



LINCOLNWOOD SCHOOL DISTRICT 74
BOARD OF EDUCATION
FINANCE COMMITTEE MEETING MINUTES
THURSDAY, AUGUST 19, 2021 AT **6:30 PM**

BOARD OF EDUCATION
Kevin Daly, President
TBD, Vice President
John P. Vranas, Secretary
Myra A. Fourtris
Elaina Geraghty
Rupal Shah Mandal
Peter D. Theodore

ADMINISTRATION
Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David Russo, Assistant Superintendent for Curriculum and Instruction
Courtney Whited, Business Manager/CSBO

*Minutes of the Finance Committee Meeting of the Board of Education of Lincolnwood School District 74, Cook County, Illinois, was held in the Marvin Garlich Administration Building
6950 N. East Prairie Road
Lincolnwood, Illinois 60712,
on Thursday, August 19, 2021.*

1. CALL TO ORDER/ROLL CALL

Co-Chairman Theodore called the Finance Committee meeting to order at 6:31 p.m.

FINANCE COMMITTEE MEMBERS

Peter D. Theodore (BOE), Co-Chair
John P. Vranas (BOE)
Maja Kenjar, Community Member
Jason Oleniczak, Community Member
Steven Pawlow, Community Member

FINANCE COMMITTEE MEMBERS NOT PRESENT

Kevin Daly (BOE), Co-Chair
Michael Bartholomew, Community Member
Reuben George, Community Member

ADMINISTRATORS/STAFF

Dr. Kimberly A. Nasshan, Superintendent of Schools
Dr. David L. Russo, Assistant Superintendent of Curriculum and Instruction
Courtney Whited, Business Manager/CSBO
Chris Edman, Director of Technology

2. AUDIENCE TO VISITORS

None

3. APPROVAL OF MINUTES

a. Finance Committee Meeting Minutes - **JULY 22, 2021**

A motion was made, seconded and passed to approve the minutes from the July 22, 2021 Finance Committee meeting.

4. FUND BALANCE REPORT

a. Fund Balance Report - **JUNE 2021**

Courtney Whited, Business Manager/CSBO, presented the June 2021 Fund Balance Report.

5. OLD BUSINESS

a. Final Budget for Fiscal Year 2022

Courtney Whited, Business Manager/CSBO, presented the Final Budget for Fiscal Year 2022. She reviewed final revenue and expenditure projections for FY22.

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the Fiscal Year 2022 Budget after the Public Hearing at the Board of Education meeting on September 2, 2021.

6. NEW BUSINESS

a. Administrator and Teacher Salary and Benefit Report Pursuant to PA 97-256

Courtney explained the requirement behind the Administrator and Teacher Salary and Benefit Report. This report will be posted on the District website after the September Board of Education meeting.

b. 2020-21 IMRF Salary and Benefits Report

Courtney explained the requirement behind the 2020-21 IMRF Salary and Benefits Report. This report will be posted on the District website after the September Board of Education meeting.

c. Subscription to Nearpod Inc. for the 2021-2022 School Year

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to accept this Agreement from Nearpod, Inc., for Grades 2 through 8, in the amount of \$8,100 from August 1, 2021 to July 31, 2022.

d. Frontline Education Applicant Tracking Subscription 2021-22 Renewal

A motion was made, seconded and passed that the Finance Committee concurs with the Administration to recommend to the Board of Education to approve the renewal of Frontline Education's Applicant Tracking subscription in the amount of \$1,663.75 from October 20, 2021 to October 19, 2022.

7. ADJOURNMENT.

A motion was made, seconded and passed to adjourn the Finance Committee meeting.

The Finance Committee meeting was adjourned at 6:50 p.m.

The next Finance Committee meeting will be Thursday, September 23 , 2021 at 6:30 p.m. The public is welcome.

Kevin Daly, Chairman

Peter D. Theodore, Co-Chair