

**Collin County Community College District Board of Trustees**

2022-10-3

October 25, 2022

Resource: Melissa Irby  
Chief Financial Officer

**AGENDA ITEM:** Consideration of Approval of the Ad Valorem Property Tax Roll for the Tax Year 2022

**DISCUSSION:** Each tax year, subsequent to the adoption of the tax rate by the Board of Trustees, the Collin County Tax Office provides a Tax Roll Summary that details the total market value, agricultural deferrals, exemptions, taxable value, and estimated total tax levy based on the total rate adopted by the Board of Trustees.

For the 2022 Tax Year, the relevant data is:

Total Market Value	\$241,608,724,839
Ag Deferrals	(10,652,249,456)
Exemptions	<u>(38,803,570,700)</u>
Taxable Value	<u>\$ 192,152,904,683</u>

2022 Adopted Tax Rate	\$0.08122
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Gross Tax Levy	\$151,001,079
Less: Levy Lost	<u>(5,065,489)</u>
Net Levy	<u>\$145,935,590</u>

FY2023 Budgeted Tax Revenue (Current Year):

**Unrestricted Funds**

Current Levy	\$147,647,283
Less: Transfer to Debt Service	<u>(27,161,033)</u>
Available for Current Operations	<u>\$120,048,625</u>

**Debt Service Funds**

Current Levy	\$12,143,873
Transfer from Unrestricted	<u>27,161,033</u>
Total	<u>\$39,304,906</u>

**DISTRICT PRESIDENT'S RECOMMENDATION:** The District President recommends approval of the Ad Valorem Property Tax Roll for the Tax Year 2022.

**SUGGESTED MOTION:** "Mr. Chairman, I make a motion that the Board of Trustees of Collin County Community College District approves the Ad Valorem Property Tax Roll for the Tax Year 2022."