

**Buffalo-Hanover-Montrose School District #877****September 9, 2024****Analysis of Impact of Proposed 2025 Tax Levy and Rates****Using Final Levy Payable in 2024 as Base Year**

<b>Tax Impact on Various Classes of Property-School Portion Only</b>	<b>2024 Final Levy</b>	<b>2025 Proposed Levy</b>	<b>Difference From Prior Year</b>
Residential Homestead Property			
\$150,000	\$ 515	\$ 471	\$ (44)
\$200,000	\$ 712	\$ 652	\$ (60)
\$250,000	\$ 909	\$ 832	\$ (77)
\$300,000	\$ 1,107	\$ 1,013	\$ (94)
\$330,000	\$ 1,225	\$ 1,121	\$ (104)
\$350,000	\$ 1,304	\$ 1,194	\$ (110)
\$400,000	\$ 1,501	\$ 1,374	\$ (127)
Commercial/Industrial Property			
\$150,000	\$ 720	\$ 660	\$ (60)
\$200,000	\$ 1,011	\$ 927	\$ (84)
\$205,000	\$ 1,040	\$ 954	\$ (86)
\$300,000	\$ 1,595	\$ 1,462	\$ (133)
Agricultural Homestead Property			
\$600,000.00 Ag Homestead+	\$ 1,418	\$ 1,300	\$ (118)
\$800,000.00 Ag Homestead+	\$ 1,625	\$ 1,491	\$ (134)
\$1,000,000.00 Ag Homestead+	\$ 1,833	\$ 1,682	\$ (151)
\$1,200,000.00 Ag Homestead+	\$ 2,040	\$ 1,873	\$ (167)

Referendum revenue aid and levy based on an estimated 5,452.60 adjusted pupil units submitted to MDE by the school district

Includes all changes for Q Comp, LTFM, and debt service

Referendum market values are based on an estimated 10.00% average increase for Wright and Hennepin Counties for taxes payable in 2025

Net Tax Capacity values are based on an estimated 10.00% average increase for Wright and Hennepin Counties for taxes payable in 2025