

CERTIFICATION OF MINUTES RELATING TO
PROPERTY TAX ABATEMENT FOR PARKING LOT PROJECTS

SCHOOL DISTRICT: INDEPENDENT SCHOOL DISTRICT NO. 2683
 (GREENBUSH-MIDDLE RIVER)
 STATE OF MINNESOTA

BODY: SCHOOL BOARD

KIND, DATE, TIME AND PLACE OF MEETING: A meeting held in the School District on
March 21, 2022, at 7:30 o'clock p.m.

MEMBERS PRESENT:

MEMBERS ABSENT:

Documents Attached: Extract of Minutes of said meeting.

**RESOLUTION RELATING TO PROPERTY TAX ABATEMENT FOR
PARKING LOT PROJECTS; GRANTING THE ABATEMENT**

I, the undersigned, being the duly qualified and acting recording officer of the public corporation approving the abatement referred to in the title of this certificate, certify that the documents attached hereto, as described above, have been carefully compared with the original records of said corporation in my legal custody, from which they have been transcribed; that said documents are a correct and complete transcript of the minutes of a meeting of the governing body of said corporation, and correct and complete copies of all resolutions and other actions taken and of all documents approved by the governing body at said meeting, so far as they relate to said abatement; and that said meeting was duly held by the governing body at the time and place and was attended throughout by the members indicated above, pursuant to call and notice of such meeting given as required by law.

WITNESS my hand officially as such recording officer on this 21st day of March, 2022.

/s/ Carrie Jo Howard
School District Clerk

Member _____ introduced the following resolution and moved its adoption:

**RESOLUTION RELATING TO PROPERTY TAX ABATEMENT FOR
PARKING LOT PROJECTS; GRANTING THE ABATEMENT**

BE IT RESOLVED by the School Board (the “Board”) of Independent School District No. 2683 (Greenbush-Middle River), Minnesota (the “District”), as follows:

Section 1. Authorization and Recitals.

1.01. The District, pursuant to Minnesota Statutes, Sections 469.1812 to 469.1815, as amended, (the “Act”) is authorized to grant an abatement of certain property taxes levied against net tax capacity imposed by the District on parcels of property by the adoption of a resolution specifying the terms of the abatement.

1.02. The District intends to undertake construction of and improvements to parking lots at various sites in the District (the “Improvements”) and benefiting certain properties within the District boundaries identified on EXHIBIT A attached hereto (collectively, the “Property”).

1.03. The District has proposed to finance the Improvements by granting an abatement of the property taxes imposed by the District on the Property (the “Proposed Property Tax Abatement”), and by issuing bonds to provide an amount equal to the sum of said Proposed Property Tax Abatement.

1.04. Pursuant to the Act, this Board on March 21, 2022, conducted a public hearing on the desirability of granting the Proposed Property Tax Abatement. Notice of the public hearing was duly published as required by law in a newspaper of general interest and readership in the District more than ten days but not more than thirty days prior to the date of the public hearing. The form of said Notice and the publication of said Notice prior to the date of adoption of this resolution is ratified and confirmed in all respects.

Section 2. Findings. On the basis of the information compiled by the District and elicited at the public hearing referred to in Section 1.04, it is hereby found, determined and declared:

2.01. The District expects that the benefits to the District associated with granting the Proposed Property Tax Abatement are at least equal to or exceed the associated costs to the District.

2.02. The granting of the Proposed Property Tax Abatement is in the public interest because it will finance and provide public infrastructure and help provide access to services for residents of the District.

2.03. The nature and extent of the public benefits which the District expects to result from the Proposed Property Tax Abatement are the construction of and improvements to parking lots at

various sites in the District, which will enable District residents to continue to conveniently and safely access these facilities which are regularly utilized by the public for school and community events.

2.04. The Property is not located in a tax increment financing district.

2.05. The granting of the Proposed Abatement will not cause the aggregate amount of abatements granted by the District under the Act to exceed the greater of (i) ten percent (10%) of the District's net tax capacity for each taxes payable year to which the abatement applies, or (ii) \$200,000.

