

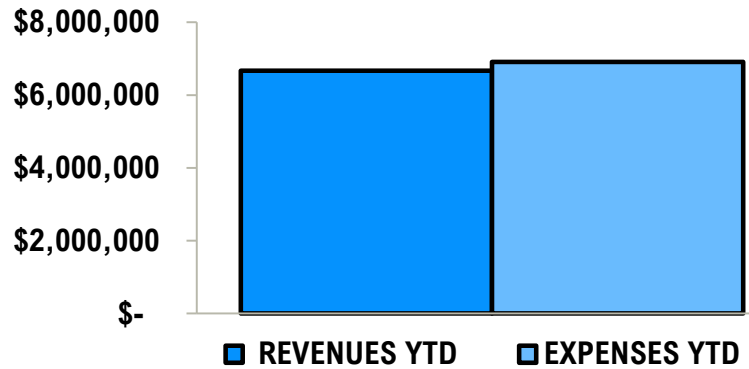
The Monthly Report

Palos Heights School District 128

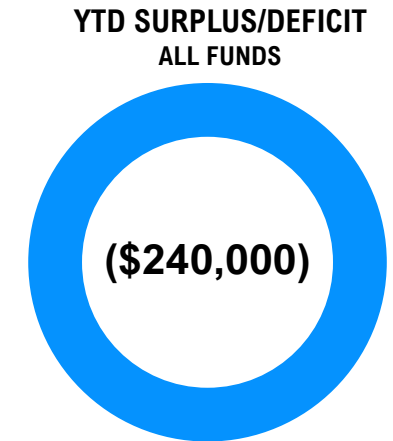
December 2024



Executive Summary - December 2024 (Figures rounded to the nearest thousand)

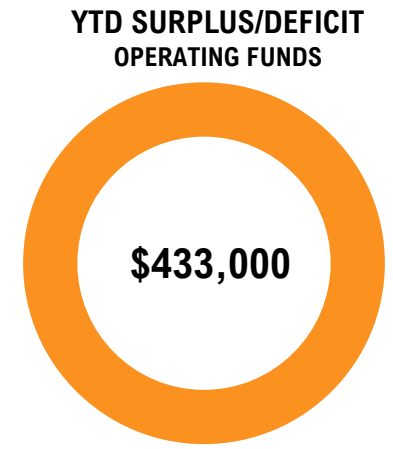


BEGINNING BALANCE	\$9,848,000
TOTAL REVENUES - YTD	\$6,666,000
TOTAL EXPENSES - YTD	\$6,906,000
ENDING BALANCE	\$9,608,000



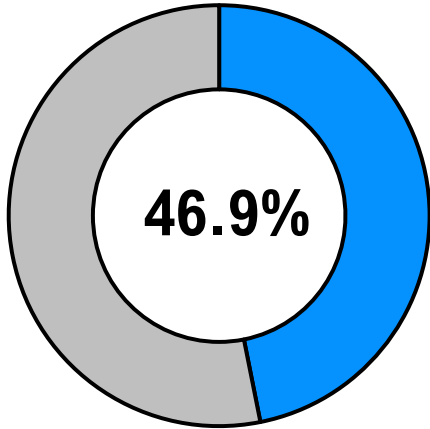
Fiscal Year Activity

FUND	BEGINNING BALANCE	REVENUES YTD	EXPENSES YTD	TRANSFERS/ OTHER	ENDING BALANCES
Education	\$ 4,826,000	\$ 5,051,000	\$ 4,665,000	-	\$ 5,212,000
Operations and Maintenance	694,000	476,000	544,000	-	626,000
Bond and Interest	959,000	612,000	1,159,000	-	412,000
Transportation	521,000	254,000	212,000	-	563,000
IMRF/Social Security	213,000	199,000	184,000	-	228,000
Capital Projects	335,000	1,000	142,000	-	194,000
Working Cash	2,295,000	73,000	-	-	2,368,000
Tort Immunity	5,000	-	-	-	5,000
Health/Life Safety	-	-	-	-	-
Total All Funds	\$ 9,848,000	\$ 6,666,000	\$ 6,906,000	\$ -	\$ 9,608,000
Total Operating Funds	\$ 8,336,000	\$ 5,854,000	\$ 5,421,000	\$ -	\$ 8,769,000

