



**TO: Members, Board of Education  
Dr. Carol Kelley, Superintendent**

**FROM: Dr. Alicia Evans, Assistant Superintendent for Finance & Operations**

**RE: Monthly Treasurer's Report – December 2017**

**DATE: February 13, 2018**

Please find attached the monthly Treasurer's report which includes:

- 1) The bank to book cash reconciliation
- 2) Fund Balance Summary
- 3) Budget to Actual Summary and Comparison – All Funds
- 4) Consolidated Balance Sheet Totals
- 5) PMA Investment Report Portfolio
- 6) IMET Investment Report Portfolio
- 7) Monthly Budget Transfers

CC: Annette Bennett

**OAK PARK ELEMENTARY SCHOOL DISTRICT 97  
TREASURER'S REPORT  
AS OF 12/31/2017**

<b><u>CASH BALANCES</u></b>	<b><u>BALANCE</u></b>	<b><u>BALANCE</u></b>
	<b><u>12/31/2017</u></b>	<b><u>12/31/2016</u></b>
EDUCATION FUND	\$ 22,850,220.47	\$ 18,710,688.49
BUILDINGS AND GROUNDS FUND	3,810,008.08	(159,507.50)
DEBT SERVICE FUND	4,498,366.38	702,589.70
TRANSPORTATION FUND	1,787,749.87	294,130.79
IMRF FUND	2,410,895.94	2,561,505.96
LIFE SAFETY FUND	114,140.69	113,079.33
WORKING CASH FUND	2,473,066.27	12,120,340.30
CAPITAL PROJECTS FUND	1,774,417.16	(3,829,324.10)
<b>Book Balance Subtotal</b>	<b>\$ 39,718,864.86</b>	<b>\$ 30,513,502.97</b>
CONVENIENCE FUND	772,225.74	765,383.09
TORT FUND	609,825.65	(8,912.35)
HEALTH INSURANCE FUND	(3,052,531.93)	(2,474,209.68)
<b>Total Adjusted Book Balance</b>	<b>\$ 38,048,384.32</b>	<b>\$ 28,795,764.03</b>
<b>Total Adjusted Bank Balance</b>	<b>\$ 38,039,629.07</b>	<b>\$ 28,777,651.63</b>
<b>Variance *</b>	<b>\$ 8,755.25</b>	<b>\$ 18,112.40</b>

**Oak Park Elementary School District 97**  
**Summary of Fund Balance**  
**As of December 31, 2017**

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Fund	Description	Beginning Balance	Revenues	Expenditures	Net Income/(Net Deficit)	Ending Balance
101	Education	11,740,245	44,325,606	(33,215,630)	11,109,975	22,850,220
102	Operations/Maintenance	958,902	5,966,452	(3,115,346)	2,851,106	3,810,008
103	Debt Service	5,248,611	8,153,721	(8,903,965)	(750,245)	4,498,366
104	Transportation	275,874	3,011,773	(1,499,898)	1,511,876	1,787,750
105	IMRF/FICA/Medicare	832,211	2,438,738	(860,053)	1,578,685	2,410,896
106	Capital Project	6,149,653	-	(4,375,236)	(4,375,236)	1,774,417
107	Working Cash	2,046,444	426,622	-	426,622	2,473,066
109	Life Safety	113,505	636	-	636	114,141
Grand Total		<b>27,365,445</b>	<b>64,323,548</b>	<b>(51,970,128)</b>	<b>12,353,420</b>	<b>39,718,865</b>

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

All Funds	Current Year				MTD Actual As of December 31, 2017	
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2016-2017	2015-2016
Beginning Balance			27,365,445			
Revenues:						
Local Taxes	125,366	44,277,684	79,372,800	55.78%	370,611	362,025
CPPRT	45,008	477,298	1,403,998	34.00%	62,438	63,079
Investment Earnings	69,806	229,287	166,575	137.65%	16,430	3,820
Other Local Revenue	1,455,492	9,426,797	4,513,456	208.86%	219,933	226,535
State Funding	1,364,906	8,152,996	15,264,780	53.41%	1,073,343	2,196,134
Federal Funding	128,544	1,759,487	3,632,689	48.43%	51,899	66,877
Bond Proceeds	-	-	10,000,000		6,000,000	
Total Revenues	3,189,121	64,323,548	114,354,298	56.25%	7,794,653	2,918,472
Expenditures:						
Salaries	4,235,748	19,699,656	56,130,734	35.10%	4,224,583	4,161,653
Benefits	866,925	4,747,260	11,218,508	42.32%	842,460	799,379
Purchased Services	439,301	4,366,641	11,240,499	38.85%	1,147,573	1,224,878
Supplies and Materials	125,269	6,405,147	4,933,202	129.84%	409,062	402,262
Capital Outlay	4,268	420,873	6,126,918	6.87%	83	34,445
Out of District Tuition	2,682,696	3,861,501	2,928,500	131.86%	-	247,164
Other	3,707,469	12,469,049	8,711,925	143.13%	3,673,592	3,223,889
Total Expenditures	12,061,676	51,970,128	101,290,286	51.31%	10,297,352	10,093,669
Surplus/(Deficit)	(8,872,555)	12,353,419	13,064,012	4.94%	(2,502,698)	(7,175,197)

