

**BOARD OF EDUCATION
BEEVILLE INDEPENDENT SCHOOL DISTRICT**

Date: March 20, 2007

Subject: TexasTERM Local Government
Investment Pool

Submitted by: Linda O'Connell

Related Pages: 5

Supt's Approval: _____

Action

BACKGROUND INFORMATION:

The TexasTERM Local Government Investment Pool was created by Texas local governments to provide investment programs tailored to the needs of Texas cities, counties, school districts and other public investors. TexasTERM offers participants two investment portfolio options: TexasTERM is a fixed rate, fixed term portfolio option rated AA Af by Standard and Poor's Corporation.

Participants may lock in a fixed rate for a term of 60 to 365 days. There is also TexasDAILY which is rated AA Am by Standard & Poor's.

ITEMS ADDRESSED:

TexasTERM would provide Beeville ISD as another investment option. Their rates are competitive with the other pools we are now investing in.

RECOMMENDED ACTION:

Approved TexasTERM as another investment option for Beeville ISD.

BUDGETARY INFORMATION:

none

Cities/Towns

City of Alamo Heights
City of Alice
City of Austin
City of Azle
City of Beaumont
City of Bellaire
City of Bedford
City of Boerne
City of Brownsville
City of Bryan
City of Burleson
City of Cedar Hill
City of Corpus Christi
City of Dalhart
City of Georgetown
City of Gonzales
City of Haltom City
City of Hillsboro
City of Kennedale
City of Killeen
City of McKinney
City of New Braunfels
City of Pottsboro
City of Rockport
City of Rogers
City of University Park
City of Victoria
City of Watauga
Town of S. Padre Island

School Districts

Abilene ISD
Academy ISD
Alamo Heights ISD
Austin ISD
Banquette ISD
Bellville ISD
Blooming Grove ISD
Bowie ISD
Burnet CISD
Carrizo Springs ISD
Carroll ISD
Celina ISD
China Spring ISD
Clifton ISD
Connally ISD
Crowley ISD
Dangerfield-Lone Star ISD

School Districts (cont)

Dripping Springs
ISD
Early ISD
East Central ISD
Ector ISD
El Paso ISD
Elgin ISD
Evadale ISD
Ferris ISD
Frenship ISD
Godley ISD
Goose Creek ISD
Graham ISD
Granbury ISD
Greenville ISD
Hays CISD
Hamilton ISD
Hitchcock ISD
Holliday ISD
Hutto ISD
Industrial ISD
Jarrell ISD
Kermit ISD
Killeen ISD
La Vega ISD
La Vernia ISD
Lackland ISD
Lake Dallas ISD
Lake Travis ISD
Lake Worth ISD
Laredo ISD
Lewisville ISD
Lockhart ISD
Lubbock ISD
Lumberton ISD
Mason ISD
Munday ISD
Navasota ISD
North East ISD
North Zulch ISD
Northside ISD
Olney ISD
Ore City ISD
Palestine ISD
Pflugerville ISD
Pharr-San Juan-
Alamo ISD
Ponder ISD

School Districts (cont)

Poolville ISD
Rice ISD
Robinson ISD
Rockwall ISD
Round Rock ISD
San Angelo ISD
Schertz-Cibolo-Universal
City ISD
Santa Fe ISD
Seguin ISD
Seminole ISD
Sherman ISD
Snyder ISD
Somerset ISD
South San Antonio ISD
Stamford ISD
Stanton ISD
Stephenville ISD
Tyler ISD
United ISD
Vernon ISD
Waco ISD
West ISD
Wichita Falls ISD
Wylie ISD

Universities/Colleges

Austin Community
College
Central Texas College
El Paso Community
College
Frank Phillips Jr. College
McLennan Community
College
Midland Community
College
Stephen F. Austin State
University
University of North
Health Science Center
University of North Texas
University of North Texas
System

Counties

Bastrop County
Galveston County
San Patricio County
Travis County

Special Districts/Other

Brazos River Authority
Brownsville Public Utilities
Board
Capital Metro Trans. Authority
Johnson County Special Utility
District
Lynn County Hospital District
New Braunfels Utilities
Reklaw Water Supply
Region XIII, ESC
**San Antonio River
Authority**
Travis County Hospital Dist.
Wells Fargo Bank, NA as
trustee for Laredo ISD
West Texas Centers for
MHMR
West Travis Co MUD #3

Advisory Board Members

Wes Eversole, President

Asst. Superintendent for Operations & Finance
Lake Dallas Independent School District
P.O. Box 548, Lake Dallas, TX 75065

Assistant Superintendent, Lake Dallas ISD since 1991. Software Consultant, Texas Educational Consultative Services, 1987-1991. Certified Texas School Business Official. Member of Governmental Finance Officers Association, Association of School Business Officials, Texas Association of School Business Officials and Texas Association of School Boards. BBA, Accounting from Southwest Texas State University at San Marcos.

Mary Mayes, Secretary

Investment Manager, Travis County
314 W. 11th Street, Suite 540, Austin, TX 78701

Investment Officer of Travis County since 1995. Financial Analyst for Travis County 1987-1995. Previously served as Loan Officer at NationsBank. On the Board of Directors for GTOT. Education: BA and MBA from University of Texas at Austin.

