



Geneva Community Unit School District 304
227 North Fourth Street
Geneva, IL 60134

Board of Education Report

To: Dr. Kent Mutchler, Superintendent
Board of Education

From: Dean Romano, Assistant Superintendent – Business Services

Date: Tuesday, September 18, 2018

Meeting: Monday, September 24, 2018

Agenda Item:

Adoption of the 2018-2019 Annual Budget

Item Type: Consent **Action** Information Discussion

Recommended Motion:

Move to approve the Resolution to Adopt Budget for the 2018-2019 school year for Geneva CUSD 304 as presented.

Vision Connection: Effective Communicators

Policy Reference (if applicable): 6220 Budget Preparation

Background Information:

To meet statutory requirements, the Board of Education must formally approve the District's budget on an annual basis. In preparation of the final proposed budget, a Tentative Budget was prepared, approved by the Board of Education and placed on public display for 30 days. Notification of the public display was made via publication in the newspaper of local distribution.

Attached you will find a copy of the final proposed budget along with an overview of the adjustments made after the approval of the tentative budget. These adjustments are based on additional information gathered surrounding known and estimated data. Highlighted changes are found below:

Highlighted Changes: Revenue

- Evidence Based Funding (EBF):
 - EBF revenue and allocation changes:
 - ED: (\$183,715) decrease to adjust for increased allocation to O&M
 - O&M: \$183,715 reallocation to adjust for overtime salary accounts not captured in the projection modeling, employee benefit expenses adjusted for true staff elections, and departmental adjustments

Highlighted Changes: Expenses (Object Level Changes over \$50,000)

- Education Fund:
 - Salaries: \$56,500 Increase
 - Adjustments from projection modeling to more accurately account for current salary data within the payroll systems for all currently employed staff and placeholder salary increases for staff without finalized FY19 compensation
 - Employee Benefits: \$409,561 Increase
 - Adjustments from projection modeling to more accurately account for current benefit election data within the payroll systems for all currently employed staff
 - Other Objects: \$192,942 Increase
 - Adjustment based on increased special education billing for Mid Valley Special Education Cooperative
- O&M Fund:
 - Salaries: \$124,850 Increase
 - Adjustments from projection modeling to more accurately account for current salary data within the payroll systems for all currently employed staff
 - Addition of overtime budgeting not captured in the projection modeling
 - Capital Outlay: \$181,865 Increase
 - Adjustments to account for future capital projects expenses with a portion of the allocation of resources to be funded from this year’s budget
- Municipal Retirement/Social Security Fund:
 - Employee Benefits: \$140,095 Increase
 - Adjustments from projection modeling to more accurately account for current benefit data within the payroll systems for all currently employed staff

Overall financial data pertaining to proposed changes to the tentative budget for final adoption:

		2019 Tentative	2019 Adjustment	2019 Proposed
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Revenues	ALL REVENUE TOTALS	\$100,804,001	\$0	\$100,804,001
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10 Educational	FUND TOTALS	\$64,298,791	(\$183,715)	\$64,115,076
	3000 State Sources	\$2,840,516	(\$183,715)	\$2,656,801
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20 Operations & Maintenance	FUND TOTALS	\$12,731,236	\$183,715	\$12,914,951
	3000 State Sources	\$1,605,000	\$183,715	\$1,788,715
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30 Debt Services	No Adjustments			
40 Transportation	No Adjustments			
50 IMRF / Soc. Sec.	No Adjustments			
60 Capital Projects	No Adjustments			
70 Working Cash	No Adjustments			
80 Tort	No Adjustments			
90 Fire Prevention & Safety	No Adjustments			

2019 2019 2019
Tentative Adjustment Proposed

	ALL EXPENSE			
Expenses	TOTALS	\$100,978,921	\$1,194,657	\$102,173,578

10 Educational	FUND TOTALS	\$64,264,878	\$718,067	\$64,982,945
	100 Salaries	\$44,115,013	\$56,200	\$44,171,213
	200 Employee Benefits	\$7,429,326	\$409,561	\$7,838,887
	300 Purchased Services	\$5,360,716	\$37,344	\$5,398,060
	400 Supplies & Materials	\$1,214,467	\$7,520	\$1,221,987
	600 Other Objects	\$4,143,652	\$192,942	\$4,336,594
	700 Non-Capitalized Equipment	\$136,250	\$14,500	\$150,750

20 Operations & Maintenance	FUND TOTALS	\$12,731,236	\$308,965	\$13,040,201
	100 Salaries	\$4,425,350	\$124,850	\$4,550,200
	200 Employee Benefits	\$911,538	(\$24,750)	\$886,788
	300 Purchased Services	\$1,999,500	\$27,000	\$2,026,500
	500 Capital Outlay	\$1,713,631	\$181,865	\$1,895,496

40 Transportation	FUND TOTALS	\$5,957,575	\$27,530	\$5,985,105
	100 Salaries	\$2,065,150	(\$2,470)	\$2,062,680
	200 Employee Benefits	\$59,650	\$12,000	\$71,650
	700 Non-Capitalized Equipment	\$0	\$18,000	\$18,000

50 IMRF / Soc. Sec.	FUND TOTALS	\$2,521,152	\$140,095	\$2,661,247
	200 Employee Benefits	\$2,521,152	\$140,095	\$2,661,247

30 Debt Services	No Adjustments
60 Capital Projects	No Adjustments
70 Working Cash	No Adjustments
80 Tort	No Adjustments
90 Fire Prev. & Safety	No Adjustments

A copy of the adoption resolution has also been made available for review.

ATTACHMENT(S):

- FY19 Proposed Budget (State File)
 - Resolution to Adopt Budget_FY19
 - Certification of Resolution
 - Certification of Budget
 - Proof of Publication
 - Certificate of Estimated Revenue
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