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

Education	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			11,740,245				
Revenues:							
Local Taxes	85,091	30,614,236	55,046,018	55.62%	276,476	22,658,839	7,955,398
CPPRT	-	432,290	1,061,698	40.72%	62,438	542,807	(110,517)
Tuition Payments	-	-	4,000	0.00%	-	-	-
Investment Earnings	40,033	131,541	120,000	109.62%	9,435	73,060	58,481
Food Services	88,204	735,504	1,059,875	69.40%	81,900	713,738	21,766
Student Activities	1,414	28,992	31,100	93.22%	1,363	29,556	(564)
Textbooks	17,650	361,841	420,000	86.15%	17,176	358,450	3,392
Other Local Revenue	7,909	1,099,507	2,078,481	52.90%	98,679	168,540	930,968
General State Aid	911,443	3,322,886	7,943,484	41.83%	802,214	4,004,420	(681,534)
Other State Revenue	39,063	58,843	35,078	167.75%	-	1,123	57,720
SPED Private Facility	361,266	2,018,590	3,152,760	64.03%	271,129	271,129	1,747,461
Preschool	-	189,150	485,544	38.96%	-	38,800	150,350
Federal Funding	62,261	204,463	451,138	45.32%	51,899	185,367	19,096
Title I	-	182,145	506,003	36.00%	-	129,093	53,052
IDEA	-	1,085,851	2,288,689	47.44%	-	363,938	721,913
Class Size Grant	66,283	287,028	386,859	74.19%	-	129,032	157,996
Adjusting Amount	309,931	3,572,737					3,572,737
Total Revenues	1,990,548	44,325,606	75,070,726	59.05%	1,672,710	29,667,892	14,657,714
Expenditures:							
Salaries	4,014,806	18,213,334	52,643,248	34.60%	3,965,338	18,288,326	(74,992)
Benefits	645,561	3,525,884	8,332,479	42.31%	612,647	3,092,258	433,626
Purchased Services	35,733	2,291,329	5,995,793	38.22%	362,219	2,747,073	(455,744)
Supplies and Materials	51,565	1,339,914	2,937,456	45.61%	250,348	1,187,273	152,641
Capital Outlay	399	402,867	624,216	64.54%	83	70,593	332,274
Tuition	2,682,696	3,861,501	2,928,500	131.86%	384,816	1,366,417	2,495,084
Other	1,223	1,223	-				1,223
Adjusting Amount	305,684	3,579,579					3,579,579
Total Expenditures	7,737,667	33,215,630	73,461,691	45.21%	5,575,450	26,751,941	6,463,690
Surplus/(Deficit)	(5,747,119)	11,109,975	1,609,035		(3,902,741)	2,915,951	8,194,024

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

Operations & Maintenance	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			958,902				
Revenues:							
Local Taxes	12,888	4,295,134	8,037,161	53.4%	26,684	2,186,345	2,108,789
CPPRT	45,008	45,008	300,000	15.0%	-	-	45,008
Investment Earnings	2,825	9,275	4,200	220.8%	664	5,150	4,126
Other Local Revenue	9,086	53,587	100,000	53.6%	20,815	45,845	7,743
State Funding	53,134	1,500,000	1,500,000	100.0%	-	-	1,500,000
Adjusting Amount	27,713	63,448					63,448
Total Revenues	150,654	5,966,452	9,941,361	60.0%	48,162	2,237,339	3,729,113
Expenditures:							
Salaries	218,625	1,471,264	3,457,369	42.6%	256,963	1,701,621	(230,358)
Benefits	41,368	283,322	567,811	49.9%	43,874	282,266	1,056
Purchased Services	80,170	564,596	992,481	56.9%	32,869	389,386	175,209
Supplies and Materials	73,703	713,120	1,994,746	35.7%	158,714	733,408	(20,288)
Capital Outlay	3,869	18,006	102,702	17.5%	-	39,378	(21,372)
Adjusting Amount	27,713	65,038					65,038
Total Expenditures	445,449	3,115,346	7,115,109	43.8%	492,420	3,146,061	(30,715)
Surplus/(Deficit)	(294,795)	2,851,106	2,826,252		(444,257)	(908,722)	3,759,828

