

***Collin County Community College District Board of Trustees***

1. Finance and Audit Committee

November 7, 2017

Resource: Ken Lynn  
Chief Financial Officer

**DISCUSSION ITEM:** Recommendation for the Engagement of McCall, Parkhurst, & Horton, L.L.P. to Serve as Bond Counsel Representing the District in the Issuance of General Obligation Bonds to be Issued Pursuant to the Authority Granted by the May 2017 Bond Referendum, as well as other Financing Transactions as May be Approved by the Board of Trustees

**DISCUSSION:** On September 29, 2017, the College accepted statements of qualifications (SOQ) from legal firms interested in serving as Bond Counsel for the College representing the District in the issuance of General Obligation Bonds to be issued pursuant to the authority granted by the May 2017 bond referendum, as well as other financing transactions as may be approved by the Board of Trustees.

Four (4) firms responded to the solicitation by submitting a SOQ. The four (4) submissions were evaluated in the initial stage by the Chief Financial Officer and both Assistant Vice Presidents of the Administrative Services Division. The initial evaluation resulted in three (3) firms being named as semi-finalists. The semi-finalists were interviewed at the Executive level by the District President, Executive Vice President, and the Chief Financial Officer.

As a result of the Executive level interview, McCall, Parkhurst, & Horton, L.L.P. was chosen as the finalist for Bond Counsel. The Finance and Audit Committee will discuss its recommendation to the Board of Trustees regarding the engagement of the finalist to serve as District Bond Counsel for the issuance of General Obligation bonds.