

**Notice of Public Meeting to Discuss
Budget and Proposed Tax Rate**

Comparison of Proposed Rates with Last Year's Rates

	<u>Maintenance & Operations</u>	<u>Interest & Sinking Fund*</u>	<u>Total</u>	<u>Local Revenue Per Student</u>	<u>State Revenue Per Student</u>
Last Year's Rate	0.96640	0.08000	1.04640	3,215	13,208
Rate to Maintain Same Level of Maintenance & Operations Revenue & Pay Debt Service	0.93999	0.05899	0.99898	3,272	13,086
Proposed Rate	0.95510	0.05868	1.01378	3,379	14,116

* The Interest and Sinking Fund tax revenue is used to pay for bonded debt on construction, equipment, or both. The bonds, and the tax rate necessary to pay those bonds, were approved by the voters of this district.

My Commentary: The Rate to Maintain in my opinion can be very misleading, as the 18-19 funding elements