  
Board of Education

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### Mission

Ensure that each student is a passionate learner empowered with the academic and social skills to responsibly choose and excel in life pursuits.

# Pleasantdale School District 107

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## **CERTIFICATE OF COMPLIANCE WITH THE TRUTH IN TAXATION LAW**

I, Mark Mirabile, the duly qualified and presiding officer of the Board of Education of Pleasantdale School District No. 107, Cook County, Illinois, do hereby certify that the levy resolution of Pleasantdale School District No. 107, a copy of which is attached hereto, was adopted in full compliance with the provisions of the “Truth in Taxation Law,” 35 ILCS 200/18-55 et seq.

IN WITNESS THEREOF, I have placed my official signature this 21<sup>st</sup> day of December, 2016.

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**Mark Mirabile, Board President**  
**Board of Education**  
**Pleasantdale School District No. 107**  
**Cook County, Illinois**

(SEAL)

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# Pleasantdale School District 107

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## RESOLUTION

WHEREAS, on December 21, 2016, the Board of Education of Pleasantdale School District #107, Cook County, Illinois (hereafter “Board” or “School District”) adopted its 2016 levy for taxes payable in 2017; and

WHEREAS, the Property Tax Extension Limitation Act, PA 89-1 (“ACT”), which became effective February 12, 1995, and applies to the School District’s 2016 levy for taxes payable in 2017, requires the Cook County Clerk to proportionally reduce the levy of each fund subject to the Act in the event the School District exceeds the tax cap limitation unless directed differently by the School District; and

WHEREAS, in the event the School District’s 2016 levy for taxes payable in 2017 exceeds the limitation imposed by the Act, the School District directs the County Clerk to apply the Act’s tax cap limitation in accordance with the terms of this Resolution;

NOW THEREFORE be it resolved by the Board of Education of Pleasantdale School District #107, Cook County, Illinois, as follows:

SECTION 1: The Superintendent is directed to file a certified copy of this Resolution with the County Clerk.

SECTION 2: This Resolution shall be in full force and effect immediately upon its passage.

ADOPTED this 21<sup>st</sup> day of December, 2016, by the following vote:

AYES: \_\_\_\_\_

NAYS: \_\_\_\_\_

ABSENT: \_\_\_\_\_

ATTEST: \_\_\_\_\_  
Secretary, Kim Barker

\_\_\_\_\_  
President, Mark Mirabile

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### Mission

Ensure that each student is a passionate learner empowered with the academic and social skills to responsibly choose and excel in life pursuits.