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VIA HAND-DELIVERY

Jim Nelson
Interim Superintendent
802 North Sam Houston
P.O. Box 3912
Odessa, TX 79760-3912

Re: Parks Family Land Reversion

Dear Jim:

A little over ten years ago, the Parks Family donated a piece of property to the District, conditioned upon the District starting construction of a school within ten years from the date of the recording of the donation, which was April 15, 2008. My recollection is that David Finley determined that the site was not big enough for a school, so no effort was ever undertaken to construct the school.

The deed had a provision that it would automatically revert to the Park family if no school was started by April 15, 2018. However, Basin Abstract and Title advises us that some of the underwriters are wanting a specific instrument from the District acknowledging that it no longer has a claim. As a result, Jimmy Peacock of our firm has prepared the enclosed instrument, which basically acknowledges that the rights to the land expired in on April 15, 2018 and the District has no further claim to it.

I would appreciate it if you would put this on an upcoming agenda for approval. In the meantime, if you or any of the Board Members have questions before the meeting, do not hesitate to contact me.

Sincerely,



Mike Atkins

MA:lf
Enclosure

cc: Jimmy Peacock, of the firm
Tatiana T. Dennis, of the firm