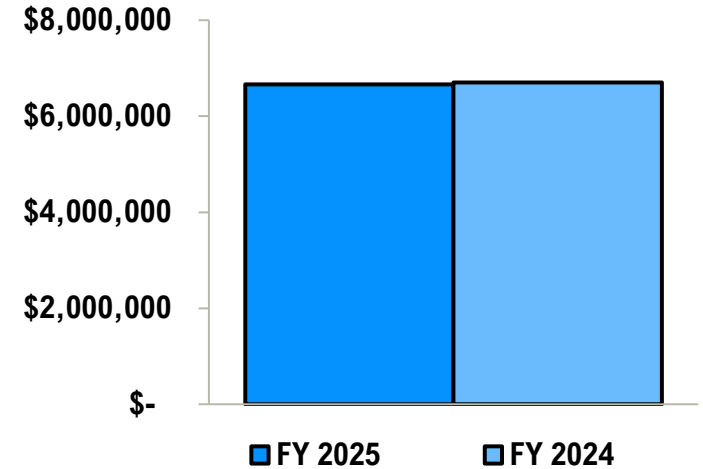


Per ISBE, the four operating funds of a school district are the Educational, Operations & Maintenance, Transportation and Working Cash Funds. These are the primary funds used by ISBE to assess a school district's financial strength.

% OF BUDGETED REVENUES RECEIVED YTD



TOTAL MONTHLY REVENUES
\$164,000
TOTAL REVENUES - YTD
\$6,666,000
TOTAL BUDGETED REVENUES
\$14,225,000



December 2024 Revenues (Current Year)

SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Real Estate Taxes	\$ 14,000	\$ 5,195,000	\$ 11,147,000	46.6%
Other Local Sources	27,000	229,000	592,000	38.7%
Evidenced Based Funding	56,000	281,000	620,000	45.3%
Other State Sources	45,000	533,000	1,211,000	44.0%
Federal Sources	22,000	428,000	655,000	65.3%
Total	\$ 164,000	\$ 6,666,000	\$ 14,225,000	46.9%

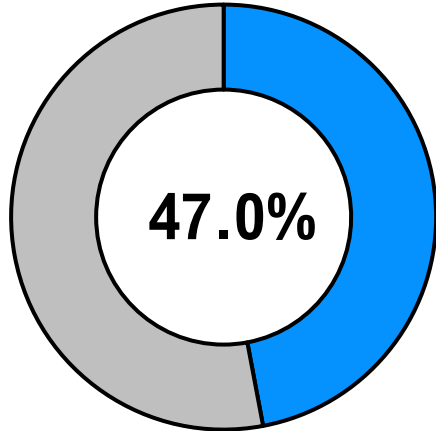
December 2023 Revenues (Prior Year)

SOURCE	MONTH	YTD
Real Estate Taxes	\$ 2,839,000	\$ 5,136,000
Other Local Sources	50,000	278,000
Evidenced Based Funding	56,000	281,000
Other State Sources	67,000	616,000
Federal Sources	14,000	394,000
Total	\$ 3,026,000	\$ 6,705,000

December 2024 YTD VS. December 2023 YTD
-\$39,000

Expenditure Report (All Funds Summary) - December 2024

% OF BUDGETED EXPENDITURES PAID YTD



TOTAL MONTHLY EXPENSES

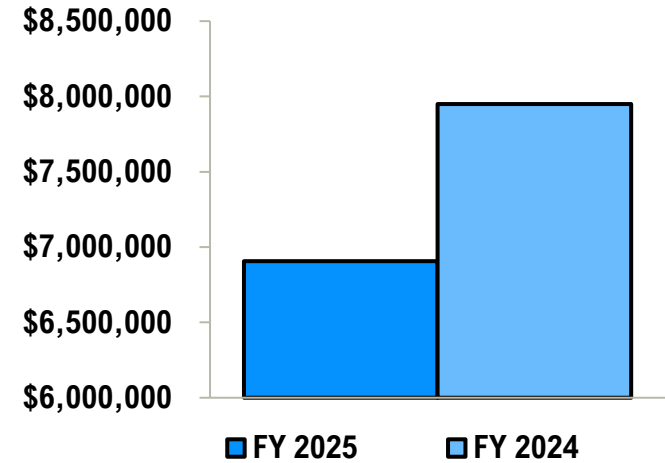
\$2,249,000

TOTAL EXPENSES - YTD

\$6,906,000

TOTAL BUDGETED EXPENSES

\$14,685,000



December 2024 Expenditures (Current Year)

