

Corbett School District
Financial Report to the Board of Directors
Wednesday, September 15, 2021

The attached reports show year-to-date expenditures compared to the legally-appropriated budget for the fiscal year 2021-22, as recorded to date, and year-to-year comparison with 2020-21. Some recordkeeping for the month of August is remains to be completed, primarily revenue recognition.

During August the business office on-boarded new staff, completed the first pay cycle for licensed staff for 2021-22, paid bills, invoiced for grants, and completed required reporting. The Wellness MOU payment approved at the August meeting has been processed.

We are working to get the 2020-21 books wrapped up in preparation for the financial audit beginning September 20. Auditors are expected to be “in the office” for two weeks to conduct sampling and to request data and analysis.

Thank you,

Cindy Duley, Business Manager

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Board Financial Reports Guide:

Summary of Budget and Actual Expenditures by Fund and Major Function

Shows the year-to-date expenditures compared to the legally appropriated budget. Actual expenditures cannot exceed appropriation.

Year-to-Year Fund Statements

Shows the current year-to-date revenues and expenditures compared to the same time last year for the following funds:

- General Fund
- Food Services Fund
- Federal Funds
- Student Investment Account
- GO Bond 2021

Year-to-Year General Fund Revenues and Expenditures by Month

Shows prior year and current year-to-date revenues and expenditures in more detail, by major category and month, for the General Fund.