

**Northwest Arctic Borough School District
FY25 Budget PROJECTION**

	FY24	FY25	Changes	NOTES
	Current Budget	PROJECTED Budget		
REVENUE				
Other Local Revenue	\$600,000	\$600,000	\$0	5 year average is \$550k. Projecting ATC will bring in more
Earnings on Investments	\$600,000	\$600,000	\$0	Based on current FY24 earnings
Donations/Contributions	\$125,000	\$0	(\$125,000)	
Borough Appropriation	\$6,645,111	\$6,568,263	(\$76,848)	Projection based off of student projection
E-rate Program	\$7,205,220	\$7,205,220	\$0	
State Foundation	\$37,434,458	\$37,599,723	\$165,266	Based on enrollment projection & flat funding
Quality Schools	\$109,952	\$110,278	\$326	Based on enrollment projection
TRS On-behalf	\$1,955,492	\$2,752,336	\$796,844	Does not have an effect on budget
PERS On-behalf	\$326,903	\$406,275	\$79,372	Does not have an effect on budget
Revenue - Other State Sources	\$15,000	\$15,000	\$0	PFD raffle
Impact Aid Program	\$6,510,519	\$4,206,505	(\$2,304,014)	Conservative estimate, will update
TOTAL REVENUES	\$61,527,655	\$60,063,600	(\$1,464,055)	
TRANSFERS IN				
District Technology Fund	\$0	\$0	\$0	
Locally Funded Maintenance CIP Fund	\$0	\$0	\$0	
NW Magnet School Expansion	\$0	\$0	\$0	
Magnet School Dormitory	\$0	\$0	\$0	
CIP Reserved Local Share	\$0	\$0	\$0	
TOTAL TRANSFERS IN	\$0	\$0		
EXPENSES				
Certificated Salaries	\$14,853,111	\$17,115,823	\$2,262,712	Based on HR POS list open positions, Negotiated increases & ESSER Positions
Non-Certificated Salaries	\$9,425,229	\$9,442,316	\$17,087	Based on HR POS list open positions, Negotiated increases & ESSER Positions
Leave Pay Out	\$196,654	\$285,000	\$88,346	5 year average
Board Stipends	\$87,750	\$87,750	\$0	
Employee Benefits	\$10,388,505	\$14,875,099	\$4,486,594	\$5k increase per employee to Health Insurance, .05% decrease to Unemployment Insurance, FY24 current budget after unencumbrance of unfilled positions
TRS On-behalf	\$1,955,492	\$2,752,336	\$796,844	Does not have an effect on budget
PERS On-behalf	\$326,903	\$406,275	\$79,372	Does not have an effect on budget
SUBTOTAL: Personnel	\$37,233,645	\$44,964,600	\$7,730,955	
Professional & Technical Services	\$3,910,267	\$3,910,267	\$0	
Staff Travel	\$452,250	\$452,250	\$0	
Board Travel	\$108,852	\$108,852	\$0	
Student Travel	\$1,144,775	\$1,144,775	\$0	
Utility Services	\$8,387,769	\$8,387,769	\$0	
Energy-includes electricity & fuel	\$4,928,070	\$4,928,070	\$0	Need to estimate with AVEC increase
Other Purchased Services	\$4,492,051	\$4,492,051	(\$0)	
Property & Liability Insurance	\$1,305,616	\$1,305,616	(\$0)	Need estimate from Broker in Feb/Mar
Supplies, Materials & Media	\$1,479,821	\$1,479,821	\$0	
Tuition	\$20,000	\$20,000	\$0	
Dues & Fees	\$134,719	\$134,719	\$0	
Inventoried Equipment	\$25,000	\$25,000	\$0	
Indirect Cost Recovery	(\$315,000)	(\$250,000)	\$65,000	Estimate without ESSER
SUBTOTAL: Non-Personnel	\$26,074,189	\$26,139,190	\$65,000	
TOTAL EXPENSES	\$63,307,834	\$71,103,789	\$7,795,955	
TRANSFERS OUT				
Food Service Fund	\$0	\$1,200,000	\$1,200,000	VERY Rough estimate
ATC	\$1,150,000	\$1,150,000	\$0	
Star of the Northwest - Magnet School	\$75,000	\$100,000	\$25,000	
Teacher Housing Fund	\$450,000	\$450,000	\$0	
Student Transportation	\$150,000	\$150,000	\$0	
TOTAL TRANSFERS OUT	\$1,825,000	\$3,050,000	\$1,225,000	
INCREASE (DECREASE)-UNRESERVED FB	(\$3,605,179)	(\$14,090,189)		
FY23 Fund Balance	\$9,915,223	\$3,510,044		
Budgeted (Increase) Decrease above	\$3,605,179	\$14,090,189		
Estimated Prepaid & Inventory for FY24	\$2,800,000	\$2,800,000		
Projected FY24 Fund Balance	\$3,510,044	(\$13,380,145)	-18.82%	

The FY25 preliminary budget is an estimate based off of revenue projections, staffing and fixed cost increases due to negotiated agreements and notices of increased costs from the District's vendors.

Over the next couple of months, District administration will take a close look at these projected amounts, make adjustments as needed, and bring a list of recommendations to the full Board at the March Budget Retreat.