

Minutes of Finance Committee Meeting

The Board of Trustees Lake Orion Community Schools

A Finance Committee Meeting of the Board of Trustees of Lake Orion Community Schools was held Monday, February 2, 2026, beginning at 5:30 PM.

Attendees: Susan Flaherty, Birgit McQuiston, Jake Singer, Andrea Curtis, Heidi Mercer

Others: Brodie Killian, PFM, Patrick Meyer

A. Discussion Items

1. Debt Structure Discussion with PFM

PFM presented Bond Program Considerations.

2. 2018 Series 3B Sale

PFM presented a review of the district's debt including the final sale of the 2018 bond series and considerations on its structure.

3. Forecast and Final Budget Timelines

Final budget timelines were presented and presentation of the 3-year forecast was discussed based on the timeline of the Governor's State of the State Address.

4. Financial County Comparison Data

Financial data including fund balances in Oakland County and functional comparisons by comparable pupil count was provided.

B. Public Participation

No public participation

The meeting concluded at 7:27 PM.

Secretary, Board of Education