

Midway ISD
Quarterly Investment Report
Quarter Ending December 31, 2025

Cash & Cash Equivalent Investments Balances and Investment Income											
<u>Account</u>	<u>% Rate</u>	<u>General Fund</u>	<u>Special Revenue</u>	<u>Debt Service</u>	<u>Capital Projects</u>	<u>Enterprise Fund</u>	<u>Trust & Agency</u>	<u>Total</u>			
Cash & Cash Equivalent Investments											
1104 Checking - South State Bk	3.94	\$ 1,281,954	\$ 846,282	\$ 31,128	\$ -	\$ 255,348	\$ 139,970	\$ 2,554,682			
1106 Petty Cash		400	-	-	-	-	-	400			
Cash and Cash in Bank		1,282,354	846,282	31,128	0	255,348	139,970	2,555,082			
1108 Inv Pool - Lone Star Corp+	4.03	40,628,820	-	17,617,306	0	-	-	58,246,126			
Sub-total Investment Pools		40,628,820	0	17,617,306	0	0	0	58,246,126			
1110 South State - Index Acct	3.94				2,404			2,404			
1120 Cert of Dep South State Bank	4.26	3,091,539	-	-	-	-	-	3,091,539			
Total Account Balances		\$ 45,002,713	\$ 846,282	\$ 17,648,434	\$ 2,405	\$ 255,348	\$ 139,970	\$ 63,895,151			
Total Balances in South State Bank		\$ 4,373,493	\$ 846,282	\$ 31,128	\$ 2,404	\$ 255,348	\$ 139,970	\$ 5,648,625			
Investment Income											
This quarter		\$ 234,661	\$ -	\$ 77,320	\$ 16	\$ -	\$ -	\$ 311,997			
Year-to-Date		\$ 538,780	\$ -	\$ 250,515	\$ 153	\$ -	\$ -	\$ 789,448			
Budget - Investment Income		\$ 1,600,000	\$ 55,000	\$ 500,000	\$ -	\$ -	\$ -	\$ 2,155,000			

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Average Monthly Yields														
	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25
First Public (Lone Star)	4.90	4.77	4.59	4.52	4.49	4.47	4.44	4.43	4.44	4.43	4.39	4.28	4.14	4.03
90-day T-Bills	4.39	4.23	4.20	4.20	4.21	4.20	4.25	4.24	4.24	4.05	3.86	3.73	3.73	3.57
Texpool (regular)	4.73	4.56	4.39	4.36	4.33	4.34	4.31	4.30	4.31	4.31	4.25	4.14	3.99	3.83

Month	First Public (Lone Star)	90-day T-Bills	Texpool (regular)
Nov-24	4.90	4.39	4.73
Dec-24	4.77	4.23	4.56
Jan-25	4.59	4.20	4.39
Feb-25	4.52	4.20	4.36
Mar-25	4.49	4.21	4.33
Apr-25	4.47	4.20	4.34
May-25	4.44	4.25	4.31
Jun-25	4.43	4.24	4.30
Jul-25	4.44	4.24	4.31
Aug-25	4.43	4.05	4.31
Sep-25	4.39	3.86	4.25
Oct-25	4.28	3.73	4.14
Nov-25	4.14	3.73	3.99
Dec-25	4.03	3.57	3.83

Compliance with Public Funds Investment Act
Incidents of undercollateralization or violations of investment policy this fiscal year: NONE

This report was prepared in accordance with Midway ISD investment policies and the Public Funds Investment Act, Texas Govt Code 2256.


Wesley Brooks, Investment Officer

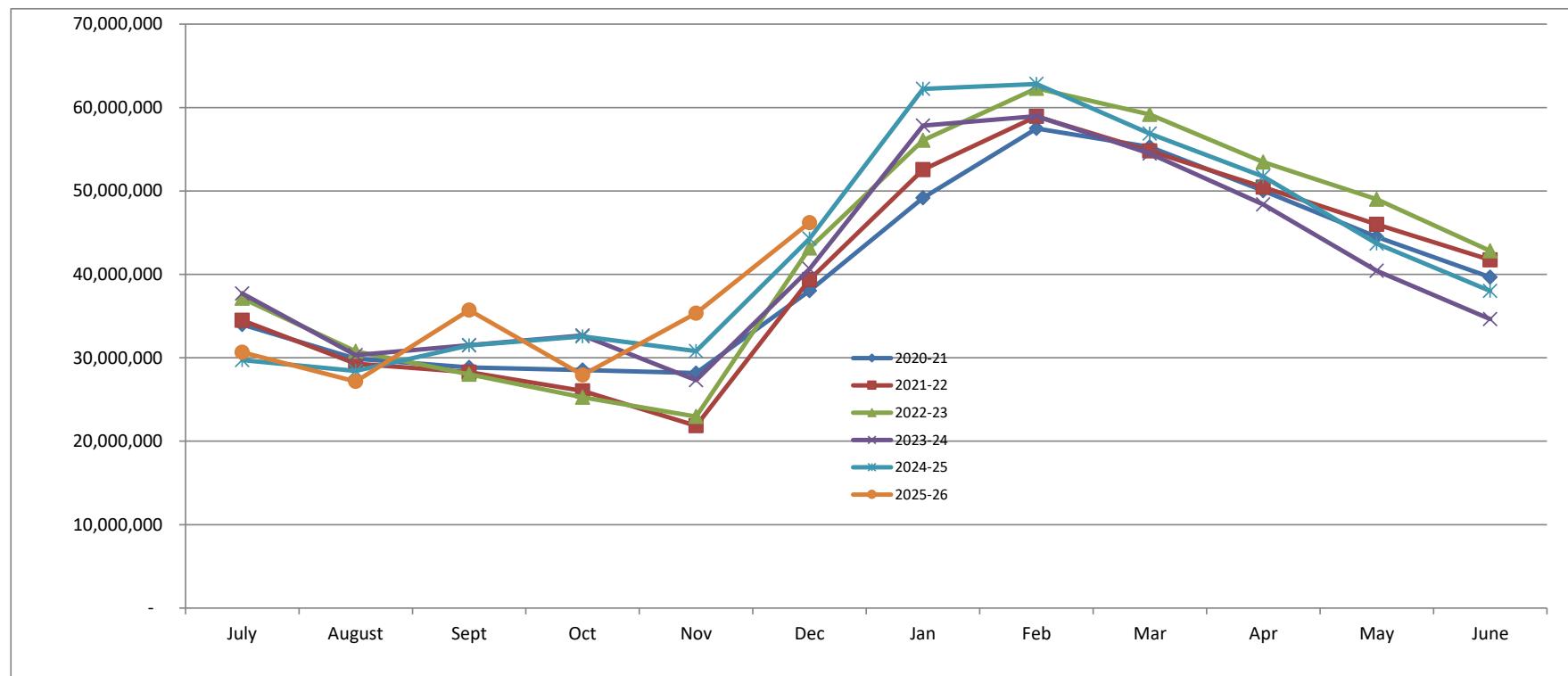
First Public Corporate + Fund

Wtd avg mat (1)	53 days
Wtd avg mat (2)	91 days
Net asset value	\$ 1.00
Annualized exp ratio	0.06%
S & P rating	AAAf/S1+
	Book Value
Cash/repos	\$ 556,862,136
U.S. Treasuries	\$ -
Agencies	\$ -
Commercial paper	\$ 9,537,899,977
FDIC Guaranteed	\$ -
Money mkt fds/CDs	\$ 91,230,572
Other	\$ -
Total	\$ 10,185,992,686
	Market Value
	Market Value
Cash/repos	\$ 556,862,136
U.S. Treasuries	\$ -
Agencies	\$ -
Commercial paper	\$ 9,537,527,892
FDIC Guaranteed	\$ -
Money mkt fds/CDs	\$ 91,230,572
Other	\$ -
Total	\$ 10,185,620,601
Market as a ratio of book value	0.999963471

Month End Cash Balances - Funds Other than Debt Service, Capital Projects and Trust Funds

Midway ISD

Fiscal Year	July	August	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	June
2020-21	33,976,119	29,898,183	28,835,106	28,530,942	28,172,208	38,051,688	49,167,992	57,484,121	55,272,542	50,022,182	44,493,176	39,663,974
2021-22	34,493,424	29,291,309	28,281,307	26,026,210	21,849,302	39,378,126	52,543,151	58,932,521	54,804,445	50,461,604	45,988,323	41,739,539
2022-23	37,132,969	30,768,255	28,008,247	25,259,466	22,954,184	43,154,621	56,078,017	62,301,708	59,179,361	53,467,073	49,000,132	42,820,174
2023-24	37,700,588	30,312,070	31,519,670	32,670,006	27,314,074	40,654,299	57,843,588	58,967,090	54,494,571	48,372,089	40,438,962	34,628,306
2024-25	29,714,648	28,425,873	31,482,583	32,573,315	30,808,313	44,297,348	62,234,767	62,817,233	56,876,191	51,733,540	43,696,424	38,018,267
2025-26	30,650,896	27,158,070	35,721,811	27,928,291	35,337,788	46,203,873						



STATE FUNDING CASH FLOW	2023-24	2024-25	2025-26	Description
Legislative payment estimate (LPE)	\$ 24,180,385	\$ 24,557,593	\$ 36,969,765	= the amount of state aid TEA will fund during the school year.
District payment earned (DPE)	24,962,264	\$ 21,374,116	\$ 36,969,765	= TEA's current projection of state aid that will be earned during the year.
Expected TEA settle-up (1)	781,879	(3,183,477)	-	= "Settle-up." This is the future adjustment to state aid payments based on TEA estimates.
Settlement date	Oct 2024	Oct 2025	Oct 2026	Settle-up occurs in Sept. or Oct. after the school year ends.
Actual earned revenue	23,004,256	24,221,509	29,725,099	= the amount of state aid earned in prior years and the projected earned revenue for 2025-26.
Expected additional settle-up (2)	(1,958,008)	2,847,393	(7,244,666)	= Expected future adjustment to state aid payments based on District estimates.

(1) TEA makes funding payments through the year based on estimates, which is the "LPE," or "Legislative Payment Estimate." "DPE" is what TEA estimates the district will earn. "Settle-up" reflects the adjustment from estimated to actual earned state aid.

(2) The District prepares estimates of state aid based on our data (ADA, property taxes, etc.), which should be the most current. TEA will not get some of the state aid variables until several months after the year has ended. This line reflects what the District estimates will be the additional adjustments to state aid that TEA will make as all of the actual data gets incorporated into the DPE calculation.