

August 5, 2024

#084-902

Matthew Neighbors, Superintendent
Galveston Independent School District
PO BOX 660
Galveston, TX 77553-0660

Re: Intent to Reduce District's Local Revenue Level

Dear Superintendent:

Thank you for informing us of the Galveston Independent School District's intent to exercise Option 3 in order to reduce the district's revenue level in excess of entitlement for the 2024-2025 school year.

Please be advised that a signed Option 3 **Agreement for the Purchase of Attendance Credit** must be received by January 15, 2025.

The district may proceed with its tax rate adoption process once the Texas Education Agency has determined the district's maximum compressed tax rate via the Local Property Value Survey subsystem of the Foundation School Program system in the Texas Education Agency Login (TEAL).

Please refer to the *Options and Procedures for District's with Local Revenue in Excess of Entitlement* for the 2024-2025 school year for information regarding other fiscal, procedural, and administrative requirements for districts with excess local revenue. Questions should be addressed to Kim Wall by email at recapture@tea.texas.gov or by phone at (512) 463-4809.

Sincerely,



Amy Copeland
Chief School Finance Officer, Associate Commissioner