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

Debt Service	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	2016-2017	Month to Date	Year to Date
						Year to Date Comparison	
Beginning Balance			5,248,611				
Revenues:							
Local Taxes	12,206	4,566,077	7,776,284	58.72%	47,438	3,886,570	679,507
Investment Earnings	457	1,501	-		107	833	668
Other Local Revenue					-	-	-
Adjusting Amount	993,149	3,586,143					3,586,143
Total Revenues	1,005,813	8,153,721	7,776,284	104.85%	47,546	3,887,404	4,266,317
Expenditures:							
Purchased Services	-	5,793	24,000	24.14%	94,497	160,731	(154,938)
Other	3,372,412	7,905,024	8,711,925	90.74%	3,288,776	7,246,751	658,273
Adjusting Amount		993,148					993,148
Total Expenditures	3,372,412	8,903,965	8,735,925	101.92%	3,383,273	7,407,482	1,496,483
Surplus/(Deficit)	(2,366,600)	(750,244)	(959,641)		(3,335,727)	(3,520,078)	2,769,834

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

Transportation	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			275,874				
Revenues:							
Local Taxes	6,252	1,942,482	3,250,466	59.76%	6,671	546,665	1,395,817
Investment Earnings	1,096	3,599	1,600	224.93%	258	1,998	1,601
Other Local Revenue	-	-	20,000	0.00%	-	-	-
Transportation - Reg	-	1,063,526	2,147,915	49.51%	-	11,343	1,052,183
Adjusting Amount	437	2,166					
Total Revenues	7,785	3,011,773	5,419,981	55.57%	6,929	560,006	2,449,601
Expenditures:							
Salaries	2,317	15,058	30,117	50.00%	2,282	14,836	222
Benefits	135	872	1,595	54.66%	131	847	25
Purchased Services	322,648	1,480,998	3,628,226	40.82%	610,629	1,815,687	(334,689)
Supplies and Materials	-	803	1,000	80.30%	-	803	-
Adjusting Amount	438	2,167					2,167
Total Expenditures	325,537	1,499,898	3,660,938	40.97%	613,042	1,832,173	(332,275)
Surplus/(Deficit)	(317,752)	1,511,875	1,759,043		(606,113)	(1,272,167)	2,781,876



Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

IMRF / SS	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			832,211				
Revenues:							
Local Taxes	7,730	2,515,867	4,719,959	53.30%	13,342	1,093,330	1,422,537
CPPRT	-	-	42,300	0.00%	-	42,300	(42,300)
Investment Earnings	-	-	2,500	0.00%	-	-	-
Adjusting Amount	-	(77,129)					(77,129)
Total Revenues	7,730	2,438,738	4,764,759	51.18%	13,342	1,135,630	1,303,108
Expenditures:							
Benefits	179,862	937,182	2,316,623	40.45%	185,808	1,008,798	(71,617)
Adjusting Amount		(77,129)					(77,129)
Total Expenditures	179,862	860,053	2,316,623	0	185,808	1,008,798	(148,746)
Surplus/(Deficit)	(172,132)	1,578,685	2,448,136		(172,466)	126,832	1,451,853

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

Capital Projects	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			6,149,653				
Revenues:							
Other Local Revenue	-	-	800,000	0.00%	-	3,435,145	(3,435,145)
Bond Proceeds	-	-	10,000,000	0.00%	-	-	-
Adjusting Amount							
Total Revenues	-	-	10,800,000	0.00%	-	3,435,145	(3,435,145)
Expenditures:							
Purchased Services	750	23,926	600,000	3.99%	47,359	1,002,158	(978,233)
Supplies and Materials	-	4,351,310	-		-	-	4,351,310
Capital Outlay			5,400,000	0.00%	369,889	3,508,351	(3,508,351)
Adjusting Amount							-
Total Expenditures	750	4,375,236	6,000,000	72.92%	417,248	4,510,509	(135,273)
Surplus/(Deficit)	(750)	(4,375,236)	4,800,000		(417,248)	(1,075,364)	(3,299,872)