David M. Landeros, Treasurer

Executive Director for Business Services, South San Antonio Independent School District
2515 Bobcat Lane, San Antonio, TX 78224-1298

Responsible for budget, investments, payroll, accounts payable, bookkeeping and purchasing departments. Has over twenty years of school business and governmental experience in the area of financial management. Education: BBA in accounting and an MBA in Operations Management from St. Mary's University.

Sharon McCoy,

Participant Board Member

Director of Finance and Administration
San Antonio River Authority
P.O. Box 839980, San Antonio, TX 78283

Sharon has over 25 years experience in public finance and is currently the Director of Finance and Administration for the San Antonio River Authority. Sharon has previously served as County Auditor for Walker County, Controller of the Huntsville Independent School District and Director of Finance for the City of New Braunfels. Her experience includes all aspects of finance with emphasis on reporting, strategies, and analysis. Sharon has received the Government Finance Officers Association Certificate of Achievement for Excellence in Financial Reporting for ten years. She is a member of Government Finance Officers Association, the Government Finance Officers Association of Texas, and the Government Treasurers Organization of Texas. She has served GTOT as a board member and secretary of the

organization. Sharon is a graduate of Texas A & M University with a B.B. A. in accounting.

Art Alfaro,

Participant Board Member

Treasurer, City of Austin
700 Lavaca, Suite 1510, Austin, TX 78701

Acting Treasurer of the City of Austin since July 5, 2005. Assistant Treasurer 1998-2005. Financial Analyst III 1993-1998. Financial Analyst II 1990-1993. Financial Analyst I 1989-1990. Management Professional Intern 1986-1989. A Director of the Government Treasurers' Organization of Texas, Austin Police Retirement System Board Member, Austin Fire Fighter's Relief and Retirement Fund Board Member, City of Austin Deferred Compensation Fund Board Member, City of Austin Investment Committee Board Member. BBA University of Texas at Austin.

Corrine Steeger

Participant Board Member

Associate Director for the Center for Public Management (CPM), University of North Texas.
P.O. Box 305129, Denton, TX 76203

Previously served as Marketing Director for TexPool and LOGIC and for fourteen years in public sector as Cash and Debt Manager for the City of Dallas and Treasurer for the City of Austin. BA and MA from University of Texas at Austin and MBA from Columbia University.

Susan L. Morgan, CPA

Non-Participant Board Member

Senior Financial Analyst,
HDR, Inc.
4401 West Gate Blvd, Suite 400, Austin, TX 78745

Previously served the Brazos River Authority from 2000 to 2005, first as Chief Financial Officer and then as Regional Manager for the Lower Brazos Basin. From 1992 through 1999, she served as Director of Finance and Administration for the City of Georgetown; from 1987 - 1992 served as Finance Director for the Texas Water Development Board; and Ernst & Young prior to 1987. Serves the Government Finance Officers Association of Texas as a member of the Program Development Committee, with past service including the GFOAT Board, GFOAT Region Director and chair of the GFOAT Membership Committee. Education: B.B.A. in Accounting from Texas Tech University.

*Advisory Board Members are elected annually by the Participants. See discussion under caption "Election and Duties of TexasTERM Advisory Board."



Model Resolution or Ordinance:

Participation Agreement

Authorizing Participation in *TexasTERM*
And
Designating Authorized Representatives

WHEREAS Beeville ISD ("Participant") is a local government of the State of Texas and is empowered to delegate to a public funds investment pool the authority to invest funds and to act as custodian of investments purchased with local investment funds; and

WHEREAS, it is in the best interest of the Participant to invest local funds in investments that provide for the preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act; and

WHEREAS, the TexasTERM Local Government Investment Pool ("TexasTERM"), a public funds investment pool, was created on behalf of entities whose investment objectives in order of priority are preservation and safety of principal, liquidity, and yield consistent with the Public Funds Investment Act.

NOW THEREFORE, be it resolved as follows:

- A. That Participant shall enter into a Participation Agreement to establish an account in its name in TexasTERM, for the purpose of transmitting local funds for investment in TexasTERM.

- B. That the individuals, whose signatures appear in this Resolution, are Authorized Representatives of the Participant and are each hereby authorized to transmit funds for investment in TexasTERM and are each further authorized to withdraw funds from time to time, to issue letters of instruction, and to take all other actions deemed necessary or appropriate for the investment of local funds.

List of the Authorized Representatives of the Participant. These individuals may be issued P.I.N. numbers.

1. Name: Linda O'Connell Title: Executive Director For Finance

Signature: _____

2. Name: John Hardwick Jr. Title: Superintendent

Signature: _____

3. Name: _____ Title: _____

Signature: _____

List the name of the Authorized Representative provided above that will have primary responsibility for performing transactions and receiving confirmations and monthly statements under the Participation Agreement.

Name: Linda O'Connell

In addition and at the option of the Participant, one additional Authorized Representative can be designated to perform only inquiry of selected information. This limited representative cannot make deposits or withdrawals. If the Participant desires to designate a representative with inquiry rights only, complete the following information.

4. Name: _____ Title: _____

Signature: _____

- C. That this Resolution and its authorization shall continue in full force and effect until amended or revoked by the Participant, and until TexasTERM receives a copy of any such amendment or revocation.

This Resolution is hereby introduced and adopted by the Participant at its regular/special meeting held on the 20 day of March 2 007

NAME OF PARTICIPANT: _____

BY: _____

Signature

Nick Cardenas

Printed Name

School Board President

Title

ATTEST: _____

Signature

Laura Fisher

Printed Name

School Board Secretary

Title

Seal: