



# NORTH SLOPE BOROUGH SCHOOL DISTRICT

## MEMORANDUM

**TO** Robyn Burke, President  
Members of the School Board

**THROUGH** David Vadiveloo, Chief School Administrator *DsV*  
DsV

**FROM** Tammy Stromberg, Director of Finance *TJS*  
TJS

**DATE** April 27, 2023

**SUBJECT** FY23 March 2023 Monthly Financial Report **Memo No. SB23-186  
(Informational Item)**

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### 2020-25 STRATEGIC PLAN SUMMARY

**4.0 FINANCIAL & OPERATIONAL STEWARDSHIP:** Effectively employ our operational and financial resources to support our strategic goals and long-term stability of the district.

**4.2 FINANCIAL STEWARDSHIP:** Ensure financial management based on what is best for our students.

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### Issue Summary:

North Slope Borough School District's Monthly Financial Reports are reviewed and discussed with the Board of Education at every regular board meeting.

### Background:

Enclosed for your review and discussion is the North Slope Borough School District's Monthly Financial Report for the month ending March 2023. The following information is in the report:

1. Approximately 89% of the budget has been expended and encumbered, while 83% (10 of 12 months) of the year has elapsed.
2. Revenues received as of March 2023 were at 84% of budget.
3. Cash in the general checking account as of March 31 was \$41,548,393.

While the financial report for March 2023 indicates there is budget available in special education and student activities, it should be noted that some departments are nearly out of budget and will require line items transfers to proceed with planned operations until the June budget revision.

Final pupil activity extra duty pay has not yet been disbursed. The unexpended student activities budget balance also results from FY23 budget uncertainties. The District took a conservative approach. As part of a conservative approach this year the District over budgeted student travel for FY23 due to the low level of reimbursement through the Borough supplemental in prior years. The District is not anticipating this issue in the coming year. The District is working to build a student activities program model to plan equitable opportunities for students across the District where student activities travel funds are utilized in a transparent manner.

The budget gap in special education support will decrease when grants currently funding contracts for special education IEP services are exhausted and those charges begin to be charged against the general fund. In addition, special education teaching positions have been difficult to fill.

**North Slope Borough School District  
General Fund Revenue & Expenditures by Function  
For Month Ending March 31, 2023**