2.06. It is in the best interests of the District to grant the tax abatement authorized in this resolution.

2.07. Under Section 469.1813, Subdivision 9 of the Minnesota Statutes, it is not necessary for the District to obtain the consent of any owner of the Property to grant an abatement.

Section 3. Granting of Tax Abatement.

3.01. A property tax abatement (the "Abatement") is hereby granted in respect of property taxes levied by the District on the Property for five (5) years, commencing with taxes payable in 2023 and concluding with taxes payable in 2027. In the Board's resolution dated February 28, 2022, the estimated total cost of the abatement was \$168,000 five (5) years. As a result of interest rate increases since that time, the total Abatement amount is now determined to be approximately \$172,000 over five (5) years.

3.02. The District shall retain the Abatement and apply it to payment of all or a portion of the costs of acquiring or constructing the Improvements or to the payment of bonds of the District issued to finance costs of acquiring or constructing the Improvements, whether such bonds are issued pursuant to the Act, or other law, as authorized by Section 469.1815, Subdivision 2 of the Act.

3.03. The Abatement may not be modified or terminated by the Board during its term.

The motion for the adoption of the foregoing resolution was duly seconded by Member

_____, and upon vote being taken

thereon, the following voted in favor thereof:

and the following voted against the same:

EXHIBIT A

Property ID Nos.

1.0004900	2.0024100	5.0045200	6.0066300
1.0007000	2.0030400	5.0045300	12.0000100
1.0010700	2.0032800	5.0045700	12.0004900
1.0010900	2.0034700	5.0047700	12.0007300
1.0012800	2.0035600	5.9000300	12.0007600
1.0024600	2.0038600	6.0000100	12.0013801
1.0025400	2.0038900	6.0001300	12.0014200
1.0026000	2.0049700	6.0003100	12.0015600
1.0028800	2.0050600	6.0003400	12.0016800
1.0034100	2.0054500	6.0007300	12.0018600
1.0034400	2.0055400	6.0010600	12.0023400
1.0052700	2.0056700	6.0013900	12.0023500
2.0001000	2.0058700	6.0015400	12.0023800
2.0001900	5.0000100	6.0016600	12.0024600
2.0003100	5.0001300	6.0016900	12.0029100
2.0006100	5.0001500	6.0017200	12.0033900
2.0009400	5.0007000	6.0019000	12.0038101
2.0010600	5.0010900	6.0022900	12.0039000
2.0011500	5.0011200	6.0026500	12.0039001
2.0013000	5.0013300	6.0033000	12.0041100
2.0013300	5.0015700	6.0036900	12.0042600
2.0014600	5.0018700	6.0050101	12.0045900
2.0018100	5.0028500	6.0051900	12.0047400
2.0020000	5.0035700	6.0060000	12.0051300
2.0020800	5.0038100	6.0065400	12.0054600
2.0023500	5.0043200	6.0066000	12.0063900

12.0069000	25.0038200	30.0005800	50.0001000
12.0070900	25.0042700	30.0023900	52.0008800
12.0071400	25.0045400	30.0025600	52.0023200
12.9000600	25.0046600	30.0027700	52.0080200
13.0009300	25.0048400	30.0029600	52.0081400
13.0013500	25.0050800	30.0041500	52.0084201
13.0017000	26.0008500	30.0043600	52.0086400
13.0026700	26.0026800	30.0044300	52.0095500
13.0032400	26.0028300	30.0045400	52.0095900
13.0034500	26.0043000	30.0049300	52.0097600
13.0050701	26.0050500	30.0050500	52.0109600
13.0064200	29.0012100	41.0000400	52.0113200
17.0015700	29.0012400	41.0001600	52.0115900
17.0020800	29.0032600	41.0007300	52.0117700
17.0022600	29.0034900	41.0010900	52.0118900
17.0024100	29.0035800	41.0013600	52.0128000
17.0034900	29.0037400	41.0015400	52.0139021
20.0055600	29.0054700	41.0016600	52.0139035
20.0057700	29.0055000	41.0022000	52.9001200
25.0001000	29.0058600	41.0022100	55.0008500
25.0022300	29.0059200	41.0026800	55.0018300
25.0024100	29.0064900	46.0001900	
25.0033400	29.0066100	46.0004600	