

Action Sheet

MEETING DATE:

February 22, 2023

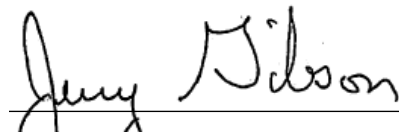
AGENDA ITEM:

Discuss and consider approval of Audit Engagement Letter for the August 31, 2023 Fiscal Year-End Audit.

The District is required to have an annual review of its financial statements by independent auditors. Once again, the District recommends the regional public accounting firm of Whitley Penn for its August 31, 2023 audit. They serve as auditors to more than 80 governmental entities and 40 public school districts. In addition, their partners regularly conduct educational seminars on various governmental accounting, auditing and financial reporting topics for the Texas Association of School Business Officials (TASBO) and the Government Finance Officers Association of Texas. The audit fee is estimated at \$72,100; however, if significant additional time is necessary, the fees could increase. The Engagement Letter is attached for your review.

RECOMMENDATION:

I move that the board approve the audit engagement letter for the August 31, 2023 fiscal year-end audit to be performed by Whitley Penn in the estimated amount of \$72,100, as presented.



Jerry Gibson Ed. D.
Superintendent



Jeff Martello
Chief Financial Officer