

Mark L. Winzler  
*Interim Superintendent of Schools*



Anna M. Robbins, SFO  
*Business Manager*

Aimee D. Martin  
*Director of Pupil Personnel Services*

Christopher J. Tranberg  
*Assistant Superintendent*

To: Granby Board of Education  
From: Anna Robbins, Business Manager  
Date: December 18, 2019  
Re: Financial Forecast as of November 2019

As of November 30, 2019, the BOE shows a negative forecast of \$207,788. Special education expenditures are projected to be unfavorable \$410,759 and regular education expenditures are projected to be favorable \$202,972. The forecast is unfavorable over the previous month's forecast.

Spending in the regular education category is on target. Salaries and benefits represent 76% of the budget and show a slightly favorable forecast. The Quality & Diversity Fund shows a favorable forecast of \$24K. Magnet school tuition was adjusted compared to last month contributing to the change in forecast.

Revenues to the town reflect a projection of additional revenue for regular tuition from other towns of \$39K. The updated Excess cost funding from the state is projected to be lower than budgeted by \$42K, which is favorable compared to last month. Although out-of-district costs for special education are higher than budgeted, fewer students are meeting the stop-loss limits. The remaining revenue items are expected to meet budget at this time.