BOARD OF EDUCATION
WYLIE INDEPENDENT SCHOOL DISTRICT
ABILENE, TEXAS

AGENDA ITEM: D-5 **DATE:** 7-12-10

SUBJECT: Consider Approval to Commit Portion of Fund Balance to Capital Improvements

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ACTION
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BACKGROUND INFORMATION:

The Wylie ISD fund balance as of August 2009 is $5,639,858.00. The recommended fund balance for school districts is 2 to 3 months operating expenses.

ITEM ADDRESSED:

To protect our fund balance, we will commit (designate) $2,000,000.00 to future capital improvements. This will leave $3,639,858.00 for the uncommitted.

ACTION RECOMMENDED:

Board commit $2,000,000.00 to future capital improvements.