



SOUTH SAN ANTONIO INDEPENDENT SCHOOL DISTRICT

Agenda Item Summary

Meeting Date: June 17, 2020

Purpose: [X] Presentation/Report [] Recognition [] Discussion/ Possible Action

[] Closed/Executive Session [] Work Session [] Discussion Only [X] Consent

From: Dr. Marc Puig, Superintendent

Item Title: Monthly Financial Statements for May 2020

Description: Monthly budget reports reflecting financial activity of the District for General, Food Service and Debt Service Funds.

Historical Data:

Recommendation:

District Goal/Strategy:

Strategy 5 We will promote and ensure a safe and secure learning environment for all students.

Funding Budget Code and Amount:

APPROVED BY:

SIGNATURE

DATE

Chief Officer:

CFO Funding Approval:

Superintendent:

[Handwritten signature of Marc Puig]

6-11-20

South San Antonio ISD

Food Service Fund

Monthly Budget Report

May 2020

Revenues	Original Budget	Revised Budget	Actual	Difference	% Received
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 213,708	\$ 213,708	\$ 145,031	\$ 68,677	67.86%
5800 STATE PROGRAM REVENUES	422,439	35,000	31,616	3,384	90.33%
5900 FEDERAL REVENUES	6,771,575	7,159,014	4,949,946	2,209,068	69.14%
Total Fund 240 Revenues:	\$ 7,407,722	\$ 7,407,722	\$ 5,126,593	\$ 2,281,129	69.21%

Appropriations	Original Budget	Budgeted	Encumbrance	Actual	Available	% Expended
35 - FOOD SERVICES	\$ 7,304,878	\$ 7,304,878	\$ 759,707	\$ 4,980,855	\$ 1,564,316	78.59%
51 - PLANT MAINTENANCE & OPERATIONS	752,546	752,546	18,519	574,456	159,571	78.80%
Total Fund 240 Expenses:	\$ 8,057,424	\$ 8,057,424	\$ 778,226	\$ 5,555,311	\$ 1,723,887	78.60%

Excess/(Deficiency) of Revenues Over/(Under)

Expenditures \$ (649,702) \$ (649,702) \$ (428,718)

Fund Balance-August 31, 2019	\$ 2,436,935	\$ 2,436,935
Estimated Fund Balance-August 31, 2020	\$ 1,787,233	\$ 1,787,233

South San Antonio ISD

Debt Service Fund

Monthly Budget Report

May 2020

Revenues	Original Budget	Revised Budget	Actual	Difference	% Received
5700 LOCAL AND INTERMEDIATE REVENUES	\$ 8,976,026	\$ 8,976,026	\$ 8,254,866	\$ 721,160	91.97%
5800 STATE PROGRAM REVENUES	4,036,700	4,036,700	3,141,963	894,737	77.83%
7900 OPERATING TRANSFERS IN	-	-	6,432	(6,432)	0.00%
Total Fund 599 Revenues:	\$ 13,012,726	\$ 13,012,726	\$ 11,403,261	\$ 1,609,465	87.63%

Appropriations	Original Budget	Budgeted	Encumbrance	Actual	Available	% Expended
71 - DEBT SERVICE	\$ 13,328,237	\$ 13,328,237	\$ 4,250	\$ 2,556,601	\$ 10,767,386	19.21%
Total Fund 599 Expenses:	\$ 13,328,237	\$ 13,328,237	\$ 4,250	\$ 2,556,601	\$ 10,767,386	19.21%

Excess/(Deficiency) of Revenues Over/(Under)

Expenditures \$ (315,511) \$ (315,511) \$ 8,846,660

Fund Balance-August 31, 2019	\$ 3,297,948	\$ 3,297,948
Estimated Fund Balance-August 31, 2020	\$ 2,982,437	\$ 2,982,437