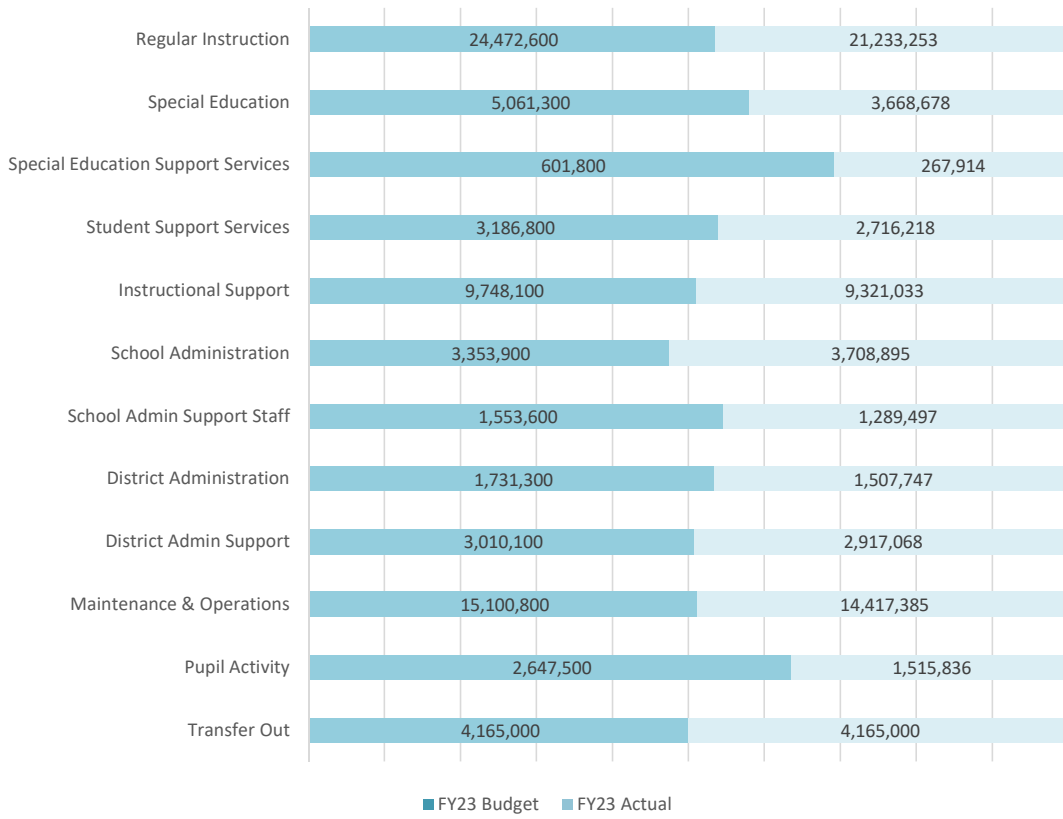
		<u>Approved Budgeted</u>	<u>Year to Date*</u>	<u>Variance</u>	<u>% of Budget</u>
<b>Revenues By Object</b>					
010	Borough Appropriation	36,828,052	36,828,052	-	100%
011	Other Borough Revenue	-	-	-	NA
012	In-Kind Fuel	3,640,000	3,638,990	(1,010)	100%
030	Interest Income	575,000	1,139,919	564,919	198%
040	Other Local Revenue	173,008	140,205	(32,803)	81%
047	E-Rate Program Revenue	4,275,200	2,850,120	(1,425,080)	67%
051	Foundation Program	19,571,540	14,589,268	(4,982,272)	75%
095	TRS On-Behalf	2,267,500	1,299,039	(968,461)	57%
096	PERS On-Behalf	503,400	271,742	(231,658)	54%
110	Impact Aid	4,357,000	-	(4,357,000)	0%
250	Transfer In	-	-	-	NA
<b>Revenue Totals</b>		72,190,700	60,757,335	(11,433,365)	84%

<b>Expenditures by Function</b>		<u>FY23 Budget</u>	<u>FY23 Actuals</u>		
100	Regular Instruction	24,472,600	21,233,253	3,239,347	87%
200	Special Education	5,061,300	3,668,678	1,392,622	72%
220	Special Education Support Services	601,800	267,914	333,886	45%
300	Student Support Services	3,186,800	2,716,218	470,582	85%
350	Instructional Support	9,748,100	9,321,033	427,067	96%
400	School Administration	3,353,900	3,708,895	(354,995)	111%
450	School Admin Support Staff	1,553,600	1,289,497	264,103	83%
510	District Administration	1,731,300	1,507,747	223,553	87%
550	District Admin Support	3,010,100	2,917,068	93,032	97%
600	Maintenance & Operations	15,100,800	14,417,385	683,415	95%
700	Pupil Activity	2,647,500	1,515,836	1,131,664	57%
900	Transfer Out	4,165,000	4,165,000	-	100%
<b>Total Expenditures</b>		74,632,800	66,728,524	7,904,276	89%

\*Including Encumbrances

<b>Percentage of All Funds Total Budget Expended:</b>	89.41%
Percentage of Year Passed:	0%
General Checking Account Ending Balance	\$41,548,393

**NSBSD**  
**FY23 Budget to Actual Expenditures**  
**3/31/2023**



**North Slope Borough School District  
Summary of Activity  
For Month Ending March 31, 2023**

**100 - GENERAL FUND**

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 72,190,700	\$ 60,767,274	\$ 11,423,426	84.18%
Transfers	\$ -	\$ -	\$ -	NA
Expense	\$ 74,632,800	\$ 66,728,524	\$ 7,904,276	89.41%
(Surplus) or Deficit	\$ (2,442,100)			

