

NEAH-KAH-NIE SCHOOL DISTRICT NO. 56

**GENERAL FUND**

RECAP OF REVENUE AND EXPENDITURES (Each Month is Year to Date)

<b>REVENUE</b>												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	60,619	1,606,622	1,678,375	1,737,145	9,026,603	10,039,811	10,772,108	11,313,011	11,677,255	11,762,207		
2016-17	56,739	2,000,217	2,059,601	2,108,401	9,865,860	10,405,241	11,163,744	12,181,135	12,534,480	12,590,548	13,244,631	13,971,411
2015-16	39,055	1,230,323	1,280,901	1,332,336	9,483,264	9,573,425	10,198,002	11,491,222	11,840,016	11,896,610	12,875,423	13,672,234
2014-15	41,600	614,492	687,830	729,430	7,815,360	7,925,918	8,319,046	9,073,597	9,447,877	9,525,314	10,567,902	11,381,240
2013-14	59,959	526,389	607,529	671,913	7,334,053	7,385,927	7,885,077	8,426,728	8,815,286	8,912,940	9,471,742	10,277,429
2012-13	642,631	1,185,174	1,255,051	1,286,630	7,760,995	7,890,203	8,298,550	8,737,988	9,076,877	9,146,269	9,890,336	10,740,355
2011-12	40,523	670,063	915,801	956,565	6,763,840	7,531,065	7,970,480	8,488,213	8,739,104	8,801,305	9,241,153	9,867,634
2010-11	58,248	892,253	965,790	999,968	6,864,710	7,222,730	7,680,788	8,309,558	8,619,363	8,709,361	9,210,101	9,891,906
2009-10	45,857	633,298	684,275	719,581	7,212,329	7,260,969	7,641,209	8,258,665	8,576,661	8,629,105	9,139,296	9,895,161
2008-09	54,077	620,688	795,792	828,415	7,230,957	7,283,563	7,630,594	8,520,939	8,888,150	8,949,358	9,405,605	10,261,449
2007-08	83,003	1,439,780	1,482,966	1,813,998	8,196,551	8,304,881	8,486,842	9,626,138	9,931,410	10,014,876	10,548,260	11,187,904
2006-07	57,955	1,155,212	1,232,355	1,323,276	6,510,444	7,133,589	7,873,243	8,643,236	8,932,679	9,026,362	9,819,586	10,554,925
2005-06	9,104	1,238,290	1,282,570	1,340,863	7,091,737	7,284,054	7,921,653	8,843,189	9,083,492	9,163,099	10,149,731	11,083,714
2004-05	29,798	764,208	841,323	873,876	5,598,695	6,052,012	6,648,977	7,091,800	7,335,686	7,411,961	8,315,756	8,950,514
2003-04	71,749	704,091	748,694	791,046	3,592,532	5,110,894	5,629,144	6,208,894	6,779,602	6,831,847	7,276,994	7,816,134

(10)

<b>EXPENDITURES</b>												
	JULY	AUGUST	SEPT.	OCT.	NOV.	DEC.	JAN.	FEB.	MARCH	APRIL	MAY	Preliminary JUNE
2017-18	256,846	615,748	1,511,055	2,598,212	3,471,458	4,452,751	5,556,000	6,522,536	7,515,453	8,642,681		
2016-17	264,770	595,082	1,467,412	2,375,538	3,346,919	4,210,861	5,238,946	6,168,005	7,094,422	8,138,697	9,074,477	13,392,582
2015-16	256,591	509,321	1,296,616	2,202,559	3,054,963	3,909,138	4,882,190	5,738,172	6,615,818	7,585,783	8,521,536	10,804,142
2014-15	238,129	494,654	1,305,964	2,251,759	3,072,719	3,929,602	4,937,354	5,794,448	6,621,801	7,633,115	8,531,661	10,427,045
2013-14	272,531	607,425	1,420,358	2,331,009	3,211,873	4,069,558	5,124,892	5,945,489	6,790,950	7,820,882	8,720,775	10,516,658
2012-13	224,095	592,413	1,385,248	2,251,517	3,104,416	3,997,786	5,070,859	5,893,178	6,728,141	7,746,631	8,617,569	10,333,690
2011-12	240,129	514,747	1,275,627	2,127,229	3,031,172	3,829,857	4,891,537	5,722,127	6,618,277	7,734,951	8,650,571	10,336,083
2010-11	254,704	554,393	1,295,033	2,260,376	3,072,121	3,855,947	4,849,658	5,652,043	6,437,292	7,454,849	8,311,025	9,997,587
2009-10	267,087	557,785	1,294,551	2,202,863	3,017,859	3,794,625	4,818,785	5,640,250	6,465,079	7,486,368	8,308,508	9,996,022
2008-09	273,230	645,598	1,495,194	2,318,368	3,331,730	4,188,335	5,182,410	6,013,314	6,833,793	7,853,232	8,697,620	10,562,657
2007-08	257,787	524,901	1,252,926	2,265,880	3,097,192	3,875,062	4,801,683	5,627,820	6,872,759	7,868,562	8,687,539	10,558,879
2006-07	154,086	516,185	1,326,178	2,142,753	2,807,192	3,533,326	4,474,920	5,200,530	6,037,826	6,969,628	7,764,562	10,569,711
2005-06	257,599	526,833	1,219,470	1,971,294	2,648,432	3,326,195	4,147,788	4,967,898	5,659,474	6,517,582	7,262,416	9,509,779
2004-05	165,154	468,036	1,105,252	1,776,503	2,407,405	3,112,356	3,973,342	4,604,716	5,306,111	6,118,913	7,102,147	8,178,647
2003-04	128,833	321,448	836,049	1,534,929	2,158,902	2,760,715	3,547,082	4,179,396	4,873,339	5,674,469	6,295,685	7,397,511

