

**TUPELO PUBLIC SCHOOL DISTRICT**

**MONTHLY FINANCIAL STATEMENT**

Through Period Ending April 30, 2013

GENERAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$11,269,567.50	\$8,614,217.23					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$25,705,111.00	\$25,700,292.00	\$24,329,149.26	94.65%	94.66%	(\$1,375,961.74)	(\$1,371,142.74)
OTHER LOCAL SOURCES	\$491,100.00	\$674,381.44	\$697,537.18	142.04%	103.43%	\$206,437.18	\$23,155.74
<b>TOTAL LOCAL SOURCES</b>	<b>\$26,196,211.00</b>	<b>\$26,374,673.44</b>	<b>\$25,026,686.44</b>	<b>95.54%</b>	<b>94.89%</b>	<b>(\$1,169,524.56)</b>	<b>(\$1,347,987.00)</b>
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$29,275,636.00	\$29,275,636.00	\$24,136,459.00	82.45%	82.45%	(\$5,139,177.00)	(\$5,139,177.00)
OTHER STATE SOURCES	\$2,598,095.67	\$2,426,626.80	\$2,211,945.25	85.14%	91.15%	(\$386,150.42)	(\$214,681.55)
<b>TOTAL STATE SOURCES</b>	<b>\$31,873,731.67</b>	<b>\$31,702,262.80</b>	<b>\$26,348,404.25</b>	<b>82.66%</b>	<b>83.11%</b>	<b>(\$5,525,327.42)</b>	<b>(\$5,353,858.55)</b>
REVENUE FROM FEDERAL SOURCES	\$1,488,314.65	\$1,530,922.50	\$335,925.01	22.57%	21.94%	(\$1,152,389.64)	(\$1,194,997.49)
OTHER FINANCING SOURCES	\$7,623,044.68	\$7,578,609.75	\$36,775.98	0.48%	0.49%	(\$7,586,268.70)	(\$7,541,833.77)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$67,181,302.00</b>	<b>\$67,186,468.49</b>	<b>\$51,747,791.68</b>	<b>77.03%</b>	<b>77.02%</b>	<b>(\$15,433,510.32)</b>	<b>(\$15,438,676.81)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$78,450,869.50</b>	<b>\$75,800,685.72</b>	<b>\$51,747,791.68</b>	<b>65.96%</b>	<b>68.27%</b>	<b>(\$26,703,077.82)</b>	<b>(\$24,052,894.04)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$36,932,628.68	\$36,734,739.48	\$25,502,869.04	69.05%	69.42%	(\$11,429,759.64)	(\$11,231,870.44)
SUPPORT SERVICES	\$23,256,484.71	\$23,672,267.45	\$16,749,755.12	72.02%	70.76%	(\$6,506,729.59)	(\$6,922,512.33)
NON-INSTRUCTIONAL	\$157,949.40	\$124,512.91	\$87,937.84	55.67%	70.63%	(\$70,011.56)	(\$36,575.07)
OTHER FINANCING	\$10,929,139.43	\$10,808,002.63	\$238,244.04	2.18%	2.20%	(\$10,690,895.39)	(\$10,569,758.59)
<b>TOTAL EXPENDITURES</b>	<b>\$71,276,202.22</b>	<b>\$71,339,522.47</b>	<b>\$42,578,806.04</b>	<b>59.74%</b>	<b>59.68%</b>	<b>(\$28,697,396.18)</b>	<b>(\$28,760,716.43)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$7,174,667.28	\$4,461,163.25					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$78,450,869.50</b>	<b>\$75,800,685.72</b>					