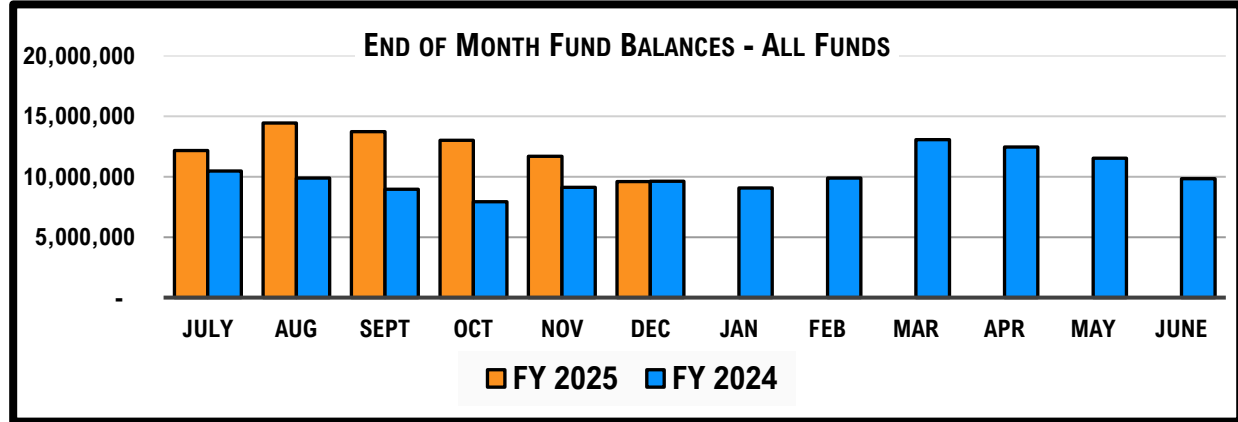
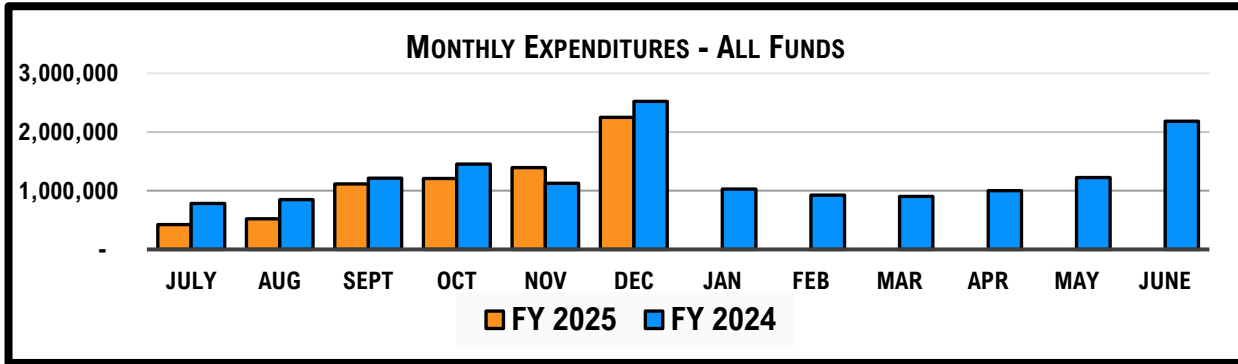
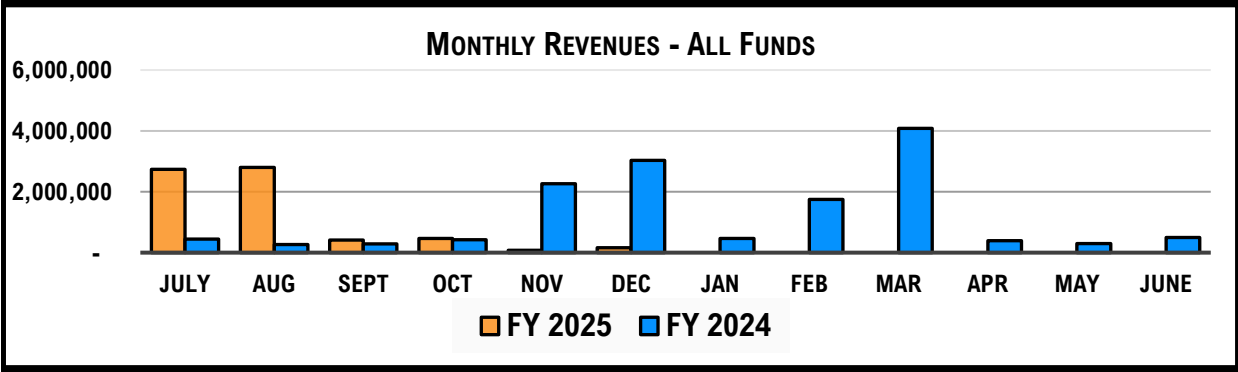
SOURCE	MONTH	YTD	BUDGET	YTD % OF BUDGET
Salaries	\$ 655,000	\$ 3,325,000	\$ 8,056,000	41.3%
Employee Benefits	157,000	865,000	2,005,000	43.1%
Purchased Services	173,000	743,000	1,502,000	49.5%
Supplies and Materials	56,000	307,000	750,000	40.9%
Capital Outlay	1,000	176,000	366,000	48.1%
Tuition and Other	48,000	323,000	726,000	44.5%
Non-Capitalized Equipment	-	8,000	104,000	7.7%
Debt Payments	1,159,000	1,159,000	1,176,000	98.6%
Total	\$ 2,249,000	\$ 6,906,000	\$ 14,685,000	47.0%