- (1) MAY INCLUDES \$320,000 OF TRANSFERS TO OTHER FUNDS. TRANSFERS WERE DONE IN JUNE IN PRIOR YEARS.
- (2) INCLUDES \$1,085,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (4) INCLUDES \$1,585,000 OF TRANSFERS TO OTHER FUNDS IN JUNE.
- (5) INCLUDES \$10,000 IN NOVEMBER AND \$440,378.17 IN MARCH FOR LAND PURCHASE AND \$751,760 IN TRANSFERS TO OTHER FUNDS IN JUNE
- (6) INCLUDES \$615,334 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (7) INCLUDES \$273,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (8) INCLUDES \$351,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (9) INCLUDES \$228,000 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (10) INCLUDES \$280,420 (605,420 UNTIL NOVEMBER, THEN 355,420 UNTIL FEBRUARY) SALE PROCEEDS FROM BAY CITY PROPERTY. EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (11) EXCLUDES BOND REFINANCING TRANSACTIONS TO BE COMPARABLE TO PRIOR YEARS \$9,994,298 IN JUNE.
- (12) INCLUDES \$311,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (13) INCLUDES \$366,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (14) INCLUDES \$426,600 OF TRANSFERS TO OTHER FUNDS IN JUNE
- (15) INCLUDES \$2,440,055 OF TRANSFERS TO OTHER FUNDS IN JUNE



Neah-Kah-Nie School District 56  
All Funds financial report

Fund Name	Balance 7/1/2017	Receipts	Expenditures	Balance 4/30/2018		Spendible Expenditure Budget
General Fund	9,790,992.18	11,762,206.79	8,642,681.32	12,910,517.65		13,468,316
Student Activities Fund	245,583.95	8.52		245,592.47		282,790
Federal Projects Fund	(96,031.47)	391,769.71	349,639.94	(53,901.70)	(1)	549,500
State and Local Grants Fund	411,153.67	128,044.71	419,954.49	119,243.89		647,285
Maintenance Fund	94,670.64	7,862.02	201,934.76	(99,402.10)	(2)	231,600
Food Service Program Fund	(2,393.57)	192,686.26	244,921.54	(54,628.85)	(3)	405,863
Debt Service Fund	28,329.11	987,073.75	128,396.95	887,005.91	(4)	1,242,794
Capital Projects - Vehicle Replacement Fund	85,814.72	1,109.14	17,729.79	69,194.07		65,000
Capital Projects - Building Fund	1,503,227.43	1,337,111.60	3,560,529.51	(720,190.48)	(5)	5,912,830
Capital Projects - Construction Excise Tax Fund	398,696.49	103,060.89	467,374.47	34,382.91		485,000
Totals	<u>12,460,043.15</u>	<u>14,910,933.39</u>	<u>14,033,162.77</u>	<u>13,337,813.77</u>		

(1) YTP grant \$3,888.69; IDEA grants \$19,451.99; Title IIA \$5,676.81; Title IA \$22,950.32; Perkins \$1,933.89

(2) Deficit will be eliminated by Budgeted General Fund transfer in June of \$200,000.

(3) Last year the deficit was \$46,290.92. Deficit should be eliminated by Budgeted General Fund transfer in June of \$75,000.

(4) Need a total of \$1,114,396.95 to pay June 15, 2018 debt service payments on 2012 and 2015 bond issues. Property taxes and General Fund transfer of \$200,000 should cover this cost.

(5) Budgeted General Fund transfer of \$800,000 will cover this deficit. Deficit includes \$84,818 that has been billed (received May 1) for seismic grants.

Expenditures Include \$1,293,355.50 paid out for seismic upgrades.