**205 - PUPIL TRANSPORTATION FUND**

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 2,282,265	\$ 2,301,810	\$ (19,545)	100.86%
Transfers	\$ 150,000	\$ 150,000	\$ -	100.00%
Expense	\$ 2,567,265	\$ 2,159,149	\$ 408,116	84.10%
(Surplus) or Deficit	\$ (135,000)			

**215 - COMMUNITY SCHOOLS**

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 4,500	\$ 4,500	\$ -	100.00%
Transfers	\$ 275,000	\$ 275,000	\$ -	100.00%
Expense	\$ 279,500	\$ 152,812	\$ 126,688	54.67%
(Surplus) or Deficit	\$ -			

**255 - FOOD SERVICE FUND**

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 1,886,938	\$ 450,582	\$ 1,436,356	23.88%
Transfers	\$ 2,225,000	\$ 2,225,000	\$ -	100.00%
Expense	\$ 4,111,938	\$ 4,427,404	\$ (315,466)	107.67%
(Surplus) or Deficit	\$ -		\$ -	

**600 - EMPLOYEE HOUSING**

	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 1,443,000	\$ 1,038,621	\$ 404,379	71.98%
Transfers	\$ 1,365,000	\$ 1,365,000	\$ -	100.00%
Expense	\$ 2,808,000	\$ 2,407,138	\$ 400,862	85.72%
(Surplus) or Deficit	\$ -		\$ -	

**Report Totals**

<b>Total of all Funds</b>	<u>Budgeted</u>	<u>Year to Date *</u>	<u>Remaining</u>	<u>% of Budget</u>
Revenue	\$ 77,807,403	\$ 64,562,787	\$ 13,244,616	82.98%
Transfers	\$ 4,015,000	\$ 4,015,000	\$ -	100.00%
Expense	\$ 84,399,503	\$ 75,875,027	\$ 8,524,476	89.90%
(Surplus) or Deficit	\$ (2,577,100)			