December 2023 Expenditures (Prior Year)

SOURCE	MONTH	YTD
Salaries	\$ 911,000	\$ 3,118,000
Employee Benefits	217,000	796,000
Purchased Services	91,000	688,000
Supplies and Materials	32,000	223,000
Capital Outlay	(47,000)	1,665,000
Tuition and Other	223,000	362,000
Non-Capitalized Equipment	11,000	12,000.00
Debt Payments	1,085,000.00	1,085,000.00
Total	\$ 2,523,000	\$ 7,949,000

December 2024 YTD VS. December 2023 YTD
-\$1,043,000

Cash Flow Report - December 2024



CURRENT FISCAL YEAR (2025)

	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	9,848,000	2,740,000	424,000	12,164,000
AUG	12,164,000	2,800,000	520,000	14,444,000
SEPT	14,444,000	417,000	1,113,000	13,748,000
OCT	13,748,000	469,000	1,208,000	13,009,000
NOV	13,009,000	76,000	1,392,000	11,693,000
DEC	11,693,000	164,000	2,249,000	9,608,000
JAN				
FEB				
MAR				
APR				
MAY				
JUNE				

PRIOR FISCAL YEAR (2024)

	BEGINNING BALANCE	REVENUE	EXPENSE	ENDING BALANCE
JULY	10,830,000	443,000	782,000	10,491,000
AUG	10,491,000	261,000	851,000	9,901,000
SEPT	9,901,000	282,000	1,211,000	8,972,000
OCT	8,972,000	424,000	1,455,000	7,941,000
NOV	7,941,000	2,269,000	1,127,000	9,122,000
DEC	9,122,000	3,026,000	2,523,000	9,625,000
JAN	9,625,000	471,000	1,030,000	9,066,000
FEB	9,066,000	1,746,000	924,000	9,888,000
MAR	9,888,000	4,083,000	904,000	13,067,000
APR	13,067,000	393,000	1,003,000	12,457,000
MAY	12,457,000	296,000	1,222,000	11,531,000
JUNE	11,531,000	502,000	2,185,000	9,848,000