SPECIAL REVENUE FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$212,731.70	\$744,498.47					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$210,000.00	\$210,000.00	\$198,328.43	94.44%	94.44%	(\$11,671.57)	(\$11,671.57)
OTHER LOCAL SOURCES	\$1,076,561.53	\$1,141,359.33	\$754,258.38	70.06%	66.08%	(\$322,303.15)	(\$387,100.95)
<b>TOTAL LOCAL SOURCES</b>	<b>\$1,286,561.53</b>	<b>\$1,351,359.33</b>	<b>\$952,586.81</b>	<b>74.04%</b>	<b>70.49%</b>	<b>(\$333,974.72)</b>	<b>(\$398,772.52)</b>
REVENUE FROM STATE SOURCES							
MAEP FUNDS	\$123,000.00	\$192,457.57	\$0.00	0.00%	0.00%	(\$123,000.00)	(\$192,457.57)
OTHER STATE SOURCES	\$889,732.00	\$896,856.00	\$636,177.12	71.50%	70.93%	(\$253,554.88)	(\$260,678.88)
<b>TOTAL STATE SOURCES</b>	<b>\$1,012,732.00</b>	<b>\$1,089,313.57</b>	<b>\$636,177.12</b>	<b>62.82%</b>	<b>58.40%</b>	<b>(\$376,554.88)</b>	<b>(\$453,136.45)</b>
REVENUE FROM FEDERAL SOURCES	\$8,610,265.30	\$8,855,808.85	\$5,671,175.80	65.87%	64.04%	(\$2,939,089.50)	(\$3,184,633.05)
OTHER FINANCING SOURCES	\$1,166,916.80	\$1,238,644.17	\$135,023.50	11.57%	10.90%	(\$1,031,893.30)	(\$1,103,620.67)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$12,076,475.63</b>	<b>\$12,535,125.92</b>	<b>\$7,394,963.23</b>	<b>61.23%</b>	<b>58.99%</b>	<b>(\$4,681,512.40)</b>	<b>(\$5,140,162.69)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$12,289,207.33</b>	<b>\$13,279,624.39</b>	<b>\$7,394,963.23</b>	<b>60.17%</b>	<b>55.69%</b>	<b>(\$4,894,244.10)</b>	<b>(\$5,884,661.16)</b>
<b>EXPENDITURES</b>							
INSTRUCTION	\$5,816,433.19	\$6,171,269.69	\$4,107,052.75	70.61%	66.55%	(\$1,709,380.44)	(\$2,064,216.94)
SUPPORT SERVICES	\$1,934,486.01	\$2,162,461.76	\$1,148,673.60	59.38%	53.12%	(\$785,812.41)	(\$1,013,788.16)
NON-INSTRUCTIONAL	\$3,766,267.81	\$3,810,147.01	\$2,645,748.02	70.25%	69.44%	(\$1,120,519.79)	(\$1,164,398.99)
OTHER FINANCING	\$586,079.55	\$660,155.61	\$380,709.35	64.96%	57.67%	(\$205,370.20)	(\$279,446.26)
<b>TOTAL EXPENDITURES</b>	<b>\$12,103,266.56</b>	<b>\$12,804,034.07</b>	<b>\$8,282,183.72</b>	<b>68.43%</b>	<b>64.68%</b>	<b>(\$3,821,082.84)</b>	<b>(\$4,521,850.35)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$185,940.77	\$475,590.32					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$12,289,207.33</b>	<b>\$13,279,624.39</b>					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2013

CAPITAL FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$3,918,170.16	\$7,412,170.28					
REVENUE FROM LOCAL SOURCES	\$300.00	\$300.00	\$13,470.04	4490.01%	4490.01%	\$13,170.04	\$13,170.04
OTHER FINANCING SOURCES	\$1,000,000.00	\$1,200,000.00	\$0.00	0.00%	0.00%	(\$1,000,000.00)	(\$1,200,000.00)
TOTAL REVENUE ALL SOURCES	\$1,000,300.00	\$1,200,300.00	\$13,470.04	1.35%	1.12%	(\$986,829.96)	(\$1,186,829.96)
TOTAL REVENUES AND BUDGETED RESERVES	\$4,918,470.16	\$8,612,470.28	\$13,470.04	0.27%	0.16%	(\$4,905,000.12)	(\$8,599,000.24)
<b>EXPENDITURES</b>							
INSTRUCTION	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
SUPPORT SERVICES	\$2,130,000.00	\$2,405,135.00	\$466,765.24	21.91%	19.41%	(\$1,663,234.76)	(\$1,938,369.76)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$121,298.00	5.54%	5.24%	(\$2,066,995.00)	(\$2,191,860.00)
DEBT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
OTHER FINANCING	\$44,014.78	\$44,014.78	\$1,080.81	2.46%	2.46%	(\$42,933.97)	(\$42,933.97)
TOTAL EXPENDITURES	\$4,362,307.78	\$4,762,307.78	\$589,144.05	13.51%	12.37%	(\$3,773,163.73)	(\$4,173,163.73)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$556,162.38	\$3,850,162.50					
TOTAL EXPENDITURES AND FUND BALANCE	\$4,918,470.16	\$8,612,470.28					

