

Stephenville Independent School District
Board Reports 2024-2025 – General Operating
Revenue/Expenditure Summary
For period ending February 28, 2025

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	28,685,095.35
Expenditures	<u>18,005,004.92</u>
Current Increase in Fund	\$10,680,090.43

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025	2024-2025	2023-2024	2024-2025	2023-2024
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
57--	LOCAL REVENUES	21,849,745.00	19,901,389.66	18,320,968.72	91.08	92.91
58--	STATE REVENUES	16,517,504.00	8,661,532.45	7,503,911.70	52.44	43.10
59--	FEDERAL PROGRAM REVENUE	190,000.00	122,173.24	34,405.88	64.30	45.87
61--	PERSONNEL COST	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$38,557,249.00	\$28,685,095.35	\$25,859,286.30	74.40%	69.51%
61--	PERSONNEL COST	31,261,481.32	14,773,770.48	14,252,482.92	74.40	69.51
62--	CONTRACTED SERVICES	4,085,292.00	1,797,174.04	1,662,829.48	47.26	48.68
63--	SUPPLIES	1,777,116.68	671,768.80	879,894.18	43.99	43.99
64--	MISCELLANEOUS	1,433,109.00	762,291.60	595,328.69	37.80	39.65
66--	CAPITAL ASSETS	0.00	0.00	387,282.55	0.00	83.47
89--	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
----	Expense	\$38,556,999.00	\$18,005,004.92	\$17,777,817.82	46.70%	47.82%

	2024-2025	2024-2025	2023-2024
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	38,557,249.00	28,685,095.35	25,859,286.30
Grand Expense	38,556,999.00	18,005,004.92	17,777,817.82
Grand Totals	\$250.00	\$10,680,090.43	\$8,081,468.48

INVESTMENT REPORT
Statement Period: 02/01/2025 - 02/28/2025

GENERAL FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
Holdings via Charles Schwab	\$6,737,222.37	60,171.68	\$6,797,394.05	\$154,798.24
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		50,583.06		
Market Appreciation/(Depreciation)		10,150.06		
(Withdrawals) from Account		-		
Other Income or (Expense)		(561.44)		
Texas Range (AAAm rated)	70,442.16	236.78	70,678.94	1,620.46
Interest Earned		236.78		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	22,173,161.94	3,084,265.96	25,257,427.90	420,736.60
Interest Earned		84,265.96		
Deposits/(Withdrawals) from Account		3,000,000.00		
FFB Checking Account Earnings		13,250.17	-	79,362.40
Gen Operating Cash		13,247.11	-	
Worker's Comp		3.06	-	
TOTAL ALL INSTITUTIONS:	\$28,980,826.47	\$3,157,924.59	\$32,125,500.89	\$656,517.70

BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	5,900.62	-	39,638.71
FFB Money Market Bond 2018	69,388.43	233.78	69,622.21	1,645.23
Interest Earned		233.78		
(Withdrawals) from Account		-		
FFB Money Market Bond 2022	2,647,014.68	(1,889,324.12)	\$757,690.56	11,122.17
Interest Earned		755.36		
Deposits(Withdrawals) to/from Account		(1,890,079.48)		
TEXPOOL Prime (AAAm rated) Bond 2020	11,120,303.05	38,258.19	11,158,561.24	385,830.42
Interest Earned		38,258.19		
(Withdrawals) from Account				
TOTAL FOR ALL INSTITUTIONS	\$11,189,691.48	\$ 38,491.97	\$11,228,183.45	\$438,236.53

DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	6,301,746.03	(1,983,721.71)	4,318,024.32	52,172.13
Interest Earned		16,278.29		
Deposits(Withdrawals) to/from Account		(2,000,000.00)		
FFB Checking Account Earnings	-	8,013.79	-	54,525.15
TOTAL FOR ALL INSTITUTIONS	\$6,301,746.03	-\$1,975,707.92	\$4,318,024.32	\$106,697.28

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod *Tim Sherrod* Date: *2/28/2025* 2/28/25
 Signed: Julie Griffin *Julie Griffin* Date: *2/28/2025* 2/28/25

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
Detailed Charles Schwab Investment Report for General Fund

	Beginning Account		FEBRUARY 2025			
	Value	Current Rate	Market Value	Cost Basis	Div/Int & Buy/Sell (Expense)	Gain/(Loss)
Cash and Cash Alternatives	\$6,737,222.37					
Fed Inv Fed Gov Oblig Fund	% of portfolio 0.1	0.01%	2/28/25 \$28,377.41			
United States Treasury Notes (11/30/24)		4.88%	452,109.38	454,015.23		\$ (1,905.85)
United States Treasury Notes (2/15/26)		4.00%	1,018,406.25	1,009,346.88		\$ 9,059.37
United States Treasury Notes (08/31/26)		3.75%	955,800.00	961,675.00		\$ (5,875.00)
United States Treasury Notes (11/30/26)		4.25%	1,352,261.65	1,347,182.85		\$ 5,078.80
United States Treasury Notes (2/15/26)		4.13%	557,303.10	554,830.47		\$ 2,472.63
FEDERAL FARM CREDIT BOND (7/28/2025)		4.88%	541,174.50	538,584.82		\$ 2,589.68
FEDERAL FARM CREDIT BOND (10/10/2025)		5.13%	723,656.16	719,540.44		\$ 4,115.72
FEDERAL FARM CREDIT BOND (05/08/2026)		4.75%	1,168,305.60	1,157,120.36		\$ 11,185.24
Management Expense					(561.44)	
Total Fixed Income			\$6,769,016.64	\$6,742,296.05		\$26,720.59
Total Account Value as of 2/28/2025			\$6,797,394.05			

DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND	Market Value	Share Price	Shares Owned	Earnings	Market Value
	2/1/25	2/28/25	2/28/25		2/28/25
	70,442.16	1	70,678.94	236.78	\$ 70,678.94

DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS	Market Value	Share Price	Shares Owned	Earnings/(WD)	Market Value
	2/1/25	2/28/25	2/28/25		2/28/25
General Operating	22,173,161.94	1	25,257,427.90	3,084,265.96	\$ 25,257,427.90
Debt Service Funds	6,301,746.03	1.00	4,318,024.32	-1,983,721.71	\$ 4,318,024.32
Bond Proceeds	11,120,303.05	1.00	11,158,561.24	38,258.19	\$ 11,158,561.24

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Stephenville Independent School District

Board Reports 2024-2025 – Child Nutrition

Balance Sheet

For period ending February 28, 2025

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
111-	CASH	377,518.74	764,773.44
124-	DUE FROM GOVERNMENT	107,656.93	0.00
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$485,175.67	\$764,773.44
211-	ACCOUNTS PAYABLE	0.00	3,474.58
215-	PAYROLL TAXES PAYABLE	(356.57)	548.07
216-	ACCRUED WAGES PAYABLE	1,306.92	(986.64)
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	\$950.35	\$3,036.01
344-	RESERVE FOR ENCUMBRANCES	(321,876.60)	(264,505.04)
345-	RESERVE FOR CHILD NUTRITION	895,055.27	946,534.49
360-	UNDESIGNATED FUND BALANCE	(410,829.95)	(184,797.06)
431-	RESERVE FOR ENCUMBRANCES	321,876.60	264,505.04
XXXX	*Equity	\$484,225.32	\$761,737.43
		2024-2025	2023-2024
Grand Asset Totals:		485,175.67	764,773.44
Grand Liability Totals:		950.35	3,036.01
Grand Equity Totals:		\$484,225.32	\$761,737.43

Stephenville Independent School District

Board Reports 2024-2025 – Child Nutrition

Revenue/Expenditure Summary

For period ending February 28, 2025

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$965,298.58
Expenditures	1,043,056.55
Current Increase/(Decrease) in Fund	<u>-\$77,757.97</u>

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity	2024-2025 FYTD %	2023-2024 FYTD %
57--	LOCAL REVENUES	135,000.00	78,227.52	90,901.60	57.95	67.33
58--	STATE REVENUES	15,000.00	2,976.24	23,307.50	19.84	155.38
59--	FEDERAL PROGRAM REVENUE	1,667,573.00	884,094.82	701,701.68	53.02	37.16
----	Revenue	\$1,817,573.00	\$965,298.58	\$815,910.78	53.11%	40.03%
61--	PERSONNEL COST	842,348.06	415,302.37	347,048.57	49.3	41.78
62--	CONTRACTED SERVICES	30,000.00	21,134.00	8,212.00	70.45	22.02
63--	SUPPLIES	1,331,248.00	604,772.18	608,184.90	45.43	47.27
64--	MISCELLANEOUS	3,000.00	1,848.00	1,848.00	61.60	42.98
66--	CAPITAL ASSETS	0.00	0.00	0.00	0.00	0.00
----	Expense	\$2,206,596.06	\$1,043,056.55	\$965,293.47	47.27%	44.71%

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	1,817,573.00	965,298.58	815,910.78
Grand Expense	2,206,596.06	1,043,056.55	965,293.47
Grand Totals	-\$389,023.06	-\$77,757.97	-\$149,382.69

Stephenville Independent School District

Board Reports 2024-2025 – Debt Service

Balance Sheet

For period ending February 28, 2025

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
111-	CASH	1,994,716.53	3,311,152.47
112-	INVESTMENTS	4,318,024.32	1,231,539.25
122-	TAX RECEIVABLE-DELINQUENT	98,915.00	77,842.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(19,789.00)	(16,712.00)
124-	DUE FROM	20,935.24	9,433.24
129-	OTHER RECEIVABLES	0.00	113,154.11
191-	LONG TERM INVESTMENTS	2,820,000.00	2,350,000.00
XXX A	Asset	\$9,232,802.09	\$7,076,409.07
211-	ACCOUNTS PAYABLE	0.00	-470,000.00
231-	DEFERRED REVENUE	0.00	39,153.00
260-	DEFERRED REVENUE	79,126.00	61,130.00
XXX L	Liability	\$79,126.00	-\$369,717.00
348-	RESERVE FOR LONG-TERM DEBT	1,800,177.29	1,399,216.69
349-	OTHER RESERVED FUND BALANCE	2,820,000.00	2,350,000.00
360-	UNDESIGNATED FUND BALANCE	4,533,498.80	3,696,909.38
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$9,153,676.09	\$7,446,126.07
		2024-2025	2023-2024
	Grand Asset Totals:	\$9,232,802.09	\$7,076,409.07
	Grand Liability Totals:	\$79,126.00	-\$369,717.00
	Grand Equity Totals:	\$9,153,676.09	\$7,446,126.07