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

Working Cash	Current Year				Prior Year 2016-2017		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			2,046,444				
Revenues:							
Local Taxes	1,199	343,888	542,912	63.34%	-	-	343,888
Investment Earnings	25,200	82,735	38,000	217.72%	5,920	45,934	36,801
Adjusting Amount							
Bond Proceeds			10,000,000		6,000,000	6,000,000	
Total Revenues	26,399	426,622	10,580,912	4.03%	6,005,920	6,045,934	380,688
Expenditures:							
Salaries					-	-	-
Benefits					-	-	-
Purchased Services					-	-	-
Capital Outlay					-	-	-
Other					-	-	-
Adjusting Amount							
Total Expenditures	-	-	-		-	-	-
Surplus/(Deficit)	26,399	426,622	10,580,912		6,005,920	6,045,934	380,688

Oak Park School District 97  
 Budget to Actual Summary and Prior Year Comparison  
 As of December 31, 2017

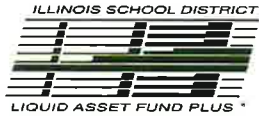
Life Safety	Current Year				Prior Year		
	Month to Date	Year to Date	Total Budget	Percentage of Budget	Month to Date	Year to Date	Year to Date Comparison
Beginning Balance			113,505				
Revenues:							
Investment Earnings	194	636	275	231.25%	46	353	283
Adjusting Amount							
Total Revenues	194	636	275	231.25%	46	353	283
Expenditures:							
Adjusting Amount							
Total Expenditures	-	-	-	0.00%	-	-	-
Surplus/(Deficit)	194	636	275		46	353	283

Run Date 02/08/18 11:14 AM  
 For 12/01/17 - 12/31/17  
 Periods 06 - 06

**Oak Park Elementary School District 97**  
**Consolidated Balance Report**  
 Consolidated Balance Sheet

Page No 1  
 FJBAS05B

		BAL1		
Account No \ Description	Beginning Balance	Debits	Credits	Ending Balance
101.0.00.000.6000 CASH IN BANK	28,597,338.46	.00	5,747,117.99	22,850,220.47
TOTAL	28,597,338.46	.00	5,747,117.99	22,850,220.47
102.0.00.000.6000 CASH IN BANK	4,104,803.53	.00	294,795.45	3,810,008.08
TOTAL	4,104,803.53	.00	294,795.45	3,810,008.08
103.0.00.000.6000 CASH IN BANK	5,265,120.94	.00	766,754.56	4,498,366.38
TOTAL	5,265,120.94	.00	766,754.56	4,498,366.38
104.0.00.000.6000 CASH IN BANK	2,105,501.19	.00	317,751.32	1,787,749.87
TOTAL	2,105,501.19	.00	317,751.32	1,787,749.87
105.0.00.000.6000 CASH IN BANK	2,583,028.23	.00	172,132.29	2,410,895.94
TOTAL	2,583,028.23	.00	172,132.29	2,410,895.94
106.0.00.000.6000 CASH IN BANK	1,775,167.16	.00	750.00	1,774,417.16
TOTAL	1,775,167.16	.00	750.00	1,774,417.16
107.0.00.000.6000 CASH IN BANK	2,446,666.90	26,399.37	.00	2,473,066.27
TOTAL	2,446,666.90	26,399.37	.00	2,473,066.27
108.0.00.000.6000 CASH IN BANK	817,550.64	.00	207,724.99	609,825.65
TOTAL	817,550.64	.00	207,724.99	609,825.65
109.0.00.000.6000 CASH IN BANK	113,946.98	193.71	.00	114,140.69
TOTAL	113,946.98	193.71	.00	114,140.69
110.0.00.000.6000 CASH IN BANK	-2,806,798.11	.00	245,733.82	-3,052,531.93
TOTAL	-2,806,798.11	.00	245,733.82	-3,052,531.93
111.0.00.000.6000 CASH IN BANK	837,889.97	.00	65,664.23	772,225.74
TOTAL	837,889.97	.00	65,664.23	772,225.74
TOTAL FY18	45,840,215.89	26,593.08	7,818,424.65	38,048,384.32



