

Stephenville Independent School District
Board Reports 2025-2026 – General Operating
Revenue/Expenditure Summary
For period ending September 30, 2025

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	8,734,294.45
Expenditures	<u>3,120,511.95</u>
Current Increase in Fund	\$5,613,782.50

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2025-2026 Current Budget	2025-2026 FYTD Activity	2024-2025 FYTD Activity	2025-2026 FYTD %	2024-2025 FYTD %
57--	LOCAL REVENUES	22,259,210.50	269,232.45	203,287.26	1.21	0.93
58--	STATE REVENUES	18,049,155.84	8,465,062.00	3,178,180.21	46.90	18.79
59--	FEDERAL PROGRAM REVENUE	260,000.00	0.00	131.08	0.00	0.07
61--	PERSONNEL COST	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$40,568,366.34	\$8,734,294.45	\$3,381,598.55	21.53%	8.67%
61--	PERSONNEL COST	33,089,967.07	2,469,340.62	2,501,137.23	21.53	8.67
62--	CONTRACTED SERVICES	4,278,362.00	351,100.72	400,995.99	7.46	8.00
63--	SUPPLIES	1,717,062.27	108,624.82	92,469.43	8.21	9.77
64--	MISCELLANEOUS	1,482,975.00	191,445.79	232,639.90	6.33	5.45
66--	CAPITAL ASSETS	0.00	0.00	0.00	0	0.00
89--	TRANSFER OUT	0.00	0.00	0.00	0.00	0.00
----	Expense	\$40,568,366.34	\$3,120,511.95	\$3,227,242.55	7.69%	8.25%

	2025-2026 Current Budget	2025-2026 FYTD Activity	2024-2025 FYTD Activity
Grand Revenue	40,568,366.34	8,734,294.45	3,381,598.55
Grand Expense	40,568,366.34	3,120,511.95	3,227,242.55
Grand Totals	\$0.00	\$5,613,782.50	\$154,356.00

INVESTMENT REPORT
Statement Period: 09/01/2025 - 09/30/2025

GENERAL FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Earn FYTD
Holdings via Charles Schwab	\$6,921,764.37	21,286.89	\$6,943,051.26	\$21,286.89
<i>Monthly Details:</i>				*Asset Value Change
Dividends and Interest		18,149.69		
Market Appreciation/(Depreciation)		3,714.01		
(Withdrawals) from Account		-		
Other Income or (Expense)		(576.81)		
Texas Range (AAAm rated)	72,229.55	250.80	72,480.35	250.80
Interest Earned		250.80		
(Withdrawals) from Account		-		
TEXPOOL Prime (AAAm rated)	16,447,087.80	(2,444,604.49)	14,002,483.31	55,395.51
Interest Earned		55,395.51		
Deposits/(Withdrawals) from Account		(2,500,000.00)		
FFB Checking Account Earnings		16,636.86	-	16,636.86
Gen Operating Cash		16,634.83	-	
Worker's Comp	-	2.03	-	
TOTAL ALL INSTITUTIONS:	\$23,441,081.72	-\$2,406,429.94	\$21,018,014.92	\$93,570.06

BOND/CONSTRUCTION PROCEEDS FUND

	Beginning Balance	Transactions / Activity	Ending Balance	Accrued Interest FYTD
FFB Checking Account Earnings	-	4,336.50	-	4,336.50
FFB Money Market Bond 2018	-	-	-	-
Interest Earned		-		
(Withdrawals) from Account		-		
FFB Money Market Bond 2022	1,494,166.62	(151,379.18)	\$1,342,787.44	925.50
Interest Earned		925.50		
Deposits(Withdrawals) to/from Account		(152,304.68)		
TEXPOOL Prime (AAAm rated) Bond 2020	3,111,923.07	11,147.63	3,123,070.70	11,147.63
Interest Earned		11,147.63		
(Withdrawals) from Account		-		
TOTAL FOR ALL INSTITUTIONS	\$3,111,923.07	\$ 11,147.63	\$3,123,070.70	\$16,409.63

DEBT SERVICE FUNDS

	Beginning Balance	Interest Earned/(Withdraw)	Ending Balance	Accrued Earn FYTD
TEXPOOL Prime (AAAm rated)	2,503,486.89	8,968.02	2,512,454.91	8,968.02
Interest Earned		8,968.02		
Deposits(Withdrawals) to/from Account		-		
FFB Checking Account Earnings	-	2,923.37	-	2,923.37
TOTAL FOR ALL INSTITUTIONS	\$2,503,486.89	\$11,891.39	\$2,512,454.91	\$11,891.39

