



AGENDA ITEM ACTION SHEET

SUBJECT	Consider approval of the district budgets for school year 2019-2020
RECOMMENDED MOTION	I move to approve the 2019-2020 general fund budget in the amount of \$34,907,113, the school nutrition fund budget in the amount of \$1,825,000, and the debt service fund budget in the amount of \$2,308,475.
SUMMARY	Traditionally, the budget must be adopted before the tax rate. Accordingly, if the two are being adopted in the same meeting, the board should adopt the budget and then, in a separate vote, adopt the tax rate. The budget must be adopted no later than August 31.
BISD GOAL	Brownwood ISD will practice fiscal responsibility by balancing projected revenue with budgeted expenditures for operations and debt service.
BISD POLICY	CE
BUDGET PROVISIONS	To establish the 2019-2020 general fund budget, school nutrition fund budget, and debt service fund budget.
RESOURCE PERSONNEL	Dr. Hector Martinez - Assistant Superintendent Kati Burke – Director of Finance
ATTACHMENTS	Budget by Function
MEETING DATE	August 29, 2019