# ISDLAF+ Monthly Statement

Statement for the Account of:  
OAK PARK S.D. 97

(11572-101) GENERAL FUND

Statement Period  
Dec 1, 2017 to Dec 31, 2017

## ACTIVITY SUMMARY

### INVESTMENT POOL SUMMARY

	LIQ	MAX
Beginning Balance	\$4,589,210.54	\$4,961,425.31
Dividends	\$9,812.41	\$4,248.84
Credits	\$17,965,413.20	\$1,667,604.84
Checks Paid	(\$3,671,574.69)	\$0.00
Other Debits	(\$8,295,917.43)	(\$1,000,000.00)
Ending Balance	\$10,596,944.03	\$5,633,278.99
Average Monthly Rate	1.03%	1.09%

PLEASE NOTE: THE FUND WILL BE CLOSED JANUARY 15TH IN OBSERVANCE OF THE MARTIN LUTHER KING, JR. HOLIDAY

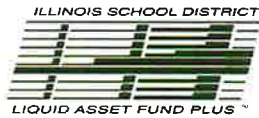
**TOTAL LIQ AND MAX** **\$16,230,223.02**

**TOTAL FIXED INCOME** **\$14,295,100.00**

**ACCOUNT TOTAL** **\$30,525,323.02**

OAK PARK S.D. 97  
ALICIA EVANS  
260 Madison Street  
OAK PARK, IL 60302

(11572-101) GENERAL FUND |



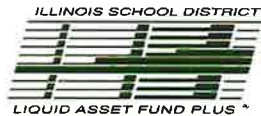
## OAK PARK S.D. 97

### FIXED INCOME INVESTMENTS

Statement Period  
Dec 1, 2017 to Dec 31, 2017

#### MATURITIES

Type	M	Holding ID	Settle Date	Transaction Date	Maturity Date	Description	Cost	Face/Par
CD	M	243725-1	08/04/17	12/06/17	12/06/17	CD-243725-1 BANK OF SPRINGFIELD, IL	\$249,100.00	\$249,939.92
TS	M	243789-1	08/04/17	12/06/17	12/06/17	TS-243789-1 ISDLAF+ TERM SERIES, IL	\$3,750,000.00	\$3,762,421.24
TS	M	244072-1	08/11/17	12/12/17	12/12/17	TS-244072-1 ISDLAF+ TERM SERIES, IL	\$10,150,000.00	\$10,183,520.03
CD	M	243719-1	08/04/17	12/20/17	12/20/17	CD-243719-1 BANK OF THE OZARKS, AR	\$248,900.00	\$249,947.91
CD	M	243720-1	08/04/17	12/20/17	12/20/17	CD-243720-1 BANK OF CHINA, NY	\$249,000.00	\$249,959.09
CD	M	243721-1	08/04/17	12/20/17	12/20/17	CD-243721-1 PROSPECT BANK / EDGAR COUNTY B&TC, IL	\$248,900.00	\$249,935.15
CD	M	243722-1	08/04/17	12/20/17	12/20/17	CD-243722-1 USAMERIBANK, FL	\$248,900.00	\$249,909.28
CD	M	243723-1	08/04/17	12/20/17	12/20/17	CD-243723-1 LANDMARK COMMUNITY BANK, TN	\$249,000.00	\$249,934.37
CD	M	243724-1	08/04/17	12/20/17	12/20/17	CD-243724-1 TEXAS CAPITAL BANK, TX	\$249,000.00	\$249,943.31
CD	M	244044-1	08/11/17	12/20/17	12/20/17	CD-244044-1 UINTA BANK, WY	\$249,000.00	\$249,902.90
Totals for Period:							<b>\$15,891,800.00</b>	<b>\$15,945,413.20</b>



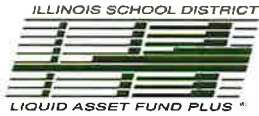
## OAK PARK S.D. 97

### FIXED INCOME INVESTMENTS

**Statement Period**  
Dec 1, 2017 to Dec 31, 2017

<b>INTEREST</b>				
<b>Type</b>	<b>Holding ID</b>	<b>Transaction Date</b>	<b>Description</b>	<b>Interest</b>
CD	243725-1	12/06/17	CD-243725-1 BANK OF SPRINGFIELD, IL	\$839.92
TS	243789-1	12/06/17	TS-243789-1 ISDLAF+ TERM SERIES, IL	\$12,421.24
TS	244072-1	12/12/17	TS-244072-1 ISDLAF+ TERM SERIES, IL	\$33,520.03
CD	243719-1	12/20/17	CD-243719-1 BANK OF THE OZARKS, AR	\$1,047.91
CD	243720-1	12/20/17	CD-243720-1 BANK OF CHINA, NY	\$959.09
CD	243721-1	12/20/17	CD-243721-1 PROSPECT BANK / EDGAR COUNTY B&TC, IL	\$1,035.15
CD	243722-1	12/20/17	CD-243722-1 USAMERIBANK, FL	\$1,009.28
CD	243723-1	12/20/17	CD-243723-1 LANDMARK COMMUNITY BANK, TN	\$934.37
CD	243724-1	12/20/17	CD-243724-1 TEXAS CAPITAL BANK, TX	\$943.31
CD	244044-1	12/20/17	CD-244044-1 UINTA BANK, WY	\$902.90
<b>Totals for Period:</b>				<b>\$53,613.20</b>