This report complies with District Investment Policy and State law in regard to Public Funds Investment Act, both in format and in portfolio contents as it relates to District Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Signed: Tim Sherrod *TIM SHERROD*

Date: 09/30/2025 9/30/25

Signed: Julie Griffin *Julie Griffin*

Date: 09/30/2025 9/30/25

STEPHENVILLE INDEPENDENT SCHOOL DISTRICT
Detailed Charles Schwab Investment Report for General Fund

	Beginning Account	SEPTEMBER 2025				
	Value \$6,921,764.37 % of portfolio	Current Rate	Market Value 9/30/25	Cost Basis	Div/Int & Buy/Sell (Expense)	Gain/(Loss)
Cash and Cash Alternatives						
Fed Inv Fed Gov Oblig Fund	0.1	0.01%	\$57,005.56			
United States Treasury Notes (11/30/24)		4.88%	450,492.17	452,974.51		-\$2,482.34
United States Treasury Notes (2/15/26)		4.00%	1,020,199.21	1,009,346.88		\$10,852.33
United States Treasury Notes (08/31/26)		3.75%	959,962.46	961,240.75		-\$1,278.29
United States Treasury Notes (11/30/26)		4.25%	1,355,050.35	1,347,161.41		\$7,888.94
United States Treasury Notes (2/15/26)		4.13%	559,214.35	554,830.47		\$4,383.88
United States Treasury Notes (5/31/27)		3.88%	654,266.68	653,272.97		\$993.71
FEDERAL FARM CREDIT BOND (10/10/2025)		5.13%	720,174.24	719,540.44		\$633.80
FEDERAL FARM CREDIT BOND (05/08/2026)		4.75%	1,166,686.24	1,157,120.36		\$9,565.88
Mangement Expense					(576.81)	
Total Fixed Income			\$6,886,045.70	\$6,855,487.79		\$30,557.91
Total Account Value as of 9/30/2025			\$6,943,051.26			

DETAILED TEXAS RANGE INVESTMENT REPORT FOR GENERAL FUND		Market Value 9/1/25	Share Price 9/30/25	Shares Owned 9/30/25	Earnings	Market Value 9/30/25
		72,229.55	1	72,480.35	250.80	\$ 72,480.35
DETAILED TEXPOOL PRIME INVESTMENT REPORT FOR FUNDS		Market Value 9/1/25	Share Price 9/30/25	Shares Owned 9/30/25	Earnings/(WD)	Market Value 9/30/25
	General Operating	16,447,087.80	1	14,002,483.41	-2,444,604.39	14,002,483.41
	Debt Service Funds	2,503,486.89	1	2,512,454.91	8,968.02	2,512,454.91
	Bond Proceeds	3,111,923.07	1	3,123,070.70	11,147.63	3,123,070.70

This report complies with District Investment Policy and State law in regard to Public Funds
Investment Act, both in format and in portfolio contents as it relates to District
Investment Strategy and relevant provisions of Government Code, Chapter 2256.

Stephenville Independent School District
Board Reports 2025-2026 – Child Nutrition
 Balance Sheet
 For period ending September 30, 2025

Object XXXX	Object Description	2025-2026 Ending Balance	2024-2025 Ending Balance
111-	CASH	137,809.53	491,014.89
124-	DUE FROM GOVERNMENT	23,927.94	23,927.94
126-	DUE FROM OTHER FUNDS	0.00	0.00
129-	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$161,737.47	\$514,942.83
211-	ACCOUNTS PAYABLE	0.00	5,585.40
215-	PAYROLL TAXES PAYABLE	(280.36)	(258.75)
216-	ACCRUED WAGES PAYABLE	(2,377.10)	1,306.92
231-	DEFERRED REVENUE LOCAL	0.00	0.00
XXXX	*Liability	-\$2,657.46	\$6,633.57
344-	RESERVE FOR ENCUMBRANCES	(346,588.87)	(122,953.00)
345-	RESERVE FOR CHILD NUTRITION	895,055.27	895,055.27
360-	UNDESIGNATED FUND BALANCE	(730,660.34)	(386,746.01)
431-	RESERVE FOR ENCUMBRANCES	346,588.87	122,953.00
XXXX	*Equity	\$164,394.93	\$508,309.26

	2025-2026	2024-2025
Grand Asset Totals:	161,737.47	514,942.83
Grand Liability Totals:	(2,657.46)	6,633.57
Grand Equity Totals:	\$164,394.93	\$508,309.26

