

Woodbridge Public School's 2025-2026 Budget Narrative

January 31, 2026

The attached financial reports represent seven months (58%) of the fiscal year.

100 Series Salaries - Salaries represent 61% of the budget. The savings in the certified category increased by \$44K because we moved some additional teacher expense to the grant fund to be covered by PreK tuition, and we removed the placeholder for an additional PreK section in the second half of the school year. Those reductions in future expenses were offset slightly for honorarium payments that will be due to our two teacher retirees at the end of this year. Savings in the non-certified category is due remained roughly the same as the prior month. Overall our salary savings are estimated at \$273K for the year.

200 Series Benefits – Benefits are 21% of our budget is based on the elections of last year's staff. With the recent hiring of some vacant para positions we are now estimating a little less surplus in FICA and CMERS, but we estimate a little less overage in health insurance. Overall the benefits category is showing an estimated deficit of \$31K for the year. This is due mainly to a few more employees taking our health insurance than was budgeted.

300 Series Purchased Professional Services- This category represents 3% of our budget and includes legal, audit and other expenses that are generated on a month-by-month basis. The overall deficit in this category increased about \$4K to \$20K as additional legal expenses are incurred in special education.

400 Series Purchased Property Services - Utility budgets are 4% of the total budget. We've had another very cold month and both our electric and heating lines are ahead of where they were last year at this time. We have therefor estimated additional utility expense for the year and now anticipate this category being \$58K over budget. In addition to the projected overage in utilities, we had an unbudgeted \$20K increase in our micorturbine maintenance agreement.

500 Series Other Purchased Services - This category is 9% of our budget and includes student transportation, tuition, interns, liability insurance and items that do not fall within the professional services/property services categories. The overall estimated deficit of \$78K increased by about \$11K this month due to additional special education transportation expenses required and the liability insurance premium for the district's medical advisor.

600 Series Materials and Supplies – These supplies account for 2% of our budget. With the exception of custodial/maintenance supplies, this category is direct support for classroom instruction. We anticipate utilizing all of these funds.

700 Series Furniture and Equipment - This category represents 6/10 of one percent of the budget and we currently project to utilize all budgeted funds.

800 Series Dues and Fees – This budget category is small but important as it links staff to professional organizations that help keep them up-to-date in their respective academic fields.

900 Series Misc. Expenses - The primary expense in this category is the Ezra Nurse, a non-public health expense we are required by law to maintain.