## OAK PARK S.D. 97

**Statement Period**  
Dec 1, 2017 to Dec 31, 2017

### CURRENT PORTFOLIO

Type	Code	Holding ID	Trade	Settle	Maturity	Description	Cost	Rate	Face/Par	Market Value
LIQ				12/31/17		LIQ Account Balance	\$10,596,944.03	1.030%	\$10,596,944.03	\$10,596,944.03
MAX				12/31/17		MAX Account Balance	\$5,633,278.99	1.090%	\$5,633,278.99	\$5,633,278.99
TS	10	248344-1	11/09/17	11/09/17	01/08/18	ISDLAF+ TERM SERIES	\$1,000,000.00	1.070%	\$1,001,758.91	\$1,000,000.00
TS	10	244067-1	08/11/17	08/11/17	01/18/18	ISDLAF+ TERM SERIES	\$1,500,000.00	1.000%	\$1,506,575.35	\$1,500,000.00
CD	N	244040-1	08/11/17	08/11/17	01/24/18	FIRST STATE BANK - GOTHENBURG	\$248,700.00	1.062%	\$249,901.53	\$248,700.00
CD	N	244041-1	08/11/17	08/11/17	01/24/18	FLAGLER BANK	\$248,800.00	1.045%	\$249,982.45	\$248,800.00
CD	N	244042-1	08/11/17	08/11/17	01/24/18	PRUDENTIAL SAVINGS BANK	\$248,800.00	1.050%	\$249,988.11	\$248,800.00
CD	N	244043-1	08/11/17	08/11/17	01/24/18	LUTHER BURBANK SAVINGS	\$248,800.00	1.018%	\$249,951.97	\$248,800.00
TS	10	248353-1	11/09/17	11/09/17	02/07/18	ISDLAF+ TERM SERIES	\$10,800,000.00	1.090%	\$10,829,026.85	\$10,800,000.00
<b>Totals for Period:</b>							<b>\$30,525,323.02</b>		<b>\$30,567,408.19</b>	<b>\$30,525,323.02</b>

Weighted Average Portfolio Yield: 1.082 %  
Weighted Average Portfolio Maturity: 32.83 Days

#### Portfolio Summary:

Type	Allocation (%)	Allocation (\$)	Description
LIQ	34.72%	\$10,596,944.03	Liquid Class Activity
MAX	18.45%	\$5,633,278.99	MAX Class Activity
CD	3.26%	\$995,100.00	Certificate of Deposit
TS	43.57%	\$13,300,000.00	Term Series

Note: Weighted Yield & Weighted Average Portfolio Maturity are calculated using "Market Value" and are only based on the fixed rate investments (excluding SDA investments).

"Cost" is comprised of the total amount you paid for the investment including any fees and commissions.

"Rate" is the Net Yield to Maturity.

"Face/Par" is the amount received at maturity.

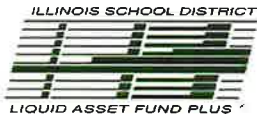
"Market Value" reflects the market value as reported by an independent third-party pricing service. Certificates of Deposit and Commercial Paper and other assets for which market pricing is not readily available from a third-party pricing service are listed at "Cost".

#### Deposit Codes:

10) Term Series  
N) Single FEIN

Questions? Please call 630 657 6400

(11572-101) GENERAL FUND |



## ISDLAF+ Monthly Statement



### About Your Account and Statement

Securities and municipal advisory brokerage services (investments purchased with proceeds from a municipal securities issuance), and investments cleared through our clearing firm, Pershing LLC, are offered through PMA Securities, Inc., a broker-dealer and municipal advisor registered with the SEC and MSRB, and a member of FINRA and SIPC. All other products and brokerage services are generally provided by PMA Financial Network, Inc. Thus, certificates of deposit ("CD"), savings deposit accounts ("SDA") and commercial paper ("CP") may be executed through either PMA entity, as applicable, depending on whether the investment was purchased with proceeds derived from municipal securities. PMA Securities, Inc. and PMA Financial Network, Inc. are operated under common ownership and are affiliated with Prudent Man Advisors, Inc.