**North Slope Borough School District**

**General Ledger - Element Summary Report**

Fiscal Year: 2022-2023 Date Range 7/1/2022-3/31/2023

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	FY23 Revised	Year To Date	Encumbrance	Budget Balance
100 - GENERAL FUND				
000 - NO LOCATION				
000 - NO FUNCTION				
000 - GENERAL PROGRAMS				
010 - BOROUGH APPROPRIATION	(\$40,468,052.00)	(\$40,467,042.00)	\$0.00	(\$1,010.00)
030 - INTEREST INCOME	(\$575,000.00)	(\$1,139,919.19)	\$0.00	\$564,919.19
040 - OTHER LOCAL REVENUE	(\$4,448,208.00)	(\$2,980,386.42)	(\$1,425,060.00)	(\$32,822.78)
050 - REVENUE FROM STATE SOURCE	(\$19,571,540.00)	(\$14,589,268.00)	\$0.00	(\$4,982,272.00)
090 - OTHER STATE REVENUE	(\$2,770,900.00)	(\$1,580,719.39)	\$0.00	(\$1,190,180.61)
110 - IMPACT AID	(\$4,357,000.00)	\$0.00	\$0.00	(\$4,357,000.00)
<b>Total Revenues</b>				
<b>000 - NO FUNCTION Total:</b>	(\$72,190,700.00)	(\$60,757,335.00)	(\$1,425,060.00)	(\$9,998,366.20)
100 - REGULAR INSTRUCTION				
000 - GENERAL PROGRAMS				
310 - CERTIFICATED SALARIES	\$13,683,900.00	\$8,305,195.16	\$3,905,299.88	\$1,473,404.96
320 - CLASSIFIED WAGES	\$1,724,700.00	\$1,060,891.30	\$330,602.38	\$333,206.32
360 - EMPLOYEE BENEFITS	\$6,120,400.00	\$3,740,859.60	\$1,670,250.62	\$709,289.78
390 - OTHER BENEFITS	\$1,800,600.00	\$1,124,576.52	\$420,540.94	\$255,482.54
410 - PROFESSIONAL & TECHNICAL	\$250,000.00	\$108,951.78	\$166,100.00	(\$25,051.78)
420 - STAFF TRAVEL	\$122,000.00	\$3,202.42	\$1,052.00	\$117,745.58
430 - UTILITIES	\$1,900.00	\$274.70	\$0.00	\$1,625.30
440 - OTHER PURCHASED SERVICES	\$6,500.00	\$6,558.47	\$6,609.40	(\$6,667.87)
450 - SUPPLIES/MATERIALS/MEDIA	\$762,600.00	\$325,333.00	\$53,081.94	\$384,185.06
<b>100 - REGULAR INSTRUCTION Total:</b>	\$24,472,600.00	\$14,675,842.95	\$6,553,537.16	\$3,243,219.89
200 - SPECIAL EDUCATION				
000 - GENERAL PROGRAMS				
310 - CERTIFICATED SALARIES	\$2,124,600.00	\$1,279,255.33	\$560,620.71	\$284,723.96
320 - CLASSIFIED WAGES	\$1,436,600.00	\$607,563.57	\$148,677.36	\$680,359.07
360 - EMPLOYEE BENEFITS	\$1,522,400.00	\$818,202.23	\$257,711.18	\$446,486.59
390 - OTHER BENEFITS	\$260,800.00	\$154,606.92	\$54,254.86	\$51,938.22
410 - PROFESSIONAL & TECHNICAL	\$285,000.00	\$8,012.11	\$31,910.55	\$245,077.34
420 - STAFF TRAVEL	\$5,700.00	\$3,866.60	\$2,304.00	(\$470.60)
430 - UTILITIES	\$1,000.00	\$630.47	\$0.00	\$369.53
440 - OTHER PURCHASED SERVICES	\$5,000.00	\$2,363.47	\$2,996.53	(\$360.00)
450 - SUPPLIES/MATERIALS/MEDIA	\$22,000.00	\$1,094.82	\$1,440.22	\$19,464.96
<b>200 - SPECIAL EDUCATION Total:</b>	\$5,663,100.00	\$2,875,595.52	\$1,059,915.41	\$1,727,589.07
300 - SUPPORT SERVICES - STUDENTS				
000 - GENERAL PROGRAMS				

