

Bid Tabulation

Waterford Union High School District

\$10,900,000 General Obligation Promissory Notes, Series 2026

Sale Date: February 9, 2026

Bidder Name	TIC*
Brownstone Investment Group, LLC	3.872585%
KeyBanc Capital Markets	3.874177%
Robert W. Baird & Co., Inc.	3.874785%
TD Financial Products LLC	3.885150%
HilltopSecurities	3.890194%
UMB Bank, N.A.	3.899165%
FHN Financial Capital Markets	3.921740%

Source: Parity

Total Bids: 7

*Note: After adjusting par amounts, the final statistics are as follows:

TIC: 3.882675%