#### Fixed Rate Investment Activity

This section shows all of the fixed term investments purchased and sold, maturities, interest received, and activity. This will include all CD, SDA, CP, securities and money market funds purchased through PMA Financial Network, Inc. or PMA Securities, Inc. as applicable. It also shows the approximate market value of each security whose price is obtained from an independent source believed to be reliable. However, PMA cannot guarantee their accuracy. This data is provided for informational purposes only. Listed values should not be interpreted as an offer to buy or sell at a specific price. CD's and CP are listed at their original cost. Redemption of a CD prior to maturity may result in early withdrawal penalties. Market values are based on the last day of the month for which this report date range is ending. If the run date of this report is prior to the end of the current month, the market values are listed as equivalent to the cost values.

#### ISDLAF + Activity

This section shows all of the activity in the Liquid and Max Class. The Average Rate represents the average net interest rate over the previous month which is then annualized. Income Summary represents the interest earned for the Month and Fiscal Year to Date.

Information regarding the ISDLAF+ investment objectives, risks, charges and expenses can be found in the ISDLAF+ information statement, which can be obtained at [www.isdlafplus.com](http://www.isdlafplus.com) or by calling PMA at the phone number listed.

An investment in the Multi-Class Series or any Term Series is not a bank deposit and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other governmental or private agency. Although the Liquid Class and MAX Class of the Multi-Class Series each seeks to maintain a stable value of \$1.00 per share, it is possible to lose money by investing in the Multi-Class Series. It also is possible to lose money by investing in a Term Series, which may impose a substantial penalty for redemption prior to the full term of the Series.

#### Money Market Fund

The Rate shown for the money market fund represents the average net interest rate over the previous month which is then annualized. Information regarding the money market fund's investment objectives, risks, charges and expenses can be found in the money market fund's prospectus, which can be obtained by calling PMA at the phone numbers listed. The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

The performance data featured represents past performance, which is no guarantee of future results. Investment returns will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call PMA for the most recent performance figures.

#### Additional Disclosures

All funds, and/or securities are located and safe kept in an account under the client's name at their custodial bank. Any certificates of deposit listed are located in the client's name at the respective bank. Any money market fund shares are held directly with the money market fund. It is recommended that any oral communications be re-confirmed in writing to further protect your rights, including rights under the Securities Investor Protection Act.

#### Debt Securities

Some debt securities are subject to redemption prior to maturity. In the event of a partial or whole call of a security, the securities call will be automatically selected on a random basis as is customary in the securities industry. The probability that your securities will be selected is proportional to the amount of your holdings relative to the total holdings. Redemption prior to maturity could affect the yield represented. Additional information is available upon request.

A financial statement of PMA Securities, Inc. is available for inspection at its office or a copy will be mailed to you upon written request.

**PLEASE ADVISE PMA AND OUR CLEARING FIRM, PERSHING LLC, IMMEDIATELY OF ANY INACCURACY OR DISCREPANCY ON YOUR STATEMENT. FOR A CHANGE OF ADDRESS OR QUESTIONS REGARDING YOUR ACCOUNT, PLEASE NOTIFY YOUR PMA REPRESENTATIVE. ANY ORAL COMMUNICATIONS SHOULD BE RE-CONFIRMED IN WRITING.**

#### How to Contact PMA

Please call (630) 657-6400 or write to us at PMA, 2135 CityGate Lane, 7<sup>th</sup> Floor, Naperville, Illinois 60563.

#### How to Contact Pershing, LLC

Please call (201) 413-3330 or write to Pershing, LLC, One Pershing Plaza, Jersey City, New Jersey, 07399

In accordance with FINRA Rule 2267, PMA Securities, Inc. is providing the following information in the event you wish to contact FINRA. You may call (301) 590-6500 or write to FINRA at 1735 K Street NW, Washington, D.C. 20006-1500. In addition to the public disclosure number (800) 289-9999, FINRA provides an investor brochure which describes their Public Disclosure Program. Additional information is also available at [www.finra.org](http://www.finra.org).

