



BOARD OF SCHOOL TRUSTEES
KELLER INDEPENDENT SCHOOL DISTRICT

8E. Action Date: June 16, 2008

SUBJECT: APPROVAL OF AGREEMENT FOR THE COLLECTION OF TAXES BY TARRANT COUNTY TAX ASSESSOR/COLLECTOR

BOARD GOAL: All systems in the Keller Independent School District will be effective, efficient and accountable in support of the district’s mission.

FISCAL NOTE: Collections Support 2008-09 Keller ISD Budget

Background Information:

- The Tarrant County Tax Office has provided assessing, billing, collecting, and reporting services for property taxes since the KISD tax office closed in June 1993.

Administrative Considerations:

- The current year tax levy is \$127,838,629 (Current Year Total Levy plus Entire Year’s Adjustments).
- Through April 30, 2007, 93.66% or \$119,739,474 of the current year levy has been collected. The collection percentage does not include penalty or interest charges.
- The balance to be collected of the current year levy is \$8,099,155.
- The balance to be collected of prior year levies, or delinquent taxes, is \$1,210,204.
- We will be close to 100% collection by the end of the fiscal year.
- The fee paid to the Assessor-Collector will be sixty five cents per account.
- The agreement is attached and is ready to be executed.

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The administration recommends the Board of Trustees approve the Agreement for the Collection of Taxes by Tarrant County Tax Assessor/Collector as presented.

Respectfully submitted,

Kent V. Morrison III
Chief Financial Officer