Stephenville Independent School District

Board Reports 2024-2025 – Debt Service

Revenue/Expenditure Summary

For period ending February 28, 2025

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	8,871,989.12
Expenditures	<u>5,541,044.45</u>
Current Increase in Fund	\$3,330,944.67

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025	2024-2025	2023-2024	2024-2025	2023-2024
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	8,343,985.00	7,967,245.84	6,982,960.45	95.48	97.05
574-	OTHER LOCAL REVENUES	20,000.00	106,697.28	93,343.22	533.49	81.17
582-	TEA STATE PROGRAMS	535,407.00	798,046.00	517,758.00	149.05	99.95
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	3,059.70	0.00	100.00
----	Revenue	<u>\$9,125,701.00</u>	<u>\$8,871,989.12</u>	<u>\$7,597,121.37</u>	97.22%	94.28%
651-	DEBT PRINCIPAL PAYMENTS	4,800,000.00	3,395,000.00	1,901,609.27	70.73	100.00
652-	DEBT INTEREST PAYMENTS	4,295,163.50	2,141,994.45	2,977,041.43	49.87	100.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	4,050.00	5,675.00	13.50	18.92
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	<u>\$9,125,163.50</u>	<u>\$5,541,044.45</u>	<u>\$4,884,325.70</u>	60.72%	64.88%

	2024-2025	2024-2025	2023-2024
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	9,125,701.00	8,871,989.12	7,597,121.37
Grand Expense	9,125,163.50	5,541,044.45	4,884,325.70
Grand Totals	\$537.50	\$3,330,944.67	\$2,712,795.67

Stephenville Independent School District
Board Reports 2024-2025 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending February 28, 2025

Object XXXX	Object Description	2024-2025 Ending Balance	2023-2024 Ending Balance
1100	FFB MM CASH & INV	827,312.77	4,244,497.20
1110	CASH	1,563,571.52	801,493.66
1121	POOL-DOLLAR INVESTMENT	11,158,561.24	33,978,999.81
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	1,417,464.14	621,350.50
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$15,051,403.46	\$39,730,834.96
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	1,417,464.14	621,350.50
2215.0X	RETAINAGE DUE	112,573.62	0.00
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	0.00
2215.22	RETAINAGE DUE - STADIUM	1,481,860.77	91,319.58
XXXX	*Liability	\$3,011,898.53	\$712,670.08
3470	RESTRICTED FUNDS	43,089,977.12	1,177,763.92
3510	COMMITTED FUND BALANCE CONST	255,795.00	2,000,000.00
3601	REV SUMMARY	-19,557,341.86	40,232,733.16
3602	EXP SUMMARY	98,115.80	470,507.31
36XX	UNDESIGNATED FUND BALANCE	366,751.60	-99,634.92
4310	RESERVE FOR ENCUMBRANCES	-12,213,792.73	-4,763,204.59
XXX Q-----	*Equity	\$12,039,504.93	\$39,018,164.88

	2024-2025	2023-2024
Grand Asset Totals:	15,051,403.46	39,730,834.96
Grand Liability Totals:	3,011,898.53	712,670.08
Grand Equity Totals:	\$12,039,504.93	\$39,018,164.88

Stephenville Independent School District
Board Reports 2024-2025 – Capital Projects & Bond Proceeds
Revenue/Expenditure Summary
For period ending February 28, 2025

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
57--	LOCAL REVENUES	600,000.00	447,236.53	1,091,857.81
79--	PROCEEDS IN	0.00	0.00	0.00
----	Revenue	\$ 600,000.00	\$ 447,236.53	\$ 1,091,857.81
62--	CONTRACTED SERVICES	0.00	9,025.00	0.00
63--	SUPPLIES	9,000.00	23,549.44	315,516.57
64--	MISCELLANEOUS	0.00	0.00	0.00
66--	CAPITAL ASSETS	21,726,379.56	12,530,339.02	0.00
----	Expense (698/699)	\$ 21,735,379.56	\$ 12,562,913.46	\$ 315,516.57

	2024-2025 Current Budget	2024-2025 FYTD Activity	2023-2024 FYTD Activity
Grand Revenue	600,000.00	447,236.53	1,091,857.81
Grand Expense	21,735,379.56	12,562,913.46	315,516.57
Grand Totals	\$ (21,135,379.56)	\$ (12,115,676.93)	\$ 776,341.24