Stephenville Independent School District

Board Reports 2025-2026 – Child Nutrition

Revenue/Expenditure Summary

For period ending September 30, 2025

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	\$15,181.71
Expenditures	68,214.45
Current Increase/(Decrease) in Fund	-\$53,032.74

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2025-2026 Current Budget	2025-2026 FYTD Activity	2024-2025 FYTD Activity	2025-2026 FYTD %	2024-2025 FYTD %
57--	LOCAL REVENUES	150,000.00	15,181.71	14,563.83	10.12	10.79
58--	STATE REVENUES	15,000.00	0.00	644.80	0.00	4.3
59--	FEDERAL PROGRAM REVENUE	1,667,573.00	0.00	0.00	0.00	0.00
----	Revenue	\$1,832,573.00	\$15,181.71	\$15,208.63	0.83%	0.84%
61--	PERSONNEL COST	902,075.55	66,635.93	70,277.16	7.39	8.42
62--	CONTRACTED SERVICES	15,000.00	0.00	19,556.00	0	65.19
63--	SUPPLIES	1,350,000.00	1,578.52	2,332.64	0.12	0.18
64--	MISCELLANEOUS	2,500.00	0.00	0.00	0	0.00
----	Expense	\$2,269,575.55	\$68,214.45	\$92,165.80	0.00%	0.00%

	2025-2026 Current Budget	2025-2026 FYTD Activity	2024-2025 FYTD Activity
Grand Revenue	1,832,573.00	15,181.71	15,208.63
Grand Expense	2,269,575.55	68,214.45	92,165.80
Grand Totals	-\$437,002.55	-\$53,032.74	-\$76,957.17

Stephenville Independent School District

Board Reports 2024-2025 – Debt Service

Balance Sheet

For period ending September 30, 2025

Object XXXX	Object Description	2025-2026 Ending Balance	2024-2025 Ending Balance
111-	CASH	1,038,577.48	1,627,852.88
112-	INVESTMENTS	2,512,454.91	1,271,345.38
122-	TAX RECEIVABLE-DELINQUENT	98,915.00	98,915.00
123-	ALLOWANCE-UNCOLLECTIBLE TAXES	(19,789.00)	(19,789.00)
124-	DUE FROM	20,935.24	20,935.24
129-	OTHER RECEIVABLES	0.00	114,497.47
191-	LONG TERM INVESTMENTS	2,820,000.00	2,820,000.00
XXX A	Asset	\$6,471,093.63	\$5,933,756.97
211-	ACCOUNTS PAYABLE	0.00	0.00
231-	DEFERRED REVENUE	0.00	0.00
260-	DEFERRED REVENUE	79,126.00	79,126.00
XXX L	Liability	\$79,126.00	\$79,126.00
348-	RESERVE FOR LONG-TERM DEBT	1,800,177.29	1,800,177.29
349-	OTHER RESERVED FUND BALANCE	2,820,000.00	2,820,000.00
360-	UNDESIGNATED FUND BALANCE	1,771,790.34	1,234,453.68
431-	RESERVE FOR ENCUMBRANCES	0.00	0.00
XXX Q	Equity	\$6,391,967.63	\$5,854,630.97
		2025-2026	2024-2025
	Grand Asset Totals:	\$6,471,093.63	\$5,933,756.97
	Grand Liability Totals:	\$79,126.00	\$79,126.00
	Grand Equity Totals:	\$6,391,967.63	\$5,854,630.97