**North Slope Borough School District**

**General Ledger - Element Summary Report**

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	FY23 Revised	Year To Date	Encumbrance	Budget Balance
310 - CERTIFICATED SALARIES	\$1,615,800.00	\$1,102,179.31	\$355,127.76	\$158,492.93
320 - CLASSIFIED WAGES	\$1,955,900.00	\$1,315,609.10	\$390,775.69	\$249,515.21
360 - EMPLOYEE BENEFITS	\$1,740,400.00	\$1,173,932.33	\$386,161.32	\$180,306.35
390 - OTHER BENEFITS	\$252,500.00	\$144,578.15	\$45,108.75	\$62,813.10
410 - PROFESSIONAL & TECHNICAL	\$162,000.00	\$102,746.00	\$50,138.91	\$9,115.09
420 - STAFF TRAVEL	\$105,600.00	\$70,209.17	\$11,994.00	\$23,396.83
430 - UTILITIES	\$5,811,500.00	\$3,762,643.13	\$2,044,963.91	\$3,892.96
440 - OTHER PURCHASED SERVICES	\$564,600.00	\$503,780.96	\$7,968.26	\$52,850.78
450 - SUPPLIES/MATERIALS/MEDIA	\$694,600.00	\$539,362.63	\$8,840.87	\$146,396.50
470 - TEXTBOOKS/LIBRARY/MEDIA	\$4,000.00	\$5,792.97	\$0.00	(\$1,792.97)
490 - OTHER EXPENSES	\$3,000.00	\$700.00	\$0.00	\$2,300.00
510 - EQUIPMENT (OVER \$5000)	\$25,000.00	\$5,499.00	\$7,900.00	\$11,601.00
<b>300 - SUPPORT SERVICES - STUDENTS Total:</b>	<b>\$12,934,900.00</b>	<b>\$8,727,032.75</b>	<b>\$3,308,979.47</b>	<b>\$898,887.78</b>
400 - SCHOOL ADMINISTRATION				
000 - GENERAL PROGRAMS				
310 - CERTIFICATED SALARIES	\$2,092,200.00	\$1,746,948.17	\$633,341.18	(\$288,089.35)
320 - CLASSIFIED WAGES	\$914,000.00	\$579,394.28	\$146,255.75	\$188,349.97
360 - EMPLOYEE BENEFITS	\$1,346,200.00	\$1,010,854.78	\$326,565.11	\$8,780.11
390 - OTHER BENEFITS	\$267,000.00	\$219,977.30	\$72,147.17	(\$25,124.47)
410 - PROFESSIONAL & TECHNICAL	\$10,000.00	\$550.00	\$0.00	\$9,450.00
420 - STAFF TRAVEL	\$25,000.00	\$10,180.46	\$451.00	\$14,368.54
430 - UTILITIES	\$99,800.00	\$71,895.59	\$20,804.85	\$7,099.56
440 - OTHER PURCHASED SERVICES	\$109,000.00	\$61,873.10	\$50,640.77	(\$3,513.87)
450 - SUPPLIES/MATERIALS/MEDIA	\$43,300.00	\$31,051.61	\$13,526.66	(\$1,278.27)
490 - OTHER EXPENSES	\$1,000.00	\$1,846.00	\$0.00	(\$846.00)
<b>400 - SCHOOL ADMINISTRATION Total:</b>	<b>\$4,907,500.00</b>	<b>\$3,734,571.29</b>	<b>\$1,263,732.49</b>	<b>(\$90,803.78)</b>
500 - Undesignated				
000 - GENERAL PROGRAMS				
310 - CERTIFICATED SALARIES	\$141,200.00	\$106,197.18	\$59,846.86	(\$24,844.04)
320 - CLASSIFIED WAGES	\$2,345,600.00	\$1,627,394.85	\$575,050.91	\$143,154.24
360 - EMPLOYEE BENEFITS	\$1,213,600.00	\$885,640.53	\$285,125.13	\$42,834.34
390 - OTHER BENEFITS	\$81,100.00	\$58,892.65	\$20,193.09	\$2,014.26
410 - PROFESSIONAL & TECHNICAL	\$582,000.00	\$342,490.21	\$120,840.38	\$118,669.41
420 - STAFF TRAVEL	\$315,000.00	\$143,141.54	\$9,367.06	\$162,491.40
430 - UTILITIES	\$17,000.00	\$13,529.84	\$1,584.64	\$1,885.52
440 - OTHER PURCHASED SERVICES	\$69,500.00	\$53,692.64	\$23,259.06	(\$7,451.70)
450 - SUPPLIES/MATERIALS/MEDIA	\$93,900.00	\$69,438.74	\$3,104.27	\$21,356.99

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**North Slope Borough School District**

