

ECTOR COUNTY INDEPENDENT SCHOOL DISTRICT
FINANCE DEPARTMENT
ODESSA, TEXAS

MEMORANDUM

TO: David Harwell
FROM: Sherrill Watson
DATE: June 17, 2014
RE: Budget Amendment #11, Fiscal Year 2013-2014

General Fund:

	<u>Estimated Revenues</u>
Increase in state funding estimate	\$1,278,106
Increase for insurance recovery for mercury spill	800,000
Decrease tax collections estimate	(1,476,437)
Miscellaneous adjustments	(11,598)
Increase in Estimated Revenue	<u>\$590,071</u>
	<u>Appropriations</u>
Professional services for mercury spill	\$1,057,000
Funding for Medical expenses from mercury spill	12,025
Decrease estimated Chapter 41 recapture	(50,325)
Miscellaneous adjustments	21,432
Increase in Appropriations	<u>\$1,040,132</u>
	<u>Other Sources (Uses)</u>
Operating transfer in from closure of NTO Startup Fund	\$451,000
Increase in Other Sources	<u>\$451,000</u>
Net Increase in Fund Balance - General Fund	<u><u>\$939</u></u>

Debt Service Fund:

	<u>Estimated Revenues</u>
Decrease tax collections estimate	(\$38,663)
Decrease in Estimated Revenue	<u>(\$38,663)</u>
Net Decrease in Fund Balance - Debt Service Fund	<u><u>(\$38,663)</u></u>