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To: Board of Education

From: Christine Marcy

Subject: Executive Summary November 30, 2025 Finance Packet

Date: December 8, 2025

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### **Budget Amendment Update:**

The mid-year amendment is included in this month's Board packet for approval. I am attaching the summary sheet for your review.

Revenues have been adjusted for:

- Increase in ECC revenue (\$140k)
- Foundation Allowance - Original budget included \$392/student increase – Actual is \$442/student (\$242k increase)
- At-risk funding carry over (\$1 mil increase)
- Adjustment to MPSERS funding (\$2.3 million decrease – some expense was reduced)
- Other Grant adjustments (\$500k increase)

Expenses have been adjusted:

- Staffing adjustments that occurred over the summer
- Costs associated with various grants
- Most adds to expenses are offset with the adds in revenue (net 0 to fund balance)

This budget amendment reflects funding/expenses as of November 2025. However, grants continue to fluctuate and I will update you as more information becomes available.

More detail will be shared at a future Board workshop. Please let me know if you have any specific questions or concerns.

If there are any other areas that need further explanation in the finance packet, I will be happy to explain in more detail on Monday. Note: many of the line items that appear overspent will be adjusted with the amendment.