DEBT FUNDS							
DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$4,564,859.16	\$4,791,941.53					
REVENUE FROM LOCAL SOURCES							
AD VALOREM TAXES	\$4,692,784.86	\$4,692,784.91	\$4,490,130.35	95.68%	95.68%	(\$202,654.51)	(\$202,654.56)
OTHER LOCAL SOURCES	\$0.00	\$0.00	\$20,215.07	N/A	N/A	\$20,215.07	\$20,215.07
TOTAL LOCAL SOURCES	\$4,692,784.86	\$4,692,784.91	\$4,510,345.42	96.11%	96.11%	(\$182,439.44)	(\$182,439.49)
OTHER FINANCING SOURCES	\$1,765,817.50	\$1,829,467.50	\$530,664.64	30.05%	29.01%	(\$1,235,152.86)	(\$1,298,802.86)
TOTAL REVENUE ALL SOURCES	\$6,458,602.36	\$6,522,252.41	\$5,041,010.06	78.05%	77.29%	(\$1,417,592.30)	(\$1,481,242.35)
TOTAL REVENUES AND BUDGETED RESERVES	\$11,023,461.52	\$11,314,193.94	\$9,551,355.48	86.65%	84.42%	(\$1,472,106.04)	(\$1,762,838.46)
<b>EXPENDITURES</b>							
SUPPORT SERVICES	\$0.00	\$0.00	\$0.00	N/A	N/A	\$0.00	\$0.00
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$5,614,978.33	86.94%	86.09%	(\$843,624.03)	(\$907,274.03)
OTHER FINANCING	\$0.00	\$0.00	\$1,857.50	N/A	N/A	\$1,857.50	\$1,857.50
TOTAL EXPENDITURES	\$6,458,602.36	\$6,522,252.36	\$5,616,835.83	86.97%	86.12%	(\$841,766.53)	(\$905,416.53)
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$4,564,859.16	\$4,791,941.58					
TOTAL EXPENDITURES AND FUND BALANCE	\$11,023,461.52	\$11,314,193.94					

# TUPELO PUBLIC SCHOOL DISTRICT

## MONTHLY FINANCIAL STATEMENT

Through Period Ending April 30, 2013

### TOTAL BUDGET COMPARISON

DESCRIPTION	ORIGINAL BUDGET	AMENDED BUDGET	YEAR-TO-DATE	% ORIGINAL BUDGET	% AMENDED BUDGET	ORIGINAL BUDGET REMAINING	AMENDED BUDGET REMAINING
<b>REVENUES</b>							
FUND BALANCE (ESTIMATED FOR BUDGET) 7-12	\$19,965,328.52	\$21,562,827.51					
LOCAL SOURCES	\$32,175,857.39	\$32,419,117.68	\$30,503,088.71	94.80%	94.09%	(\$1,672,768.68)	(\$1,916,028.97)
STATE SOURCES	\$32,886,463.67	\$32,791,576.37	\$26,984,581.37	82.05%	82.29%	(\$5,901,882.30)	(\$5,806,995.00)
FEDERAL SOURCES	\$10,098,579.95	\$10,386,731.35	\$6,007,100.81	59.48%	57.83%	(\$4,091,479.14)	(\$4,379,630.54)
OTHER FINANCING SOURCES	\$11,555,778.98	\$11,846,721.42	\$702,464.12	6.08%	5.93%	(\$10,853,314.86)	(\$11,144,257.30)
<b>TOTAL REVENUE ALL SOURCES</b>	<b>\$86,716,679.99</b>	<b>\$87,444,146.82</b>	<b>\$64,197,235.01</b>	<b>74.03%</b>	<b>73.42%</b>	<b>(\$22,519,444.98)</b>	<b>(\$23,246,911.81)</b>
<b>TOTAL REVENUES AND BUDGETED RESERVES</b>	<b>\$106,682,008.51</b>	<b>\$109,006,974.33</b>	<b>\$64,197,235.01</b>	<b>60.18%</b>	<b>58.89%</b>		
<b>EXPENDITURES</b>							
INSTRUCTION	\$42,749,061.87	\$42,906,009.17	\$29,609,921.79	69.26%	69.01%	(\$13,139,140.08)	(\$13,296,087.38)
SUPPORT SERVICES	\$27,320,970.72	\$28,239,864.21	\$18,365,193.96	67.22%	65.03%	(\$8,955,776.76)	(\$9,874,670.25)
NON-INSTRUCTIONAL	\$3,924,217.21	\$3,934,659.92	\$2,733,685.86	69.66%	69.48%	(\$1,190,531.35)	(\$1,200,974.06)
CONSTRUCTION SERVICES	\$2,188,293.00	\$2,313,158.00	\$121,298.00	5.54%	5.24%	(\$2,066,995.00)	(\$2,191,860.00)
DEBT SERVICES	\$6,458,602.36	\$6,522,252.36	\$5,614,978.33	86.94%	86.09%	(\$843,624.03)	(\$907,274.03)
OTHER FINANCING	\$11,559,233.76	\$11,512,173.02	\$621,891.70	5.38%	5.40%	(\$10,937,342.06)	(\$10,890,281.32)
<b>TOTAL EXPENDITURES</b>	<b>\$94,200,378.92</b>	<b>\$95,428,116.68</b>	<b>\$57,066,969.64</b>	<b>60.58%</b>	<b>59.80%</b>	<b>(\$37,133,409.28)</b>	<b>(\$38,361,147.04)</b>
FUND BALANCE (PROJECTED FOR BUDGET) 7/1	\$12,481,629.59	\$13,578,857.65					
<b>TOTAL EXPENDITURES AND FUND BALANCE</b>	<b>\$106,682,008.51</b>	<b>\$109,006,974.33</b>					