**Questions?** Please call 630 657 6400

**(11572-101) GENERAL FUND |**



Illinois  
Metropolitan  
Investment  
Fund

## IMET Activity Statement

12/01/2017 to 12/31/2017

Illinois Metropolitan Investment Fund  
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

### IMET CONVENIENCE FUND

GENERAL (20422101)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
11/30/17	BALANCE FORWARD	\$254,602.28	1.000		254,602.280
12/29/17	INCOME REINVEST	\$278.31	1.000	278.310	
Account Value as of 12/31/2017		\$254,880.59	1.000		254,880.590

IMET will be closed on January 15, 2018 in observance of the Martin Luther King holiday.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



## IMPORTANT DISCLOSURES

### IMET Activity

This section shows all of the activity in the 1-3 Year Fund and the Convenience Fund. The Share Price represents the closing Net Asset Value of the respective fund as the end date on this statement.

Information regarding the IMET's investment objectives, risks, charges and expenses can be found in the IMET Offering Circular, which can be obtained by calling the IMET home office at 630-571-0480 x229.

### Additional Disclosures

Any performance data featured represents past performance, which is no guarantee of future results. Investment return and the share price of the 1-3 Year Fund will fluctuate. Current performance may be higher or lower than the performance data quoted. Please call IMET for the most recent performance figures.

The Convenience Fund portfolio is comprised of bank deposits and government securities. The bank deposits are FDIC insured, collateralized by the Federal Home Loan Bank Letter of Credit program, or collateralized by government securities at a margin of 110%. For additional information regarding the collateral agreement please contact IMET at 630-571-0480 x229. The Convenience Fund will be managed so as to maintain a stable \$1.00 share price, although there is no guarantee that it will do so.

**FOR A CHANGE OF ADDRESS, PLEASE NOTIFY IMET IN WRITING.**

**PLEASE ADVISE IMET IMMEDIATELY OF ANY DISCREPANCIES ON YOUR STATEMENT BY CALLING 1-888-288-IMET (4638).**

### Anti-Money Laundering Disclosure

Notice: Pursuant to the US regulations issued under Section 311 of the USA Patriot Act, 31 CFR 103.192, we are prohibited from opening or maintaining a correspondent account for, or on behalf of, the country of Myanmar, the country of Nauru, the Commercial Bank of Syria, its subsidiary Syrian Lebanese Commercial Bank, VEF Banka and its subsidiaries, Infobank and its subsidiaries, Asia Wealth Bank, Myanmar Mayflower Bank, and Banco Delta SARL, including its subsidiaries Delta Asia Credit Limited and Delta Asia Insurance Limited. The regulations also require us to notify you that your account may not be used to provide the listed foreign banks with access to our financial institution. If we become aware that the listed foreign banks are indirectly using your account, we will be required to take appropriate steps to prevent such access, including terminating your account



Illinois  
Metropolitan  
Investment  
Fund

## IMET Activity Statement

12/01/2017 to 12/31/2017

Illinois Metropolitan Investment Fund  
Telephone - 630-571-0480 Ext. 229

OAK PARK ELEMENTARY SCHOOL DISTRICT

IMET Activity

### IMET CONVENIENCE FUND

BOND PROCEEDS (20422201)

Trade Date	Transaction Description	Dollar Amount	Share Price	Shares	Shares Held
11/30/17	BALANCE FORWARD	\$293.67	1.000		293.670
12/29/17	INCOME REINVEST	\$0.31	1.000	0.310	
Account Value as of 12/31/2017		\$293.98	1.000		293.980

IMET will be closed on January 15, 2018 in observance of the Martin Luther King holiday.

Thank you for your business. If you have any questions about these transactions, call (888) 288-IMET (4638).



## IMPORTANT DISCLOSURES

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### Budget Transfers - December 2017

Reference No	Journal Date	Journal Description	Account No	Decrease	Increase
BT01	12/27/2017	Cover HVAC costs	102.M.70.254.0328	0.00	50,000.00
BT01	12/27/2017	Cover HVAC costs	102.M.70.254.0466	50,000.00	0.00
BT02	12/27/2017	Adjust IDEA Salary Budgets	101.M.51.120.0162	390,736.00	0.00
BT02	12/27/2017	Adjust IDEA Salary Budgets	101.M.51.120.0163	0.00	390,736.00
BT03	12/05/2017	Cover event expenses	101.M.92.231.0311	2,000.00	0.00
BT03	12/05/2017	Cover event expenses	101.M.92.231.0313	0.00	2,000.00
BT04	12/11/2017	Cover Gym Resurfacing	102.M.70.254.0301	2,840.02	0.00
BT04	12/11/2017	Cover Gym Resurfacing	102.M.70.254.0347	0.00	2,840.02