

Woodbridge Board of Education
Combining Balance Sheets as of 12/31/16 (Unaudited)

| | Total | Special Revenue | | | Agency | |
|---|---------------------------|-------------------|-------------------|-----------------|------------------------------------|--------------|
| | | Café | Extended Day | Field Trips | Expendable Trust/SEP Activity Fund | |
| Assets: | | | | | | |
| Cash | \$ 282,184 | \$ 92,040 | \$ 151,617 | \$ 1,138 | \$ 34,163 | \$ 3,226 |
| Prepaid expenses | - | \$ - | - | \$ - | - | \$ - |
| Accounts receivable | 8,597 | 1,839 | 1,035 | \$ 2,802 | \$ 2,922 | \$ - |
| Intergovt Receivable | 6,823 | 6,823 | - | - | - | - |
| Inventory | 4,700 | 4,700 | - | - | - | - |
| Total Assets | 302,304 | 105,402 | 152,652 | 3,939 | 37,084 | 3,226 |
| Liabilities and Fund Balance | | | | | | |
| Liabilities: | | | | | | |
| Amounts held as agent | 589 | - | 589 | - | - | - |
| Accounts payable | 46,880 | 19,173 | 27,707 | - | - | - |
| Deferred revenue | 21,109 | 20,109 | 1,000 | - | - | - |
| Wages payable | - | - | - | - | - | - |
| Total Liabilities | 68,578 | 39,282 | 29,296 | - | - | - |
| Fund Balance | 233,726 | 66,120 | 123,356 | 3,939 | 37,084 | - |
| Total Liabilities and Fund Balance | \$ 302,304 | \$ 105,402 | \$ 152,652 | \$ 3,939 | \$ 37,084 | \$ - |
| Summary of Fund Balance Components | | | | | | |
| | | | | Café | Extended Day | SEP |
| Current Fund Balance | | | | \$ 66,120 | \$ 123,356 | \$ 32,223 |
| Baseline - Minimum Fund Balance | (30 Day Expenses Average) | | | \$ 17,000 | \$ 28,000 | \$ 10,000 |
| Operating Reserve Fund Balance | (90 Day Expenses Average) | | | \$ 51,000 | \$ 84,000 | \$ 30,000 |
| # of Days Expenses in Fund Balance | | | | \$ 117 | \$ 132 | \$ 97 |
| Fund Balance Excess | | | | \$ 15,120 | \$ 39,356 | \$ 2,223 |

Woodbridge Board of Education
Combining Statement of Revenues & Expenditures
for the 6 Months Ended 12/31/16 (Unaudited)

| | Total | Special Revenue | | | | Expendable Trust | Agency Activity Fund |
|--|-------------------|------------------|-------------------|-----------------|------------------|------------------|----------------------|
| | | Café | Extended Day | Field Trips | Summer Programs | | |
| Revenues: | | | | | | | |
| Charges for services | \$ 386,416 | \$ 87,086 | \$ 201,951 | \$ 25,173 | \$ 67,615 | \$ 4,590 | \$ - |
| Intergovernmental | 18,747 | 18,747 | - | - | - | - | |
| Donations | - | - | - | - | - | - | |
| Other income | - | - | - | - | - | - | |
| Additions | 5.00 | 5.00 | - | - | - | - | |
| Total revenues/additions | 405,168 | 105,838 | 201,951 | 25,173 | 67,615 | 4,590 | - |
| Expenditures: | | | | | | | |
| Wages, FICA, MERF | 265,765 | 48,765 | 152,206 | - | 62,503 | 2,290 | |
| Medical Insurance | - | - | - | - | - | - | |
| Cost of food sold | | 49,186 | - | - | - | - | |
| Equipment | | - | - | - | - | - | |
| Repairs | | - | - | - | - | - | |
| Other Expenses | 62,999 | 2,883 | 27,619 | 24,363 | 8,380 | (247) | |
| Total expenditures/deductions | 328,763 | 100,834 | 179,825 | 24,363 | 70,883 | 2,044 | - |
| Excess (deficiency) of revenues over expenditures before operating transfer in | 27,218 | 5,004 | 22,126 | 810 | (3,268) | 2,546 | |
| Operating transfer in | - | | - | | - | | |
| Excess (deficiency) of revenues over expenditures after operating transfer in | 27,218 | 5,004 | 22,126 | 810 | (3,268) | 2,546 | |
| Fund Balance, ending | \$ 230,500 | \$ 66,120 | \$ 123,356 | \$ 3,940 | \$ 32,223 | \$ 4,861 | |
| BOE Year to Date Cost of Health Insurance | | \$ 5,027 | | | | | |