

**RIVER ROAD INDEPENDENT SCHOOL DISTRICT
BOARD OF EDUCATION
AMARILLO, TEXAS**

Subject: Approve Tax Rate for Advertising

Date: Monday, May 14, 2012

Presented By: Mike Hodgson
Business Manager

Related Page(s): This page

ACTION

BACKGROUND INFORMATION:

In addition to setting the time, date, and location for the budget hearing in June, the Board also must approve the tax rates the school district will publish in the Amarillo Globe News for the required Budget Advertisement of the 2012-2013 Budget.

We would recommend that the Board advertise tax rates that are equal to the current rates. Those rates are \$1.04 for the M&O Fund, \$0.31 for the I&S Fund, and \$1.35 for the Total.

The actual tax rate will be formally adopted by the Board in August after certified taxable values are received from the Appraisal District.

PRESENTATION/PURPOSE:

This is the presentation of the request for the Board to approve the tax rates that will be advertised for the 2012-2013 Budget.

BOARD ACTION REQUESTED: That the board approve the following tax rates to be advertised prior to the June 11 budget hearing:

M&O Rate of \$1.04, I&S Rate of \$0.31, Total Tax Rate of \$1.35.