Stephenville Independent School District

Board Reports 2025-2026 – Debt Service

Revenue/Expenditure Summary

For period ending September 30, 2025

CALCULATION OF NET CURRENT INCREASE IN FUND

Revenue	26,194.06
Expenditures	<u>0.00</u>
Current Increase in Fund	\$26,194.06

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2025-2026	2025-2026	2024-2025	2025-2026	2024-2025
		Current Budget	FYTD Activity	FYTD Activity	FYTD %	FYTD %
571-	LOCAL TAX REVENUE	6,594,248.00	14,302.67	20,935.20	0.22	0.25
574-	OTHER LOCAL REVENUES	20,000.00	11,891.39	10,964.35	59.46	54.82
582-	TEA STATE PROGRAMS	739,107.00	0.00	0.00	0.00	0.00
594-	FEDERAL REIMBURSEMENT	226,309.00	0.00	0.00	0.00	0.00
791-	TRANSFERS IN	0.00	0.00	0.00	0.00	0.00
----	Revenue	\$7,579,664.00	\$26,194.06	\$31,899.55	0.35%	0.35%
651-	DEBT PRINCIPAL PAYMENTS	3,545,000.00	0.00	0.00	0.00	0.00
652-	DEBT INTEREST PAYMENTS	4,004,664.00	0.00	0.00	0.00	0.00
659-	OTHER DEBT SERVICE EXPENSES	30,000.00	0.00	0.00	0.00	0.00
894-	OTHER DEBT SERVICE EXPENSES	0.00	0.00	0.00	0.00	0.00
----	Expense	\$7,579,664.00	\$0.00	\$0.00	0.00%	0.00%

	2025-2026	2025-2026	2024-2025
	Current Budget	FYTD Activity	FYTD Activity
Grand Revenue	7,579,664.00	26,194.06	31,899.55
Grand Expense	7,579,664.00	0.00	0.00
Grand Totals	\$0.00	\$26,194.06	\$31,899.55

Stephenville Independent School District
Board Reports 2025-2026 – Capital Projects & Bond Proceeds
Balance Sheet
For period ending September 30, 2025

Object XXXX	Object Description	2025-2026 Ending Balance	2024-2025 Ending Balance
1100	FFB MM CASH & INV	1,495,107.12	3,434,130.48
1110	CASH	1,331,586.92	1,850,307.22
1121	POOL-DOLLAR INVESTMENT	3,123,070.70	19,862,986.43
1123	INVESTMENT WITH TCG	0.00	0.00
1261	DUE FROM GENERAL FUND	84,493.79	84,493.79
1264	DUE FROM CPTL PROJECTS	1,450,854.43	1,085,069.01
1290	OTHER RECEIVABLES	0.00	0.00
XXXX	*Asset	\$7,485,112.96	\$26,316,986.93
2110	ACCOUNTS PAYABLE	0.00	0.00
2174	DUE TO CAPITAL PROJECTS	1,450,854.43	1,085,069.01
2215.0X	RETAINAGE DUE	1,963,586.41	977,245.04
2215.20	RETAINAGE DUE- IMPERIAL	0.00	0.00
2215.21	RETAINAGE DUE- ICI	0.00	0.00
2215.22	RETAINAGE DUE - STADIUM	0.00	0.00
XXXX	*Liability	\$3,414,440.84	\$2,062,314.05
3470	RESTRICTED FUNDS	46,504,417.96	45,152,291.17
3510	COMMITTED FUND BALANCE CONST	255,795.00	255,795.00
3601	REV SUMMARY	-19,557,341.86	-19,557,341.86
3602	EXP SUMMARY	235,571.46	99,491.02
36XX	UNDESIGNATED FUND BALANCE	366,751.60	366,751.60
4310	RESERVE FOR ENCUMBRANCES	-20,320,081.20	0.00
XXX Q-----	*Equity	\$7,485,112.96	\$26,316,986.93

	2025-2026	2024-2025
Grand Asset Totals:	7,485,112.96	26,316,986.93
Grand Liability Totals:	3,414,440.84	2,062,314.05
Grand Equity Totals:	\$4,070,672.12	\$24,254,672.88

Stephenville Independent School District
Board Reports 2025-2026 – Capital Projects & Bond Proceeds
 Revenue/Expenditure Summary
 For period ending September 30, 2025

YEAR TO DATE COMPARISON CURRENT FISCAL YEAR TO PREVIOUS

Obj XXXX	Object Description	2025-2026 Current Budget	2025-2026 FYTD Activity	2024-2025 FYTD Activity
57--	LOCAL REVENUES	0.00	16,409.63	99,491.02
79--	PROCEEDS IN	0.00	0.00	-
----	Revenue	\$ -	\$ 16,409.63	\$ 99,491.02
62--	CONTRACTED SERVICES	0.00	0.00	0.00
63--	SUPPLIES	616,028.08	15,458.14	0.00
64--	MISCELLANEOUS	0.00	0.00	0.00
66--	CAPITAL ASSETS	933,812.79	4,000.00	0.00
----	Expense (698/699)	\$ 1,549,840.87	\$ 19,458.14	\$ -

	2025-2026 Current Budget	2025-2026 FYTD Activity	2024-2025 FYTD Activity
Grand Revenue	-	16,409.63	99,491.02
Grand Expense	1,549,840.87	19,458.14	-
Grand Totals	\$ (1,549,840.87)	\$ (3,048.51)	\$ 99,491.02