### General Ledger - Element Summary Report

FUND / LOCATION / FUNCTION / PROGRAM / OBJECT	FY23 Revised	Year To Date	Encumbrance	Budget Balance
490 - OTHER EXPENSES	(\$117,500.00)	\$26,025.88	\$0.00	(\$143,525.88)
<b>500 - Undesignated Total:</b>	<b>\$4,741,400.00</b>	<b>\$3,326,444.06</b>	<b>\$1,098,371.40</b>	<b>\$316,584.54</b>
600 - MAINTENANCE & OPERATIONS				
000 - GENERAL PROGRAMS				
320 - CLASSIFIED WAGES	\$4,872,500.00	\$3,355,313.24	\$1,090,249.31	\$426,937.45
360 - EMPLOYEE BENEFITS	\$2,789,800.00	\$1,944,096.99	\$681,399.62	\$164,303.39
390 - OTHER BENEFITS	\$150,800.00	\$96,935.20	\$32,171.81	\$21,692.99
410 - PROFESSIONAL & TECHNICAL	\$35,000.00	\$38,755.04	\$88,557.69	(\$92,312.73)
420 - STAFF TRAVEL	\$115,500.00	\$69,541.49	\$10,840.39	\$35,118.12
430 - UTILITIES	\$3,229,000.00	\$2,279,907.41	\$756,834.74	\$192,257.85
440 - OTHER PURCHASED SERVICES	\$3,060,000.00	\$3,200,148.77	\$1,076.15	(\$141,224.92)
450 - SUPPLIES/MATERIALS/MEDIA	\$773,200.00	\$516,909.54	\$199,314.36	\$56,976.10
510 - EQUIPMENT (OVER \$5000)	\$75,000.00	\$46,271.18	\$9,411.86	\$19,316.96
<b>600 - MAINTENANCE &amp; OPERATIONS Total:</b>	<b>\$15,100,800.00</b>	<b>\$11,547,878.86</b>	<b>\$2,869,855.93</b>	<b>\$683,065.21</b>
700 - PUPIL ACTIVITY				
000 - GENERAL PROGRAMS				
310 - CERTIFICATED SALARIES	\$629,400.00	\$243,583.78	\$0.00	\$385,816.22
320 - CLASSIFIED WAGES	\$16,600.00	\$147,292.70	\$7,380.00	(\$138,072.70)
360 - EMPLOYEE BENEFITS	\$107,500.00	\$57,771.09	\$754.97	\$48,973.94
390 - OTHER BENEFITS	\$156,000.00	\$80,005.48	\$13,232.21	\$62,762.31
410 - PROFESSIONAL & TECHNICAL	\$90,000.00	\$53,392.57	\$7,778.00	\$28,829.43
420 - STAFF TRAVEL	\$1,585,000.00	\$838,683.01	\$27,649.85	\$727,886.14
430 - UTILITIES	\$0.00	\$72.59	\$0.00	(\$72.59)
440 - OTHER PURCHASED SERVICES	\$0.00	\$2,435.00	\$0.00	(\$2,435.00)
450 - SUPPLIES/MATERIALS/MEDIA	\$50,000.00	\$22,258.69	\$220.13	\$27,521.18
490 - OTHER EXPENSES	\$13,000.00	\$13,325.00	\$0.00	(\$325.00)
<b>700 - PUPIL ACTIVITY Total:</b>	<b>\$2,647,500.00</b>	<b>\$1,458,819.91</b>	<b>\$57,015.16</b>	<b>\$1,140,883.93</b>
900 - FUND TRANSFERS				
000 - GENERAL PROGRAMS				
540 - Undesignated	\$4,015,000.00	\$4,015,000.00	\$0.00	\$0.00
550 - TRANS TO OTHER FUNDS	\$150,000.00	\$150,000.00	\$0.00	\$0.00
<b>900 - FUND TRANSFERS Total:</b>	<b>\$4,165,000.00</b>	<b>\$4,165,000.00</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>Total Expenditures</b>	<b>\$74,632,800.00</b>	<b>\$50,511,185.34</b>	<b>\$16,211,407.02</b>	<b>\$7,919,426.64</b>

Signature: David Vadiveloo  
David Vadiveloo (May 4, 2023 18:41 AKDT)

Email: david.vadiveloo@nsbsd.org

Signature: Tammy Stromberg  
Tammy Stromberg (May 4, 2023 18:55 AKDT)

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