

Collin College
Statement of Net Position
July 31

	2021	2020
Assets		
Current assets		
Cash and cash equivalents	\$ 397,905,540	\$ 532,446,422
Short term investments	62,691,201	87,088,641
Accounts receivable (net of allowance for bad debt)	11,203,517	8,670,641
Tax receivable (net of allowance for bad debt)	627,699	625,454
Inventories	45,423	3,979
Prepaid expenses	1,762,617	873,614
Total current assets	<u>474,235,997</u>	<u>629,708,751</u>
Noncurrent assets		
Long term investments	37,091,202	9,037,579
Capital assets, net		
Not subject to depreciation	202,133,524	402,651,804
Subject to depreciation	581,966,515	270,544,070
Total noncurrent assets	<u>821,191,241</u>	<u>682,233,453</u>
Total assets	<u>\$ 1,295,427,238</u>	<u>\$ 1,311,942,204</u>
Deferred outflows related to pensions	<u>\$ 18,873,473</u>	<u>\$ 17,383,822</u>
Deferred outflows related to OPEB	<u>\$ 46,788,225</u>	<u>\$ 44,757,743</u>
Liabilities		
Current liabilities		
Accounts payable	\$ 7,736,285	\$ 17,621,483
Accrued liabilities	10,309,340	7,908,068
Funds held for others	506,543	464,680
Unearned revenue	18,251,273	16,215,721
Accrued compensable absences payable	102,025	127,152
Bonds payable - current portion	10,120,000	12,435,000
OPEB liability - current portion	2,612,800	963,647
Total current liabilities	<u>49,638,266</u>	<u>55,735,750</u>
Noncurrent liabilities		
Accrued compensable absences payable	1,658,761	1,157,375
Pension liability	36,646,040	35,204,032
OPEB liability	79,824,497	64,546,843
Bonds payable	579,065,784	596,137,709
Total noncurrent liabilities	<u>697,195,082</u>	<u>697,045,960</u>
Total liabilities	<u>\$ 746,833,348</u>	<u>\$ 752,781,710</u>
Deferred inflows related to pensions	<u>\$ 6,977,084</u>	<u>\$ 3,335,757</u>
Deferred inflows related to OPEB	<u>\$ 20,566,705</u>	<u>\$ 25,356,761</u>
Net position		
Net investment in capital assets	\$ 339,978,214	\$ 433,015,005
Restricted for:		
Expendable		
Student aid/non-governmental grants and contracts	1,561,512	1,479,284
Reserve debt service	14,606,962	14,822,112
Unrestricted	230,565,110	143,293,140
Total net position	<u>\$ 586,711,798</u>	<u>\$ 592,609,541</u>